



MARKET RELEASE

1 February 2012

Emu Nickel NL

TRADING HALT

The securities of Emu Nickel NL (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 6 February 2012 or when the announcement is released to the market.

Security Code: EMU

Sebastian Bednarczyk
Adviser, Listings (Perth)



The Manager
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Attention: Sebastian Bednarczyk

Dear Sir/Madam,

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, it is requested that the company's quoted securities be placed into a trading halt as from opening of the market tomorrow.

This is being requested on the basis that the Company has observed that the share price has moved without explanation at a time when it is in the middle of incomplete negotiations.

It is requested that the trading halt be granted for 2 business days as provided for by the Listing Rules.

The company will make an announcement in relation to the status of the negotiations before the trading halt is lifted.

The company is not aware of any reason why the trading halt should not be granted.

Yours faithfully
COMPANY SECRETARY

Rudolf Tieleman
1 February 2012