

ASX Release

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AUSTRALIAN STROKE ALLIANCE SUCCESSFUL IN FRONTIERS FUNDING BID

EMvision Medical Devices Limited (ASX: EMV) (“EMvision” or the “Company”), a medical device company focused on the development and commercialisation of medical imaging technology, is pleased to announce that the Australian Stroke Alliance, of which the Company is a key commercial collaborator, has been successful in its Medical Research Future Fund (MRFF) Frontier Health and Medical Research Stage 1 program bid.

Led by Professor Geoffrey Donnan AO and Professor Stephen Davies AM and The Melbourne Brain Centre of the Royal Melbourne Hospital, the Australian Stroke Alliance brings together leaders across the healthcare sector to propose a transformative research program that aims to develop, test and implement breakthrough portable imaging technologies to transform access to early pre-hospital treatments. EMvision’s participation in the program aims to explore the deployment of the Company’s potentially lightweight, portable and cost-effective brain imaging technology, currently in development, at scale in first responder scenarios.

The highly competitive MRFF Frontiers program provides funding aimed at developing the next big medical breakthrough. In Stage 1, just ten groups have been selected to receive funding of up to \$1 million each over 12 months to develop detailed plans for their research programs and make Stage 2 submissions. Stage 2 is anticipated to support the best applicants from Stage 1 and depending upon the project, Stage 2 grants are pledged at \$50 million or more per group and can extend over five years.

The Company is working closely with the Australian Stroke Alliance to develop the research plan for a competitive Stage 2 program bid. The Company expects to collaborate on a Stage 2 application within the next 12 months. It is expected that EMvision will provide in kind contributions during Stage 1, principally through the provision of expertise and guidance from existing employees and benefit from similar contributions made by other Australian Stroke Alliance program collaborators. The Company’s involvement is subject to entering into a collaboration agreement with The Melbourne Brain Centre and other Australian Stroke Alliance project collaborators.

EMvision CEO, Dr Ron Weinberger said; “This is a fantastic outcome and serves to highlight the importance of the challenges faced in acute stroke care in Australia. We look forward to collaborating with a high calibre group of stroke experts, paramedics, healthcare providers and non-government organisations, among others, and working towards a successful Frontiers Stage 2 application.”

Frontiers is an initiative under the \$1.3 billion National Health and Medical Industry Growth Plan, announced in the 2018 Budget. All applications were assessed by an International Scientific Peer Review Panel to ensure those recommended for funding would deliver new to world ideas and opportunities.

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About EMvision Medical Devices

EMvision Medical Devices Limited is focused on the development and commercialisation of medical imaging technology. The Company is developing and seeking to commercialise a potentially cost effective, portable, medical imaging device using electromagnetic microwave imaging for diagnosis and monitoring of stroke and other medical applications. The technology is the result of over 10 years of development by researchers at the University of Queensland. The team of over 30 researchers is led by co-inventors Professor Amin Abbosh, who is considered a global leader in electromagnetic microwave imaging, along with Professor Stuart Crozier, who created technology central to most MRI machines manufactured since 1997.

About The Australian Stroke Alliance

The Alliance's extensive collaborative networks bring together differentiated and complementary skills, including specialist stroke clinician-scientists, stroke nursing, paramedic leaders, air medicine, experts in diagnostic technology working with experts in engineering, artificial intelligence, brain imaging and health economics. Critically, the Alliance includes major national and state advocacy groups such as the Stroke Foundation and Neurosciences Victoria that plan to drive a Consumer Engagement Program.