

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

6 April 2010

Emerald Oil & Gas NL**TRADING HALT**

The securities of Emerald Oil & Gas NL (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 8 April 2010 or when the announcement is released to the market.

Security Code: EMR

Hendrike Koehler

Adviser, Issuers (Perth)



Suite 2, 12 Parliament Place
West Perth WA 6005
Ph: +618 9482 0510
Fax: +618 9482 0505
Email: info@emeraldoilandgas.com
www.emeraldoilandgas.com

6 April 2010

Centralised Company Announcements Platform
Australian Stock Exchange
10th floor, 20 Bond Street
Sydney NSW 2000

Attention Hendrike Koehler

Dear Hendrike,

Could you please place Emerald (EMR) in a Trading halt with immediate effect, pending clarification in relation to the placement. Emerald envisages the trading halt to be lifted before Thursday 8 April 2010.

Emerald is not aware of any reason why a trading halt should not be granted.

Any questions please call myself or Morgan Barron on 9482 0510.

Yours truly,

Emerald Oil & Gas NL

Tel: +618 9482 0510

MIKE KRZUS
Managing Director
mkrzus@emeraldoilandgas.com

About Emerald Oil & Gas NL

Emerald Oil & Gas NL (ASX: EMR), listed on the ASX in June 2006, is an oil and gas exploration and production company with project interests in Kentucky, West Virginia, and Texas in the USA and in the Canning Basin of Western Australia. Emerald's focus is on both conventional and non-conventional reservoir targets for oil and gas prospects. Its primary objective is to achieve near term production and cashflow to build shareholder value and provide funds to fuel further growth.

Statements regarding Emerald's plans with respect to its petroleum properties are forward-looking statements. There can be no assurance that Emerald's plans for development of its petroleum properties will proceed as currently expected. There can be no assurance that Emerald will be able to confirm the presence of additional petroleum deposits, that any discovery will prove to be economic or that an oil or gas field will successfully be developed on any of Emerald's petroleum properties.