

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	EML PAYMENTS LIMITED
ABN	93 104 757 904

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Thomas Cregan
Date of last notice	8 May 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(1) Diana Barton Cregan (spouse) (2) TACDBM Pty Ltd atf the Cregan Family Trust (3) Tom Cregan and Associates Pty Ltd (director) (4) Cregan Holdings Pty Ltd <T & D Cregan Super A/C>
Date of change	15 November 2017
No. of securities held prior to change	<u>Direct:</u> 5,101,009 fully paid ordinary shares <u>Indirect:</u> (1) 5,555,555 fully paid ordinary shares (2) 8,678,188 fully paid ordinary shares (3) 866,666 fully paid ordinary shares (4) 98,305 fully paid ordinary shares
Class	(1) Unlisted Options (2) Fully paid ordinary shares

+ See chapter 19 for defined terms.

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Number acquired	<u>Direct</u> 376,712 unlisted options issued under the Company's Employee Share Option Plan (ESOP), and approved by shareholders at the Company's AGM on 15 November 2017, on the following terms: • vesting and exercisable on 31 August 2020, subject to certain performance hurdles being met (as set out in the Company's Notice of AGM 2017); • expiry date of 30 September 2020; • nil exercise price. <u>Indirect</u> Nil
Number disposed	4,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.00 per share
No. of securities held after change	<u>Direct:</u> 5,101,009 fully paid ordinary shares 376,712 unlisted options <u>Indirect:</u> (1) 1,555,555 fully paid ordinary shares (2) 8,678,188 fully paid ordinary shares (3) 866,666 fully paid ordinary shares (4) 98,305 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(1) Options issued pursuant to the ESOP and approved by shareholders on 15 November 2017. (2) Off-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	

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Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.