

Form 605**Corporations Act 2001
Section 671B****Notice of ceasing to be a substantial holder**To Company Name/Scheme EMERCHANTS LIMITEDACN/ARSN 104 757 904**1. Details of substantial holder (1)**Name Peter Martin

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 03/06/16The previous notice was given to the company on 02/07/15The previous notice was dated 02/07/15**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
03/06/16	Peter Martin (Martin Super Fund A/C)	Dilution as a result of share issues	N/A	9,586,320 ordinary shares	9,586,320
03/06/16	Peter Martin	Dilution as a result of share issues	N/A	385,560 ordinary shares	385,560

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Martin Super Fund A/C	PO Box 8499, Perth WA 6849

Signatureprint name Peter Martin capacity Director

sign here

date 07/06/2016