

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

19 March 2009

AUSTRALASIA GOLD LIMITED**TRADING HALT**

The securities of Australasia Gold Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 23 March 2009 or when the announcement is released to the market.

Security Code: AAO

Dion Silvy

Senior Adviser, Issuers (Adelaide)