

ASX Announcement

23 September 2016

**TAKEOVER OFFER FOR RENAISSANCE MINERALS LIMITED
– 90% THRESHOLD ACHIEVED**

Emerald Resources NL (ACN 009 795 046) (**Emerald**) is pleased to announce that, as at 23 September 2016, it has acquired a relevant interest in 90.37% of the fully paid ordinary shares in Renaissance Minerals Limited (ACN 141 196 545) (**Renaissance**).

As a result, Emerald can now proceed to compulsorily acquire any Renaissance shares not accepted into Emerald's off-market takeover bid (**Offer**).

Emerald expects to send compulsory acquisition notices during the week commencing 26 September 2016.

The Offer was scheduled to close at 5:00pm (WST) on 26 September 2016. Emerald has today extended the **closing date of the Offer to 5:00pm (WST) on 30 September 2016**.

Emerald encourages all Renaissance shareholders who have not accepted the Offer to immediately do so.

If you have any questions regarding the Offer, please call 1300 729 543 or your professional advisor.

Attached to this announcement is a notice that extends the Offer in accordance with the Corporations Act.

For and on behalf of the Board.

MORGAN HART
Managing Director

**NOTICE OF VARIATION - EXTENSION OF THE OFFER PERIOD
SECTIONS 650C & 650D - CORPORATIONS ACT 2001 (CTH)**

**OFF-MARKET TAKEOVER OFFER BY EMERALD RESOURCES NL
FOR ALL OF THE ORDINARY SHARES IN
RENAISSANCE MINERALS LIMITED**

To:

1. Renaissance Minerals Limited (ACN 141 196 545) (**Renaissance**)
78 Churchill Avenue
SUBIACO WA 6008
2. Australian Securities and Investments Commission
11 Mounts Bay Road
PERTH WA 6000
3. Each person to whom offers were made under the takeover offer referred to in this notice

Emerald Resources NL (ACN 009 795 046) (**Emerald**) gives notice that the offers under its off-market takeover bid for all of the ordinary shares in Renaissance (which it does not already own) (**Offer**), pursuant to its bidder's statement dated 19 August 2016 is varied by extending the period during which the Offer will remain open so that the Offer will now close at 5:00pm (WST) on 30 September 2016 (unless further extended).

This notice is dated 23 September 2016.

A copy of this notice was lodged with ASIC on 23 September 2016. ASIC takes no responsibility for the contents of this notice.

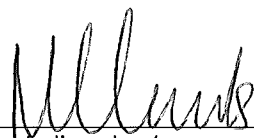
EXECUTED by **EMERALD RESOURCES NL**)
ACN 009 795 046)
in accordance with section 127 of the)
Corporations Act 2001 (Cth):)



Signature of director



Name of director



Signature of director/company
secretary*

Name of director/company secretary*

*please delete as applicable