



EMU TO COMMENCE MAIDEN YATAGA VALLEY DRILLING

1 July 2026

Emu NL (**EMU** or the **Company**) (ASX: EMU) is pleased to advise that preparation for mobilisation for its maiden drilling programme at the Yataga Valley Copper-Silver Project near Georgetown, North Queensland, is now complete, with drilling scheduled to commence during the first week in July 2026.

The programme represents the first systematic drilling campaign undertaken by the Company at Yataga Valley and follows an extensive programme of geological mapping, geochemical sampling, geophysical interpretation and drill target generation.

Key mobilisation activities completed include:

- Earthworks for drill access, drill pads and camp infrastructure;
- Appointment of statutory Site Senior Executive (SSE) personnel;
- Completion of regulatory notifications and compliance requirements;
- Establishment of field logistics;
- Finalisation of drill collar locations and programme design under the guidance of Technical Advisor Dr Gregg Morrison.

The initial programme has been designed to test priority copper-silver targets across the Yataga Valley intrusive complex, including interpreted structural corridors, coincident geochemical and geophysical anomalies, and areas of previously identified surface mineralisation.

Managing Director and CEO Doug Grewar said:

"Commencement of drilling marks an important milestone for EMU as we transition from project evaluation into active exploration at Yataga Valley. Over recent months the team has completed a significant amount of technical and logistical preparation, and we are now ready to begin testing what we believe is a highly prospective copper-silver system."

The Company expects drilling activities to commence immediately following rig mobilisation and site establishment. Further updates will be provided as the programme progresses and assay results become available.

AUTHORISED FOR RELEASE BY THE BOARD

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