

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

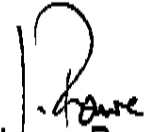
MARKET RELEASE

1 October 2007

Emerald Oil & Gas NL**TRADING HALT**

The securities of Emerald Oil & Gas NL (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 3 October 2007 or when the announcement is released to the market.

Security Code: EMR
 EMRO


James Rowe
Manager, Issuers (Perth)