



22 July 2024

PROPOSED SALE OF SMALL SHARE PARCELS

Emu NL (**ASX: EMU**; “**EMU**” or “**the Company**”) advises that it intends to undertake a sale of small share parcels.

A notice being dispatched to persons with less than a marketable parcel of shares is enclosed herewith.

For more information on the company visit www.emunl.com.au

RELEASE AUTHORISED BY THE DAMIEN KELLY, COMPANY SECRETARY

Contact Details: Doug Grewar - Mobile: 0419 833 604 -Email: info@emunl.com.au

- END -

22 July 2024

Dear Shareholder

SALE NOTICE RE: SMALL SHARE PARCELS

Emu NL (“**Emu**” or “**Company**”) has many members holding parcels (“**Small Parcels**”) of less than \$500 in value based on the share market price current as at each of the (i) Record Date for the recent rights offering; (ii) date that offering closed; and (iii) date of this letter. The rights offer availed Small Parcel holders with the opportunity to subscribe for shortfall shares and thereby increase their holding to a size which is marketable on the ASX’s trading platform.

The Registrar’s and other costs to the Company of maintaining Small Parcels relative to the value of such parcels is disproportionate. Rule 8 of the Company’s Constitution provides the Company with the power to sell Small Parcels, at the Company’s cost, and to remit the proceeds to the shareholders whose shares have been disposed of in this manner.

In many cases, such a sale may benefit the shareholders involved as it will allow their shares to be sold when they might otherwise find it difficult to sell them with there being no brokerage costs payable by them on the sale (as these will be borne by the Company).

Your shareholding (which is set out on the “Sale Facility Retention Form” on the reverse side of this notice) was a Small Parcel on the day prior to the date of this notice.

Take notice, the Company intends to invoke the power conferred upon it by Rule 8 of the Company’s Constitution to sell holdings which at the date of sale comprise Small Parcels. Rule 8 empowers the Company to sell or otherwise dispose of all relevant securities at such price or consideration, on such other terms, in such manner, and at such times (after six weeks from the date of this notice) as the Directors think fit. **Further take notice** the Company is seeking to sell the relevant shares at 2.5 cents each (or such lower price as may be reasonably required to ensure their prompt sale).

If your shareholding is sold by the Company, it will forward you the proceeds from the sale as soon as practicable after the sale is completed. Payments will be made via a direct credit to your bank account as recorded with the Company’s share registry. You should ensure **your bank account details are up to date with the Company’s share registry**.

If your direct credit details require updating, you can amend your details online through Automic Investor portal website at investor.automic.com.au/#/home.

If you wish your shareholding to be sold there is no need to do anything other than to advise your bank details.

If you do not wish for your shares to be sold you must follow the instructions on the attached retention form and either elect to retain your shares online or return your retention form to the Company's share registry (Automic Group) by 2 September 2024.

A summary of key dates in relation to the Facility are as follows:

Record date	19 July 2024
Despatch of Letter to holders of Small Parcels	22 July 2024
Last date for receipt of Sale Facility Retention Form (Closing Date)	2 September 2024

Should you have any queries in relation to this matter please contact Automic Group by telephone on 1300 288 664, if overseas +61 2 9698 5414, or email at corporate.actions@automicgroup.com.au

Yours faithfully

EMU NL

DAMIEN KELLY

Company Secretary



 GPO Box 5193, Sydney NSW 2001

1300 288 664 (within Australia)

+61 2 9698 5414 (international)

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[EntityRegistrationDetailsLine2Envelope]
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[EntityRegistrationDetailsLine4Envelope]
[EntityRegistrationDetailsLine5Envelope]
[EntityRegistrationDetailsLine6Envelope]
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Shares held at 5.00pm (AWST) on 19 July 2024: [EMU]

ASX Security Code: EMU

Holder Number (SRN/HIN): [HolderNumber]

YOUR RETENTION FORM MUST BE RECEIVED BY NO LATER THAN 5.00PM (AWST) ON 2 SEPTEMBER 2024

This is an important document and requires your immediate attention. This document should be read in conjunction with the enclosed shareholder letter. If you are in any doubt as to how to deal with this form, you should consult your professional advisor.

Online Election (Recommended)

Visit <https://investor.automic.com.au/#/home>

To elect online, simply scan the barcode to the right or enter the above link into your browser. Instructions lodging your election online and accessing this portal are provided in the section overleaf.

- ✓ **It's fast and simple:** Electing online is very easy to do, it eliminates any postal delays and removes any potential risk of it being lost in transit.
- ✓ **It's secure and confirmed:** Electing online provides you with greater privacy over your instructions and provides you with confirmation that your Election has been successfully processed.



Paper Election

Only return this form if you wish to retain your shares.

If you wish to elect to sell your shares under the Sale Facility you **do not** need to return this form. To ensure you receive payment via EFT please update your payment details via the Investor Portal by visiting <https://investor.automic.com.au/#/home>

Provide your contact details:

Telephone Number	Contact Name (PLEASE PRINT)
Email Address	

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

INSTRUCTIONS FOR COMPLETING THIS FORM

ELECTION OPTIONS

RETENTION OF SHARES

If you wish to retain your shares, please make an election online or return this form so it is received no later than the closing date.

SELLING YOUR SHARES

If you wish to elect to sell your shares you **do not** need to make an election or return this form. To ensure you receive payment via EFT please update your payment details by following the instructions on the next page.

LODGING YOUR RETENTION FORM



IMPORTANT! Retention Forms cannot be returned by fax or email.
Your Retention Form must be returned via one of the return methods provided below.

Due to recent changes to delivery times by Australia Post, standard delivery may now take up to ten Business Days, or longer from regional areas. Shareholders should bear this in mind when returning their Retention Form using Australia Post.

ONLINE

Existing users: If you have an existing Automic Investor Portal account, with access to EMU, you do not need to register and can log in with your existing username and password at <https://investor.automic.com.au>

If you do not automatically see your EMU shareholding in your account, you can easily add it by selecting the "Add holding" button on the top right-hand corner of the screen and following the prompts.

New users: If you do not have an existing Automic account you will need to register for Investor Portal by visiting <https://investor.automic.com.au/#/signup> and following these steps:

1. In the Company Name field, select "EMU NL (EMU)"
2. Enter your Holder Number (SRN or HIN)
3. Enter the postcode (Australian address) or click "change country" to select the country code (overseas address) relevant to your holding
4. Tick the "I'm not a robot" box and click "Next"
5. Complete the prompts to set up your Username and Password

Once you are logged in, select "Offers" from the left-hand vertical menu and follow the prompts.

BY MAIL

EMU NL – Unmarketable Parcel Sale Facility
C/- Automic Group
GPO Box 5193
Sydney NSW 2001

BY HAND DELIVERY (Between Sydney office hours 9.00am – 5.00pm AEST)

Automic Group
Level 5
126 Phillip Street
Sydney NSW 2000

**YOUR SHARE RETENTION FORM MUST BE RECEIVED BY NO LATER THAN
5.00PM (AWST) ON 2 SEPTEMBER 2024.**