

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

17 January 2006

AUSTRALASIA GOLD LIMITED

PRE-QUOTATION DISCLOSURE

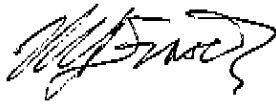
Australasia Gold Limited (the "Company") was admitted to the Official List of Australian Stock Exchange Limited on Tuesday, 17 January 2006.

Official Quotation of the following securities will commence at 11.30am E.D.S.T. on Wednesday, 18 January 2006.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Updated pro-forma balance sheet based on funds actually raised under the Prospectus.
4. Updated statement of commitments based on funds actually raised under the Prospectus.
5. Number and escrow period of restricted securities and voluntary escrowed securities.
6. Terms and conditions of the Company's premium options.
7. The Company's financial statements for the years ending 30 June 2003, 30 June 2004 and 30 June 2005.
8. Constitution.
9. Statements in relation to the service agreement summarised on pages 118 to 119 of the Prospectus.
10. Appendix 1A, ASX Listing application and agreement.

Security Codes: AAO
AAOO



Matthew Fraser
Issuers Adviser, Issuers (Adelaide)