



COMMENCEMENT OF OFFICIAL QUOTATION- AUSTRALASIA GOLD LIMITED

Australasia Gold Limited (the "Company") was admitted to the Official List of Australian Stock Exchange Limited on Tuesday, 17 January 2006.

Official Quotation of the following securities will commence on Wednesday, 18 January 2006.

<u>Quoted Securities:</u>	21,039,745 fully paid ordinary shares 10,855,502 options exercisable at \$0.20 each on or before 30 June 2008.
<u>ASX Code:</u>	AAO AAOO
<u>Time:</u>	11.30am EDST
<u>Date:</u>	18 January 2006
<u>SEAT Abbreviation:</u>	AUSTRALGOLD
<u>ISIN:</u>	AU000000AAO4 AU000000AAOO0
<u>Home Branch:</u>	Adelaide
<u>Industry Classification:</u>	151040 Metals & Mining
<u>Registered Office:</u>	346 Carrington Street Adelaide SA 5000 Phone: (08) 8370 9207 Fax: (08) 8376 8552
<u>Company Secretary:</u>	Mr Michael Billing
<u>Share Registry:</u>	Computershare Investor Services Pty Ltd Level 5, 115 Grenfell Street Adelaide SA 5000
<u>Brokers to the issue:</u>	Cameron Stockbrokers Limited
<u>Balance Date:</u>	30 June



CHES: Participating. The Company will also operate an issuer sponsored subregister.

State of Incorporation: South Australia

ASX restricted securities: See below

Dividend Policy: Refer to page 116 of the Company's prospectus dated 9 November 2005

Activities: Gold and copper exploration

Securities not quoted:

8,985,134 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

6,484,489 options exercisable at \$0.20 each on or before 30 June 2008 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

2,000,000 options exercisable at \$0.40 up until 25 August 2008 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

2,000,000 options exercisable at \$0.60 up until 25 August 2009 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

2,000,000 options exercisable at \$0.80 up until 25 August 2010 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

33,333 ordinary shares fully paid issued on 24 July 2005 classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue.

16,667 options exercisable at \$0.20 each on or before 30 June 2008 issued on 24 July 2005 classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue.



35,000 ordinary shares fully paid issued on 30 June 2005 classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue.

17,500 options exercisable at \$0.20 each on or before 30 June 2008 issued on 30 June 2005 classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue.

17,500 options exercisable at \$0.20 each on or before 30 June 2008 issued on 12 September 2005 classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue.

ASX Contact:	Matthew Fraser
Business Unit	Issuers Adelaide
Ext.No:	5034
Date:	17 January 2006