

MATRIX OIL NL

ACN 009 795 046

52 ORD STREET

WEST PERTH WA 6005

Telephone: (08) 9481 8760

Facsimile: (08) 9481 5142

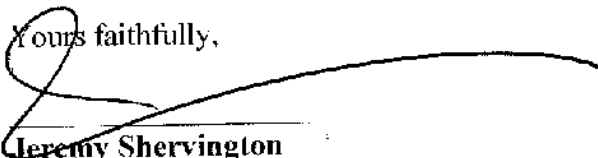
20 April 2006

DESPATCH OF PROSPECTUSES TO SHAREHOLDERS

The Company advises that the despatch of Prospectuses to Shareholders was completed today. As a result, the Shareholder Offer will now close on **5 May 2006**, and not 3 May 2006 as previously announced.

The Notice of Meeting has not been despatched to Shareholders as yet, but will be despatched once all regulatory approvals have been obtained.

Yours faithfully,



Jeremy Shervington
Chairman
Matrix Oil NL