

Appendix 3Y

Change of Director's Interest Notice

Name of entity	EMU NICKEL NL
ABN:	50 127 291 927

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Sisley Thomas
Date of last notice	24 February 2012
Date of this notice	10 April 2012

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder)	Indirect interest held by PS Thomas as joint trustee for a superannuation fund
Date of change/s	3 April 2012
No. of securities held prior to change	563,426 fully paid ordinary shares 400,000 options to acquire fully paid ordinary shares exercisable on or before 22.12.2014 at \$0.27 each
Class	Fully paid ordinary shares
Number acquired	111,600
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$12,834
No. of securities held after change	675,026 fully paid ordinary shares 400,000 options to acquire fully paid ordinary shares exercisable on or before 22.12.2014 at \$0.27 each
Nature of change	Purchase on market

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	

Part 3 – Closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A