



MARKET RELEASE

25 February 2008

Emu Nickel NL

PRE-QUOTATION DISCLOSURE

Emu Nickel NL was admitted to the Official List of ASX Limited on Monday, 25 February 2008.

Official Quotation of the following securities will commence at 1.00 pm E.D.S.T. (11.00 am W.D.S.T.) on Wednesday, 27 February 2008.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Updated pro forma balance sheet.
4. Updated statement of commitment.
5. A statement disclosing the extent to which Emu Nickel has followed the best practice recommendations set by the ASX Corporate Governance Council and reasons for not following them.
6. Number and escrow period of restricted securities.

Security Code: EMU

A handwritten signature in black ink, appearing to read 'Nicholas Ong'.

Nicholas Ong
Senior Adviser, Issuers