Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	EMU NL
ABN:	50 127 291 927

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Sisley Thomas
Date of last notice	23 December 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(i) Direct (ii) Indirect (iii) Indirect (iv) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(ii) P S Thomas <Waterford Retirement Plan A/C> interest held as trustee for a superannuation fund (iii) Relevant interest in Super Metals Corporation Pty Ltd (iv) Relevant interest in Bullantco Pty Ltd
Date of change	4 March 2015
No. of securities held prior to change	(i) 37,501 fully paid ordinary shares 438,540 Contributing Shares (paid as to $0.03, unpaid as to $0.03) (ii) 4,628,825 fully paid ordinary shares 4,628,825 Contributing Shares (paid as to $0.03, unpaid as to $0.03) (iii) 33,589 fully paid ordinary shares 33,589 Contributing Shares (paid as to $0.03, unpaid as to $0.03) (iv) 802,078 fully paid ordinary shares 14,747,964 Contributing Shares (paid as to $0.03, unpaid as to $0.03)
Class	Fully paid ordinary shares
Number acquired	(i) 200,000 fully paid ordinary shares
Number disposed	Nil

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$6,499 (including brokerage)
No. of securities held after change	(i) 237,501 fully paid ordinary shares 438,540 Contributing Shares (paid as to $0.03, unpaid as to $0.03) (ii) 4,628,825 fully paid ordinary shares 4,628,825 Contributing Shares (paid as to $0.03, unpaid as to $0.03) (iii) 33,589 fully paid ordinary shares 33,589 Contributing Shares (paid as to $0.03, unpaid as to $0.03) (iv) 802,078 fully paid ordinary shares 14,747,964 Contributing Shares (paid as to $0.03, unpaid as to $0.03)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	27 February 2015

6 March 2015

Dennis Wilkins
Company Secretary

+ See chapter 19 for defined terms.