

21 December 2007

The Manager
Company Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Energy Metals Limited
ABN 63 111 306 533
Level 2
18 Kings Park Road
West Perth WA 6005
PO Box 1033
West Perth WA 6872
Western Australia
Telephone: (08) 9322 6904
Facsimile: (08) 9321 7950
Email: enquiry@energymetals.net
Web: www.energymetals.net



Dear Sir

SECONDARY TRADING NOTICE

Energy Metals Limited is pleased to announce that it has completed the allotment and issue of 1,482,287 ordinary shares at an issue price of \$3.50 per share ("**Shares**") pursuant to the non-renounceable rights issue raising \$5,188,004.50 (before costs of the issue). The Company confirms holding statements will be despatched to Shareholders today.

The Company provides the following information in accordance with s708A(5)(e) of the Corporations Act 2001:

Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 21 December 2007, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 21 December 2007, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - a. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. the rights and liabilities attaching to the securities.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Trish Farr'.

Trish Farr
Company Secretary.