



OIL BASINS LIMITED
ABN 55 006 024 764

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14 May 2007

Company Announcements Office
ASX
Level 6
20 Bridge Street
SYDNEY NSW 1215

Dear Sir

SECURITIES TO BE RELEASED FROM ESCROW

In accordance with Listing Rule 3.10A we advise that the securities set out below are due to be released from ASX escrow on the following dates:

Security	Quantity	Date of Release
Ordinary Shares	750,000	11 May 2007

Yours faithfully
OIL BASINS LIMITED

MELANIE LEYDIN
Company Secretary