

17 November 2017

ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Sale of Shares by Director

EML Payments Limited (**ASX: EML**) (**Company**) advises that in compliance with EML's Securities Trading Policy, Managing Director and Chief Executive Officer, Tom Cregan, has sold 4 million shares in the Company under a managed sale process.

This is the first time Mr Cregan has sold EML shares since his appointment as Managing Director in August 2012 and the sale has been undertaken to satisfy taxation and reduce personal financial obligations including mortgage related debt.

In the past seven years, Mr Cregan has overseen the growth of EML from an ASX microcap company trading at 18 cents per share with a market capitalisation of \$15 million, to a global company in the ASX 300 index with a market capitalisation of \$530.7 million.

EML's Chairman Peter Martin said, "during his tenure as Managing Director, Tom has been instrumental in expanding EML's payment technology solution portfolio to payouts, gifts, incentives and rewards and supplier payments in not only Australia, but also in North America and Europe through strategic acquisitions in the United States and United Kingdom. Tom remains the Company's largest individual shareholder and his commitment to EML's future growth continues."

On completion of the sale, Mr Cregan's shareholding in EML will be 16,299,723 shares, representing 6.6 percent of the Company's issued share capital. Mr Cregan has no present plans to sell down any more of his shareholdings. A Change of Director's Interest Notice for Mr Cregan will be lodged with ASX on 20 November 2017.

About EML

EML Payments Limited, EML Payments Europe, EML Payments Canada and EML Payments USA have come together under one exciting new brand: EML. With payment solutions from EML, you will be empowered with more control, transparency and flexibility over your payment processes. Our combined portfolio offers innovative payment technology solutions for payouts, gifts, incentives and rewards, and supplier payments. Together, we issue mobile, virtual and physical card solutions to some of the largest corporate brands around the world, process billions of dollars in payments each year, and manage more than 800 programs across Australia, Europe and North America. Learn more at www.EMLpayments.com