12 November 2012

ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

## EMERCHANTS SIGNS ADI AGREEMENT WITH CUSCAL LIMITED

Adept Solutions Limited (**Adept Solutions**) (ASX:**AAO**) is pleased to announce that Emerchants Limited (**Emerchants**) has signed an agreement with Cuscal Limited (**Cuscal**), with an Initial Term of 2 years and thereafter rolling, under which Cuscal will act as an Approved Deposit Taking Institution for card balances on a number of cards issued by Emerchants under the Cuscal relationship. The agreement with Cuscal commences on 1 January 2013 and will extend current arrangements already in place with Cuscal.

As part of the new agreement with Cuscal, Emerchants will move onto Cuscal's new switch, which will streamline the processes and reduce operating costs.

Adept Solutions' Managing Director, Mr Tom Cregan, commented, "We are delighted to enter into a new agreement with Cuscal effective January next year. In addition to playing a critical role in securely holding our cardholder deposits, this agreement will see the parties work towards some new product development which we anticipate will underpin revenue growth for both companies."

-ENDS-

For more information, please contact:
**Tom Cregan**
Managing Director
Adept Solutions Limited
Ph: 0488 041 910

**About Adept Solutions Limited**
Adept Solutions is led by Managing Director, Mr Tom Cregan, and is a financial services company that specialises in the prepaid financial card market. Adept Solutions is focused on the twin goal of delivering high quality payment systems to its customers and superior returns to its shareholders.