

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	EMU NL
ABN:	50 127 291 927

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory Hugh Steemson
Date of last notice	18 January 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(i) Indirect (ii) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(i) G H Steemson Family Superannuation Fund, interest held as trustee for a superannuation fund (ii) Relevant interest in Bullantco Pty Ltd
Date of change/s	10 January 2017
No. of securities held prior to change	(i) 5,111,549 fully paid ordinary shares 4,788,247 Contributing Shares (paid as to \$0.03, unpaid as to \$0.03) 2,279,960 Options (\$0.10, 30 March 2017) (ii) 802,078 fully paid ordinary shares 14,747,964 Contributing shares (paid as to \$0.03, unpaid as to \$0.03) 3,110,009 Options (\$0.10, 30 March 2017)
Class	Refer above and below
Number acquired	(i) 260,107 fully paid ordinary shares 4,782,637 Contributing Shares (paid as to \$0.03, unpaid as to \$0.03) 1,008,549 Options (\$0.10, 30 March 2017)

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Number disposed	(ii) 802,078 fully paid ordinary shares 14,747,964 Contributing Shares (paid as to \$0.03, unpaid as to \$0.03) 3,110,009 Options (\$0.10, 30 March 2017)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) Received as part consideration for share buy-back. Estimated value \$272,373. (ii) Distributed to Bullantco Pty Ltd shareholders as part consideration for share buy-back. Estimated value \$839,904.
No. of securities held after change	(i) 5,371,656 fully paid ordinary shares 9,570,884 Contributing Shares (paid as to \$0.03, unpaid as to \$0.03) 3,288,509 Options (\$0.10, 30 March 2017) (ii) Nil
Nature of change	Emu NL securities re-distributed as part of a share buy-back conducted by Bullantco Pty Ltd.

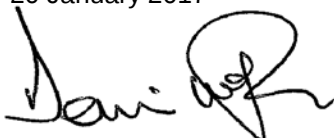
Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – Closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

20 January 2017



Dennis Wilkins
Company Secretary

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Introduced 30/09/01 Amended 01/01/11

Name of entity:	EMU NL
ABN:	50 127 291 927

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gavin Rutherford
Date of last notice	18 January 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	G A R Rutherford & M L Rutherford <The Gavelle Super Fund A/C>
Date of change/s	10 January 2017
No. of securities held prior to change	876,379 fully paid ordinary shares 876,379 Contributing Shares (paid as to \$0.03, unpaid as to \$0.03)
Class	Refer below
Number acquired	60,025 fully paid ordinary shares 1,103,685 Contributing Shares (paid as to \$0.03, unpaid as to \$0.03) 232,742 Options (\$0.10, 30 March 2017)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Received as part consideration for share buy-back. Estimated value \$62,855.
No. of securities held after change	936,404 fully paid ordinary shares 1,980,064 Contributing Shares (paid as to \$0.03, unpaid as to \$0.03) 883,294 Options (\$0.10, 30 March 2017)

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Emu NL securities re-distributed as part of a share buy-back conducted by Bullantco Pty Ltd.
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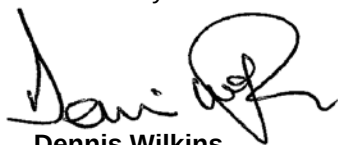
Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – Closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

20 January 2017


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Introduced 30/09/01 Amended 01/01/11

Name of entity:	EMU NL
ABN:	50 127 291 927

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Sisley Thomas
Date of last notice	18 January 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(i) Direct (ii) Indirect (iii) Indirect (iv) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(ii) Relevant interest in Super Metals Corporation Pty Ltd (iii) Bullantco Pty Ltd. Relevant interest under section 608(1) of the Corporations Act as a result of being one of two directors of Bullantco Pty Ltd, the registered holder of the shares, has the power to exercise or control the exercise of votes attached to shares held by Bullantco. (iv) Relevant interest in Northern Griffin Pty Ltd
Date of change	10 January 2017

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No. of securities held prior to change	(i) 237,501 fully paid ordinary shares 438,540 Contributing Shares (paid as to \$0.03, unpaid as to \$0.03) 435,209 Options (\$0.10, 30 March 2017) (ii) 33,589 fully paid ordinary shares 33,589 Contributing Shares (paid as to \$0.03, unpaid as to \$0.03) 13,436 Options (\$0.10, 30 March 2017) (iii) 802,078 fully paid ordinary shares 14,747,964 Contributing Shares (paid as to \$0.03, unpaid as to \$0.03) 3,110,009 Options (\$0.10, 30 March 2017) (iv) 4,628,825 fully paid ordinary shares 4,628,825 Contributing Shares (paid as to \$0.03, unpaid as to \$0.03) 1,851,530 Options (\$0.10, 30 March 2017)
Class	Refer above and below
Number acquired	(iv) 185,076 fully paid ordinary shares 3,403,030 Contributing Shares (paid as to \$0.03, unpaid as to \$0.03) 717,621 Options (\$0.10, 30 March 2017)
Number disposed	(iii) 802,078 fully paid ordinary shares 14,747,964 Contributing Shares (paid as to \$0.03, unpaid as to \$0.03) 3,110,009 Options (\$0.10, 30 March 2017)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(iv) Received as part consideration for share buy-back. Estimated value \$193,804. (iii) Distributed to Bullantco Pty Ltd shareholders as part consideration for share buy-back. Estimated value \$839,904.
No. of securities held after change	(i) 237,501 fully paid ordinary shares 438,540 Contributing Shares (paid as to \$0.03, unpaid as to \$0.03) 435,209 Options (\$0.10, 30 March 2017) (ii) 33,589 fully paid ordinary shares 33,589 Contributing Shares (paid as to \$0.03, unpaid as to \$0.03) 13,436 Options (\$0.10, 30 March 2017) (iii) Nil (iv) 4,813,901 fully paid ordinary shares 8,031,855 Contributing Shares (paid as to \$0.03, unpaid as to \$0.03) 2,569,151 Options (\$0.10, 30 March 2017)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Emu NL securities re-distributed as part of a share buy-back conducted by Bullantco Pty Ltd.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

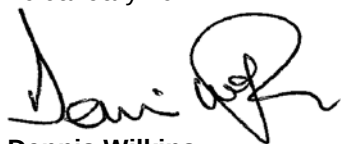
Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

20 January 2017



Dennis Wilkins
Company Secretary

⁺ See chapter 19 for defined terms.