

21 November 2012

Company Announcements Office
 ASX Ltd

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to section 251AA of the Corporations Act 2001 and Listing Rule 3.13.2, the company advises that all resolutions, other than Resolution 2 – Board Spill Meeting, put to shareholders at the Annual General Meeting of Emerald Oil & Gas NL, were passed without amendment.

Set out below is the proxy information required by section 251AA of the Corporations Act 2001:

Resolution 1 and Resolution 2 were put to a poll. All other resolutions were put to a show of hands.

Resolution 2 was the only resolution which was not carried.

Resolution	For	Against	Abstain	Excluded	Total
1. Adoption of Remuneration Report	218,518,288	133,990,330	39,205	28,081,915	380,629,738
2. Board Spill Meeting	134,900,553	217,608,070	39,200	28,081,915	380,629,738
3. Re-election of Jeremy Shervington as a Director	228,567,984	147,566,892	51,427		376,186,303
4. Ratification of Allotment and Issue of Shares	330,333,783	963,685	39,200	44,849,635	376,186,303
5. Approval of 10% Placement Facility	375,208,477	938,626	39,200		376,186,303
6. Election of Davide Bosio as a Director	343,649,799	32,138,024	398,480		376,186,303

The Board notes that subsequent to the close of the meeting a query regarding voting was raised but the company has taken independent legal advice that the results, as declared, are the resolutions of the meeting.

Graeme Smith
 Company Secretary

For more information please contact:

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About Emerald Oil & Gas NL

Emerald Oil & Gas NL (ASX: EMR) was listed on the ASX in June 2006. Emerald Oil & Gas NL is a petroleum exploration and production company based in Perth, Australia. The Company's major asset consists of approximately 11.6 million common shares in Emerald Oil Inc (NYSE MKT:EOX), an active Williston Basin operating company listed on the New York Stock Exchange. In addition, Emerald holds exploration and production interests in Kentucky, USA and Canning Basin, Western Australia.