

EMU NICKEL NL FULLY PAID SHARES

SPREAD & TOP 20 LISTING

Date - 20/02/08

<u>SPREAD OF HOLDINGS</u>	<u>HOLDERS</u>	<u>UNITS</u>	<u>% OF ISSUED CAPITAL</u>
NIL HOLDING			
1 - 1,000	614	351,516	.59 %
1,001 - 5,000	869	2,521,386	4.21 %
5,001 - 10,000	358	2,775,408	4.64 %
10,001 - 100,000	605	17,815,205	29.78 %
100,001 -	<u>63</u>	<u>36,365,425</u>	<u>60.78 %</u>
TOTAL ON REGISTER	<u>2509</u>	<u>59,828,940</u>	<u>100.00 %</u>
TOTAL OVERSEAS HOLDERS	67	3,202,755	5.35 %
<u>ANALYSIS BY LOCATION</u> (EXCLUDES ZERO HOLDERS)			
OVERSEAS	67	3,202,755	5.35 %
AUSTRALIA :			
ACT	62	280,431	.47 %
NSW	540	11,585,400	19.36 %
VIC	415	12,840,014	21.46 %
QLD	335	1,908,628	3.19 %
SA	114	479,597	.80 %
WA	912	29,212,564	48.83 %
TAS	33	170,138	.28 %
NT	21	96,178	.16 %
ADDRESS UNKNOWN	<u>10</u>	<u>53,235</u>	<u>.09 %</u>
	<u>2509</u>	<u>59,828,940</u>	<u>100.00 %</u>

** ALL HOLDERS INCLUDED

*** COMMON HOLDERS MERGED INTO ONE HOLDING