

17 October 2024

Security Purchase Plan Open

Enlitic, Inc. (ASX: ENL) ("the Company" or "Enlitic") announced on Monday, 2 September 2024 that it had received binding commitments to raise approximately A\$22.5 million (before costs) in a placement of new fully paid chess depository interests ("CDIs") ("New CDIs") in the Company, subject to securityholder approval ("Conditional Placement"). The Company also announced that, subject to obtaining any necessary ASX waivers, it intended to offer eligible securityholders the opportunity to participate in a security purchase plan which targets to raise up to approximately A\$1.3m (before costs) ("SPP", together with the Conditional Placement, the "Equity Raising"). On Wednesday, 11 September 2024 Enlitic provided the market with an update in respect of the SPP.

On Wednesday, 9 October 2024, Enlitic securityholders approved the Equity Raising (among other items) at the Company's Extraordinary General (Special) Meeting.

Proceeds from the Conditional Placement will be partially used to fund the cash consideration under the stock purchase agreement in respect of the acquisition of 100% of the shares in Laitek Inc. ("Laitek Acquisition") and are also intended to be used for general corporate purposes, such as research and development, quality and regulatory, strategic development, sales and marketing, customer service, corporate, working capital and costs associated with the Conditional Placement and SPP (refer to the Company's ASX announcement and investor presentation dated Monday, 2 September 2024 for further information). For further information in respect of the Laitek Acquisition see the Company's ASX announcements dated Thursday, 29 August 2024.

Proceeds from the SPP will be used for general corporate and working capital purposes and flexibility in implementing Enlitic's strategic commercial objectives as outlined above.

The SPP will open at 9.00am (Melbourne time) today, Thursday, 17 October 2024, to eligible Enlitic CDI holders, being unrelated CDI holders who had a registered address in Australia or New Zealand on Enlitic's register at 7.00pm (Melbourne time) on Friday, 30 August 2024 (and who otherwise meet certain other conditions) ("Eligible CDI Holders"), to apply for up to \$30,000 of New CDIs free of any brokerage, commission and transaction costs. Participation in the SPP is optional.

The New CDIs will be offered at an issue price of \$0.05, being the same issue price as the Conditional Placement, and will rank equally with existing Enlitic CDIs from their date of issue. The SPP will enable Eligible CDI Holders, irrespective of the size of their holding, to apply to participate in the capital raising at the same issue price as the Conditional Placement, and not incur any brokerage or transaction costs.

Enlitic may (in its absolute discretion) decide to undertake a scale back of applications to the extent, and in the manner, it sees fit.

SPP booklet

The SPP is subject to the terms and conditions set out in the SPP booklet (a copy of which is attached). Eligible CDI Holders who have provided an email address will be sent an email

communication with details of how to obtain a copy of the SPP booklet and their personalised application form. Eligible CDI Holders who have not provided an email address will be sent an SPP offer letter (a sample of which is attached) via post with details of how to obtain a copy of the SPP booklet and their personalised application form. A copy of the SPP booklet is also available for download at <https://events.miraqle.com/enl-offer>.

Eligible CDI Holders are encouraged to read the SPP booklet carefully, and if in any doubt about whether or not to accept the SPP offer, to consult with a financial or other professional adviser.

The SPP offer is expected to close at 5.00pm (Melbourne time) on Wednesday, 6 November 2024 (unless extended, withdrawn or closed early by the Company). To apply for New CDIs, Eligible CDI Holders must, by 5.00pm (Melbourne time) on Wednesday, 6 November 2024, make a payment directly via BPAY® in accordance with the instructions on their personalised application form. Eligible CDI Holders with a registered address in New Zealand who are unable to pay by BPAY® may pay for New CDIs by making an electronic funds transfer in accordance with the instructions on their personalised application form.

CDI holders with questions in relation to how to participate in the SPP should contact Peloton Shareholder Services from 8.00am to 6.00pm (Melbourne time) Monday to Friday (excluding public holidays) on 0401 639 114 (for callers within Australia) or +61 401 639 114 (for callers outside Australia) during the SPP offer period or consult their financial or other professional adviser.

Key dates for the SPP

The timetable below is indicative only and subject to change. The Company reserves the right to alter the dates below in its full discretion and without prior notice, subject to the ASX Listing Rules and the *Corporations Act 2001* (Cth).

Event	Date
SPP record date	7:00pm (Melbourne) Friday, 30 August 2024
Opening Date for applications	9.00am (Melbourne time) Thursday, 17 October 2024
Closing Date for applications	5.00pm (Melbourne time), Wednesday, 6 November 2024
Results of SPP announced	Wednesday, 13 November 2024
Issue of SPP CDIs	Wednesday, 13 November 2024
SPP CDIs commence trading on ASX	Thursday, 14 November 2024
Despatch of holding statements	Friday, 15 November 2024

– ENDS –

This announcement was authorised for release by the Board of Enlitic, Inc.

Enquiries

Enlitic Investor Relations

Australia:

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About Enlitic

Enlitic is a software company that uses artificial intelligence to develop software products that manage medical imaging data in radiology (such as MRI, CT scans, X-ray and ultrasound images) and licences such products to healthcare providers. Enlitic's products (including its current product offering and product suite under development) seek to standardise, protect, integrate, and analyse data to create the foundation of a real-world evidence platform that can improve clinical workflows, increase efficiencies, and expand capacity. Read more at enlitic.com.

Enlitic's CDIs are traded on ASX in reliance on the safe harbour provisions of Regulation S under the US Securities Act of 1933 as amended, and in accordance with the procedures established pursuant to the provisions of a no action letter dated 7 January 2000 given to ASX by the staff at the US Securities and Exchange Commission. The relief was given subject to certain procedures and conditions described in the no action letter. One of the conditions is that the issuer provides notification of the Regulation S status of its securities in communications such as this announcement.

Not a prospectus or an offer

Nothing in this announcement should be construed as either an offer or a solicitation of an offer to buy or sell securities in the Company in any jurisdiction or be treated or relied upon as a recommendation or advice by the Company to buy or subscribe for securities. The announcement is for informational purposes only and is not a prospectus, disclosure document, product disclosure statement or other offering document under Australian law or the law of any other jurisdiction. Accordingly, it does not contain all the information required to be included in an offer document prepared in accordance with the requirement of the Corporations Act and has not been lodged with the Australian Securities and Investments Commission or any other financial services or securities regulator.

Foreign restrictions

This announcement does not constitute or form a part of any offer or solicitation to purchase, subscribe or sell securities in the United States or any other jurisdiction in which such an offer would be illegal. No public offering of the New CDIs will be made in the United States or in any other jurisdiction where such an offering is restricted or prohibited. Accordingly, this announcement may not be reproduced in whole or in part, nor may any of its contents be divulged to any third party without the prior consent in writing of Enlitic. The distribution of this announcement in jurisdictions outside Australia may be restricted by law and you should observe such restrictions. Any failure to comply with such restrictions may constitute a violation of applicable securities law.

The New CDIs and the shares of common stock underlying the New CDIs referred to in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933 ("US Securities Act") or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold in the United States, to "U.S. persons" (as defined in Rule 902(k)

under the US Securities Act) ("U.S. Persons") or to persons acting for the account or benefit of U.S. Persons unless the securities are offered and sold in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act and any other applicable securities laws of any state or other jurisdiction of the United States. Please refer to Appendix C: "International Offer Restrictions" of the Investor Presentation dated 2 September 2024 for more information.

Forward-looking statements

This announcement may contain certain forward-looking statements, forecasts, estimates, projections and comments about future events, including the Company's beliefs, assumptions and expectations about the performance of its businesses and certain strategic transactions and the recovery of domestic and global airline booking levels. Forward looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "goals", "aims", "target" and other similar expressions. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements. Forward looking statements involve inherent risks and uncertainties, both general and specific, and there is a risk that such predictions, forecasts, projections and other forward-looking statements will not be achieved. A number of important factors, both known and unknown, could cause the Company's actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements, and many of these factors are beyond the Company's control, and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct. As such, there can be no assurance that actual outcomes will not differ materially from these statements. There are usually differences between forecast and actual results because events and actual circumstances frequently do not occur as forecast and their differences may be material.

Enlitic, Inc.

Security Purchase Plan Booklet

This is an important document and requires your immediate attention. You should read this Booklet in full.

Eligible CDI Holders have the opportunity to participate in the Security Purchase Plan offer by applying for up to \$30,000 worth of new CDIs without incurring brokerage or other transaction costs. Details of the offer and how to participate are set out in this Booklet.

Applications for new CDIs under the SPP must be received by 5.00pm (Melbourne time) on Wednesday, 6 November 2024.

This booklet is dated 17 October 2024.

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Important information

This Booklet is intended for use only in connection with the SPP Offer to Eligible CDI Holders with a registered address in Australia or New Zealand. This Booklet does not constitute an offer of securities in any place outside Australia or New Zealand and no action has been taken to permit an offering of CDIs in any jurisdiction outside of Australia and New Zealand. The distribution of this Booklet may be restricted by law and persons (including Custodians) who come into possession of this document should observe any such restrictions. Due to legal restrictions, Custodians may not distribute this Booklet, and may not permit any beneficial CDI Holder to participate in the SPP, in any country outside Australia or New Zealand.

This Booklet may not be distributed or released in the United States (**US**). This Booklet does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or in any jurisdiction in which such an offer would be illegal. The CDIs to be offered and sold under the SPP have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (**US Securities Act**), or the securities laws of any US state or other jurisdiction of the US, and may not be offered or sold, directly or indirectly, in the US or to any person acting for the account or benefit of a person in the US (to the extent such person is acting for the account or benefit of a person in the US) except pursuant to an exemption from the registration requirements of the US Securities Act and applicable state securities laws. Hedging transactions involving the securities described in this Booklet may not be conducted unless in compliance with the US Securities Act.

The SPP is being made available to investors in reliance on the exemption from registration contained in Regulation S of the US Securities Act for offers of securities which are made outside the US. This means the CDIs issued in the SPP are subject to restrictions under Regulation S.

In order to comply with the requirements of Regulation S, investors may not resell any SPP CDIs (or underlying securities) into the US to a US person or for the account or benefit of a US person for a period of one year after the date of issue of the securities unless the resale of the securities is registered under the US Securities Act or an exemption from registration is available.

Accordingly, in order to enforce the above transfer restrictions whilst ensuring that holders can still trade their CDIs on ASX, the CDIs will bear a "FOR US" designation on ASX. As a result of the imposition of the "FOR US" designation, all securityholders of Enlitic will be restricted from selling their CDIs on ASX to US persons.

The SPP Offer is not a recommendation to acquire CDIs. This document does not constitute financial product advice and does not take into account the individual investment objectives, financial situation or particular needs of each Eligible CDI Holder. Eligible CDI Holders wanting to participate in the SPP should obtain independent advice in relation to the taxation and other consequences of an investment under the SPP before making a decision as to whether to participate in the SPP. A cooling-off regime does not apply in relation to the acquisition of CDIs under the SPP.

This Booklet does not purport to include or summarise all information that an investor should consider when making an investment decision, nor does it contain all information which would be required in a prospectus, product disclosure statement or other disclosure document prepared in accordance with the Corporations Act. This Booklet should be read in conjunction with Enlitic's periodic and continuous disclosure announcements lodged with the ASX which are available at www.asx.com.au.

1 Letter to CDI Holders

Dear CDI Holder

On 9 October 2024, Enlitic, Inc. (**Enlitic** or **the Company**) securityholders approved, for the purposes of Listing Rule 7.1 and all other purposes, the issue of up to 25,889,965 Common Stock (and corresponding CDIs) at \$0.05 each to Eligible CDI Holders under a security purchase plan. On behalf of the directors of Enlitic, I am pleased to offer you the opportunity to participate in the Enlitic Security Purchase Plan (**SPP**), which allows Eligible CDI Holders to subscribe for up to \$30,000 worth of new CDIs in Enlitic (**SPP CDIs**) without incurring brokerage or other transaction costs.

The SPP aims to raise up to approximately \$1.3 million and is not underwritten. The SPP follows Enlitic's successful conditional placement announced on 2 September 2024 and approved by Enlitic securityholders on 9 October 2024, which raised \$22.5 million (**Placement**).

New SPP CDIs are being offered at the Issue Price of \$0.05 per SPP CDI, being the price paid by institutional investors under the Placement and represents:

- a 45.7% discount to the closing price of A\$0.092 as at 28 August 2024¹;
- a 50.1% discount to the 5-day volume weighted average price of Enlitic CDIs traded on the ASX over the last 5 days on which sales in Enlitic CDIs were recorded up to and including 28 August 2024¹; and
- a 37.5% discount to the closing price of A\$0.08 as at 11 October 2024.

Use of proceeds

As announced to the ASX on 29 August 2024, Enlitic entered into a conditional stock purchase agreement with the existing stockholders of Laitek Inc. (**Laitek**), pursuant to which it proposed to acquire 100% of the issued share capital in Laitek (**Stock Purchase Agreement**) (**Proposed Acquisition**).

The proceeds from the Placement will be partially used to fund the cash consideration under the Stock Purchase Agreement. Funds raised from the Placement are also intended to be used for general corporate purposes, such as research and development, quality and regulatory, strategic development, sales and marketing, customer service, corporate, working capital and costs associated with the Placement and SPP (refer to the Company's ASX announcement and investor presentation dated 2 September 2024 for further information).

The proceeds from the SPP will be used for general corporate and working capital purposes and flexibility in implementing Enlitic's strategic commercial objectives as outlined above.

Further details about the Proposed Acquisition and Placement, including a summary of some of the key risks associated with holding an investment in Enlitic, are included in Enlitic's ASX announcement and investor presentation released on 2 September 2024, which we encourage you to read. You can view this ASX announcements at Enlitic's website: <https://ir.enlitic.com/asx-announcements/>.

Participation in the SPP

Participation in the SPP is voluntary and open to all Eligible CDI Holders, being holders of CDIs in Enlitic at 7.00pm (Melbourne time) on 30 August 2024 (**Record Date**), whose address on the CDI Register was in Australia or New Zealand and who were not persons to whom Listing Rule 10.11 applied at that time (and who meet certain other eligibility criteria). The SPP is also being extended to Eligible CDI Holders who are Custodians to participate in the SPP on behalf of certain Eligible Beneficiaries on the Terms and Conditions set out in this booklet (**Booklet**).

¹ 28 August 2024 being the last trading day prior to the Company entering a two day trading halt to conduct the Placement.

CDI Holders in the United States are not eligible to participate in the SPP. Similarly, CDI Holders (including Custodians) who hold CDIs on behalf of persons who reside outside Australia or New Zealand, are in the United States, or are acting for the account or benefit of persons in the United States, are not eligible to participate in the SPP on behalf of those persons. For the avoidance of doubt, holders of Enlitic Common Stock that have not transmuted such stock to CDIs as of the Record Date are not eligible to participate in the SPP with respect to such Enlitic Common Stock.

Once issued, SPP CDIs will rank equally with existing CDIs in Enlitic.

The Terms and Conditions of the SPP are provided in this Booklet. We urge you to read these materials in their entirety and seek your own financial and taxation advice in relation to the SPP, before you decide whether to participate.

How to apply for SPP CDIs

To apply for SPP CDIs, please follow the instructions in your personalised Application Form. Your personalised Application Form can be accessed via <https://events.miraqle.com/enl-offer>.

In accordance with the instruction in your personalised Application Form, you must either:

- **make a payment directly via BPAY²**, which is the fastest and easiest way to apply; or
- if you are an Eligible CDI Holder with a registered address in New Zealand and unable to pay by BPAY, you may pay for SPP CDIs by making an electronic funds transfer.

Cheque, bank draft, money order and cash payments will not be accepted.

Eligible CDI Holders wishing to apply for SPP CDIs must ensure that their BPAY payment or EFT payment (and Application Form(s) (as applicable)) is received by no later than **5.00pm (Melbourne time) on Wednesday, 6 November 2024**.

Questions and further information

This Booklet contains important information about the SPP to assist you in deciding whether to participate in the SPP. You should read this Booklet carefully and in its entirety before deciding whether to apply.

If you have any questions in relation to how to participate in the SPP, please contact Peloton Shareholder Services from 8.00am to 6.00pm (Melbourne time) Monday to Friday (excluding public holidays) on 0401 639 114 (for callers within Australia) or +61 401 639 114 (for callers outside Australia) during the SPP Offer period or consult your financial or other professional adviser. If you have any questions in relation to whether an investment in Enlitic through the SPP is appropriate for you, please contact your stockbroker, accountant or other professional adviser.

Thank you for your continued support of Enlitic.

Yours sincerely

² Registered by BPAY Pty Ltd (ABN 69 079 137 518).

A handwritten signature in black ink, appearing to read 'L. Gozlan', with a long horizontal stroke extending from the bottom of the signature.

Lawrence B. Gozlan
Chairman

2 Summary of important dates

Event	Date
Record Date (the date that eligibility to participate in the SPP was determined)	7.00pm (Melbourne time) Friday, 30 August 2024
Opening Date for applications	9.00am (Melbourne time) Thursday, 17 October 2024
Closing Date for applications	5.00pm (Melbourne time), Wednesday, 6 November 2024
Results of SPP announced	Wednesday, 13 November 2024
Issue of SPP CDIs	Wednesday, 13 November 2024
SPP CDIs commence trading on ASX	Thursday, 14 November 2024
Despatch of holding statements	Friday, 15 November 2024
<i>This timetable is indicative only and subject to change. Enlitic reserves the right to alter the dates above at its discretion, subject to the Listing Rules and Corporations Act. All references to times in this Booklet are to Melbourne time.</i>	

3 Summary of SPP

You should read this section in conjunction with the Terms and Conditions of the SPP set out in section 4 of this Booklet.

Key SPP details	Summary
SPP Offer	Eligible CDI Holders of Enlitic may subscribe for up to \$30,000 worth of SPP CDIs without brokerage or other transaction costs.
Purpose of the SPP	The proceeds of the SPP will be used for general corporate and working capital purposes and flexibility in implementing Enlitic's strategic commercial objectives as outlined above.
Voluntary participation	Participation in the SPP is entirely voluntary. Before you decide whether to participate in the SPP, Enlitic recommends you seek independent financial advice from your stockbroker, accountant or other professional adviser. If you do not wish to participate in the SPP, no further action is required on your part.
Issue Price of the SPP CDIs	The Issue Price of the SPP CDIs is \$0.05 per SPP CDI, being the price paid by institutional investors under the Placement. There is a risk that the market price of CDIs may rise or fall between the date of this Booklet and the time of issue of SPP CDIs under the SPP. This means that the price you pay for the SPP CDIs issued to you may be less than or more than the market price of CDIs at the date of this Booklet or the time of issue. Your application is unconditional and may not be withdrawn even if the market price of CDIs is less than the Issue Price.
Eligible CDI Holders	Eligible CDI Holders are eligible to participate in the SPP, being CDI Holders who were registered holders of CDIs at 7.00pm (Melbourne time) on 30 August 2024 with a registered address in either Australia or New Zealand as shown on the CDI Register and who were not a person to whom Listing Rule 10.11 applied at that time, provided that such holder is not in the United States and is not acting for the account or benefit of a person in the United States. For the avoidance of doubt, holders of Enlitic Common Stock that have not transmuted such stock to CDIs as of the Record Date are not eligible to participate in the SPP with respect to such Enlitic Common Stock. The SPP is also being extended to Eligible CDI Holders who are Custodians to participate in the SPP on behalf of Eligible Beneficiaries on the Terms and Conditions provided in this Booklet. CDI Holders who hold CDIs on behalf of persons who reside outside Australia or New Zealand, are in the United States, or are acting for the

Key SPP details	Summary
	account or benefit of persons in the United States, are not eligible to participate in the SPP on behalf of those persons. Custodians may only distribute documents relating to the SPP to Eligible Beneficiaries. In particular, Custodians must not distribute any documents relating to the SPP to any person in the United States or to any person acting for the account or benefit of a person in the United States.
Non-renounceable and non-transferable	The SPP Offer is non-renounceable and cannot be transferred.
Investment amount	Eligible CDI Holders may apply for SPP CDIs in parcels valued at \$1,000, \$2,500, \$5,000, \$7,500, \$10,000, \$12,500, \$15,000, \$20,000, \$25,000 or \$30,000. The number of SPP CDIs issued to an Eligible CDI Holder will be rounded up to the nearest whole number after dividing the application monies by the Issue Price. Enlitic may (in its absolute discretion) decide to undertake a scale back of applications to the extent, and in the manner, it sees fit.
How to apply	Eligible CDI Holders wishing to apply for SPP CDIs may do so by making payment via: • BPAY; or • electronic funds transfer (available only for Eligible CDI Holders with a registered address in New Zealand and unable to pay by BPAY). Instructions about how to make payment via BPAY (including your unique BPAY reference number) can be obtained as follows: • if you received an offer letter, instructions about how to make a BPAY payment (including your unique BPAY reference number) are set out in the offer letter; or • if you received an electronic communication from Enlitic regarding the SPP, you can obtain your BPAY instructions (including your unique BPAY reference number) by applying online via https://events.miracle.com/enl-offer. You will need to provide your securityholder reference number or holder identification number and follow the instructions provided. You can only make payment via BPAY if you are the holder of an account with an Australian branch of a financial institution that supports BPAY transactions. If you are an Eligible CDI Holder with a registered address in New Zealand and are unable to pay by BPAY, your personalised EFT form will contain instructions on how to pay via electronic funds transfer which can be accessed via https://events.miracle.com/enl-offer by following the prompts.

Key SPP details	Summary
	If you are paying via BPAY, there is no need to return your personalised Application Form but you will be taken to have made the statements and certifications that are set out in the Application Form. Payment for SPP CDIs for the appropriate amount (and Application Form(s) (as applicable)) must be received by the CDI Registry prior to the close of the SPP Offer at 5.00pm (Melbourne time) on Wednesday, 6 November 2024. You should be aware that your financial institution may implement earlier cut-off times with regard to electronic payment and you should therefore take this into consideration when making payment. Enlitic and the CDI Registry accept no responsibility for any delay in the receipt of BPAY or EFT payment. Cheque, bank draft, money order and cash payments will not be accepted.
Rights attached to SPP CDIs	SPP CDIs will rank equally with all other CDIs on issue from their date of issue.
Custodians	The SPP is being extended to Eligible CDI Holders who are Custodians and who wish to apply for SPP CDIs on behalf of Eligible Beneficiaries. The SPP is being offered to Custodians as the registered CDI Holder. Custodians are not required to participate on behalf of their Eligible Beneficiaries. Custodians may choose whether or not to extend the SPP to their Eligible Beneficiaries. Notwithstanding the foregoing, Custodians may not participate in the SPP on behalf of, and may not distribute this Booklet or any documents relating to this SPP to, any person in the United States. In the event that a Custodian is acting for the account or benefit of a person in the United States, it is not permitted to participate in respect of that person. If you wish to apply as a Custodian under the SPP to receive SPP CDIs for one or more Eligible Beneficiaries, you must complete and submit an additional 'Custodian Certificate' that contains further certifications and details (as required under the terms of <i>ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547</i>) (as modified by <i>ASIC Class Order 14/827</i>) before your application will be accepted. Applications by Custodians that are not accompanied by a duly completed Custodian Certificate will be rejected. By applying as a Custodian on behalf of Eligible Beneficiaries to purchase SPP CDIs, you certify (amongst other things) that each Eligible Beneficiary has not exceeded the \$30,000 limit. To request a Custodian Certificate or for further information about the custodian application process, please contact the CDI Registry from 8:30am to 5:00pm (Melbourne time) Monday to Friday (excluding public holidays) on 1300 554 474 (for callers within Australia) or +61 1300 554 474 (for callers outside Australia) during the SPP Offer period.

Key SPP details	Summary
	A Custodian will be ineligible to participate in the SPP if their participation would be in breach of <i>ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547</i> (as modified by <i>ASIC Class Order 14/827</i>).
Issue of SPP CDIs	Holding statements are expected to be despatched on or around Friday, 15 November 2024.
Oversubscriptions	The amount that each Eligible CDI Holder can apply for under the SPP is capped at \$30,000. The SPP aims to raise up to approximately \$1.3 million. Enlitic may (in its absolute discretion) decide to undertake a scale back of applications to the extent, and in the manner, it sees fit. Enlitic may, in its absolute discretion, scale back the number of SPP CDIs that will be issued to individual CDI Holders under the SPP. If this happens you may be issued SPP CDIs to a value that is less than the value of SPP CDIs you applied for and the difference will be refunded to you (without interest) (except that any excess amount of \$5.00 or less will be retained by Enlitic and not refunded).
Refunds	Any application monies refunded by Enlitic will be paid by cheque or direct credit (the payment method will be determined by Enlitic in its absolute discretion) in Australian currency. By applying for SPP CDIs, each Eligible CDI Holder authorises Enlitic to pay any monies to be refunded by using the payment instructions of the Eligible CDI Holder recorded in the CDI Registry's records if Enlitic should elect to pay in this manner.
Transfer restrictions	The SPP is being made available to Eligible CDI Holders in reliance on the exemption from registration contained in Regulation S of the US Securities Act for offers which are made outside the United States. You will not be able to sell the CDIs issued to you under the SPP into the United States or to a US person for a period of one year after the date of allotment unless the re-sale of the securities is registered under the US Securities Act or an exemption is available. All CDIs will bear a "FOR US" designation on ASX. This designation effectively automatically prevents any CDIs from being sold on ASX to US persons. You will still be able to freely transfer your CIDs on ASX to any person other than a US person.
More information	If you have any questions in relation to how to participate in the SPP, please contact Peloton Shareholder Services from 8.00am to 6.00pm (Melbourne time) Monday to Friday (excluding public holidays) on 0401 639 114 (for callers within Australia) or +61 401 639 114 (for callers outside Australia) during the SPP Offer period or consult your financial or other professional adviser.

Key SPP details	Summary
	If you have any questions in relation to whether an investment in Enlitic through the SPP is appropriate for you, please contact your stockbroker, accountant or other professional adviser.

4 SPP Terms and Conditions

Important notice and disclaimer

This Booklet does not provide financial advice and has been prepared without taking account of any person's investment objectives, financial situation or particular needs. You should consider the appropriateness of participating in the SPP having regard to your investment objectives, financial situation or particular needs. CDI Holders should seek independent financial and taxation advice before making any investment decision in relation to these matters.

The offer of SPP CDIs under the SPP Offer is made in accordance with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547, which grants relief from the requirement for Enlitic to provide prospectus disclosure in relation to the SPP (as modified by ASIC Class Order 14/827 (which grants relief for offers for the issue of CDIs)). This Booklet does not constitute a prospectus or product disclosure statement, and has not been lodged with ASIC. The issue of a prospectus or product disclosure statement is not required for the purpose of the SPP Offer. You must rely on your own knowledge of Enlitic, previous disclosure made by Enlitic to ASX and if necessary, consult with your professional adviser when deciding whether or not to participate in the SPP Offer.

If you participate in the SPP by making a payment by BPAY or EFT, you are accepting the risk that the market price of CDIs may change between the Record Date, the date on which a payment is received by BPAY or EFT and the Issue Date. This means that, up to and/or after the Issue Date, you may be able to buy CDIs on ASX at a lower price than the Issue Price.

Please read these Terms and Conditions carefully, as you will be bound by them in participating in the SPP. CDI Holders accepting the SPP Offer will also be bound by the Organisational Documents of Enlitic.

The previous sections of this Booklet and the Application Form forms part of these Terms and Conditions.

4.1 Offer

- (a) Enlitic offers each Eligible CDI Holder the opportunity to purchase up to \$30,000 worth of SPP CDIs under the SPP subject to and in accordance with the Terms and Conditions set out below, in the previous sections of this Booklet and the Application Form (**SPP Offer**).
- (b) The SPP Offer opens at 9.00am (Melbourne time) on Thursday, 17 October 2024 and closes at 5.00pm (Melbourne time) on Wednesday, 6 November 2024 (or such other date as Enlitic determines, in its absolute discretion).
- (c) Participation in the SPP is voluntary. If you choose not to participate in the SPP, your right to participate lapses at the Closing Date, being 5.00pm (Melbourne time) on Wednesday, 6 November 2024 (or such other date as Enlitic determines, in its absolute discretion).
- (d) The SPP Offer is non-renounceable and non-transferable and, therefore, Eligible CDI Holders cannot transfer their right to purchase SPP CDIs to a third party.
- (e) The SPP Offer to each Eligible CDI Holder (whether as a Custodian or on its own account) is made on the same terms and conditions.
- (f) All references to \$ or dollars in this Booklet are references to Australian dollars unless otherwise indicated.

4.2 Eligible CDI Holders

- (a) You are eligible to participate in the SPP Offer if you:
 - (1) were registered on the CDI Register as a CDI Holder at 7.00pm (Melbourne time) on 30 August 2024 (the Record Date);
 - (2) had a registered address in either Australia or New Zealand at that time as shown on the CDI Register;
 - (3) were not a person to whom Listing Rule 10.11 applied at that time; and
 - (4) are not in the United States and are not acting for the account or benefit of a person in the United States or, in the event that you are acting for the account or benefit of a person in the United States, you are not participating in the SPP in respect of that person.
- (b) The SPP is also extended to Eligible CDI Holders who are Custodians in accordance with sections 4.3(b) and 4.4(f) below.
- (c) The SPP Offer is not made to CDI Holders with a registered address outside of Australia and New Zealand.

The CDIs to be offered and sold under the SPP have not been, and will not be, registered under the US Securities Act, or the securities laws of any state or other jurisdiction of the United States. Accordingly, CDI Holders in the United States are not eligible to participate in the SPP. Similarly, CDI Holders who hold CDIs on behalf of persons in the United States, or are acting for the account or benefit of persons in the United States, are not eligible to participate in the SPP on behalf of those persons. CDIs to be offered and sold under the SPP are subject to restrictions under Regulation S under the US Securities Act. For the avoidance of doubt, holders of Enlitic Common Stock that have not transmuted such stock to CDIs as of the Record Date are not eligible to participate in the SPP with respect to such Enlitic Common Stock.

4.3 Joint holders and Custodians

- (a) If two or more persons are registered on the CDI Register as jointly holding CDIs, they are taken to be a single registered holder of CDIs for the purposes of determining whether they are an Eligible CDI Holder and a certification given by any of them is taken to be a certification given by all of them.
- (b) Subject to these Terms and Conditions, Eligible CDI Holders who are Custodians may participate in the SPP on behalf of each Eligible Beneficiary on whose behalf the Custodian is holding CDIs. Due to legal restrictions, Custodians may not distribute the SPP Booklet to any person in, and may not participate in the SPP on behalf of any beneficial CDI Holder in the United States. In the event that a Custodian is acting for the account or benefit of a person in the United States, it is not permitted to participate in respect of that person.
- (c) If you hold CDIs as a trustee or nominee for another person, but are not a Custodian, you cannot participate for beneficiaries in the manner described above. In this case, the rules for multiple single holdings apply and you may only contribute a maximum of \$30,000 in applying for SPP CDIs. You are not eligible to participate on behalf of a person who resides outside of Australia or New Zealand.

4.4 Applications for SPP CDIs

- (a) Eligible CDI Holders may apply for SPP CDIs in parcels valued at \$1,000, \$2,500, \$5,000, \$7,500, \$10,000, \$12,500, \$15,000, \$20,000, \$25,000 or \$30,000.
- (b) Subject to section 4.4(c), no brokerage or other transaction costs will apply to the acquisition of SPP CDIs.
- (c) In the event of a change in legislation or regulation so that, at the date of any issue of CDIs, stamp duty or any other tax or duty is payable in respect thereof, the amount of such stamp duty or other tax or duty shall be paid by the Eligible CDI Holder to whom the CDIs are issued and, in respect of each such CDI, included in the calculation of the Issue Price.
- (d) Eligible CDI Holders who wish to apply for SPP CDIs must follow the instructions set out in the 'How to apply' section of section 3 of this Booklet (see pages 6 and 7).
- (e) Eligible CDI Holders who receive more than one offer under the SPP (for example, because they hold CDIs in more than one capacity or in different registered holdings) may apply on different Application Forms for SPP CDIs but may not apply for SPP CDIs with an aggregate value of more than \$30,000.
- (f) If you wish to subscribe for SPP CDIs as a Custodian for one or more Eligible Beneficiaries, you must also complete and submit an additional Custodian Certificate that contains further certifications and details (required under the terms of *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547* (as modified by *ASIC Class Order 14/827*)) before your application will be accepted. Applications by Custodians that are not accompanied by a duly completed Custodian Certificate will be rejected. To request a Custodian Certificate or for further information about the custodian application process, please contact the CDI Registry from 8:30am to 5:00pm (Melbourne time) Monday to Friday (excluding public holidays) on 1300 554 474 (for callers within Australia) or +61 1300 554 474 (for callers outside Australia) during the SPP Offer period.
- (g) Enlitic may accept or reject your application for SPP CDIs in whole or in part in its absolute discretion including, without limitation, if:
 - (1) your application does not comply with these Terms and Conditions;
 - (2) it appears you are not an Eligible CDI Holder (subject to compliance with any applicable ASIC or ASX requirements);
 - (3) your EFT payment or BPAY payment is not received by the Closing Date;
 - (4) it appears that you are applying to purchase more than \$30,000 of SPP CDIs in aggregate (including as a result of CDIs you hold directly, jointly or through a trust, custodian or nominee arrangement) or your application is not for an amount of \$1,000, \$2,500, \$5,000, \$7,500, \$10,000, \$12,500, \$15,000, \$20,000, \$25,000 or \$30,000;
 - (5) Enlitic believes that you and one or more other registered holders of the same or similar name or address are applying to buy more than an aggregate of \$30,000 worth of SPP CDIs;
 - (6) your name is not recorded in the CDI Register on the Record Date. For example, applications by people claiming an interest in CDIs through a registered holder of CDIs will not be accepted;

- (7) payment of the application monies is not submitted in Australian currency; or
- (8) the amount of your BPAY payment or EFT payment is not equal to the amount of your application. If this occurs, Enlitic will:
 - (A) refund in full your application monies (without interest) and not issue any SPP CDIs to you; or
 - (B) issue to you the number of SPP CDIs that would have been issued had you applied for the highest designated amount that is less than the amount of your payment and refund to you the excess of your application monies (without interest) (except that any excess amount of \$5.00 or less will be retained by Enlitic and not refunded).
- (h) If you are entitled to a refund of all or any of your application monies, the refund will be paid to you, without interest, as soon as is practicable by direct credit to your nominated account (as recorded on the CDI Register) or cheque. CDI Holders are encouraged to update their direct credit details with the CDI Registry.

4.5 Issue Price

- (a) The Issue Price per SPP CDI is \$0.05 per SPP CDI, being the price paid by institutional investors under the Placement.
- (b) The current CDI price can be obtained from ASX and is listed in the financial and business section of major daily newspapers circulating in Australia.
- (c) You agree to pay the Issue Price per SPP CDI for the number of SPP CDIs calculated under section 4.6(a) or, if there is a scale back, the number of SPP CDIs calculated under section 4.10.

4.6 Number of SPP CDIs to be issued

- (a) If you apply for SPP CDIs, you will apply for a certain value, rather than a certain number, of SPP CDIs. If your application is accepted, Enlitic will divide the value of your application monies by the Issue Price (as determined under section 4.5(a)) in order to determine the number of SPP CDIs which, subject to scale back, will be issued to you.
- (b) If this calculation produces a fractional number, the number of SPP CDIs issued will be rounded up to the nearest whole SPP CDI.

4.7 Issue of SPP CDIs

- (a) SPP CDIs will be issued on the Issue Date.
- (b) SPP CDIs will rank equally with existing CDIs as at the Issue Date.
- (c) Enlitic will apply to ASX for the quotation of SPP CDIs.
- (d) The CDI Registry will send you a holding statement, confirming the issue of SPP CDIs, on or around Friday, 15 November 2024.

4.8 CDI Holders outside Australia and New Zealand

- (a) The laws of some countries prohibit or make impracticable participation in the SPP by certain overseas CDI Holders. Enlitic has determined that, in its

reasonable opinion, it is not practical for CDI Holders with a registered address outside of Australia and New Zealand to participate in the SPP.

- (b) The SPP CDIs are not being offered or sold to the public within New Zealand other than to existing CDI Holders of Enlitic at the Record Date with registered addresses in New Zealand to whom the offer of SPP CDIs is being made in reliance on the *Financial Markets Conduct (Incidental Offers) Exemption Notice 2021*.
- (c) This Booklet has not been registered, filed with or approved by any New Zealand regulatory authority under the Financial Markets Conduct Act 2013. This Booklet is not a product disclosure statement under New Zealand law and is not required to, and may not, contain all the information that a product disclosure statement under New Zealand law is required to contain.
- (d) CDI Holders in the United States are not eligible to participate in the SPP. Similarly, CDI Holders (including Custodians) who hold CDIs on behalf of persons who reside outside Australia or New Zealand, are in the United States, or are acting for the account or benefit of persons in the United States, are not eligible to participate in the SPP on behalf of those persons. For the avoidance of doubt, holders of Enlitic Common Stock that have not transmuted such stock to CDIs as of the Record Date are not eligible to participate in the SPP with respect to such Enlitic Common Stock.

4.9 Representations, warranties and acknowledgements

By making payment via EFT or making a payment via BPAY for SPP CDIs, you (on your own behalf and on behalf of each person for whose account or on whose behalf you are acting, if applicable):

- (a) are deemed to have accepted the SPP Offer and you irrevocably and unconditionally agree to the Terms and Conditions of the SPP and the terms and conditions of the Application Form in full and agree not to do any act or thing that would be contrary to the spirit, intention or purpose of the SPP;
- (b) represent and warrant that all details and statements in your application are true and complete and not misleading (including by omission);
- (c) agree that your application will be irrevocable and unconditional (that is, it cannot be withdrawn);
- (d) represent and warrant that you are an Eligible CDI Holder and are eligible and lawfully permitted to participate in the SPP and to accept the SPP Offer, and agree to provide (and if applicable direct your nominee or Custodian to provide) any requested substantiation of your eligibility to participate in the SPP and of your holding of CDIs on the Record Date;
- (e) acknowledge that no interest will be paid on any application monies held pending the issue of SPP CDIs or subsequently refunded to you for any reason;
- (f) acknowledge that Enlitic and its officers and agents, are not liable for any consequences of the exercise or non-exercise of its discretions referred to in these Terms and Conditions;
- (g) agree to pay the Issue Price per SPP CDI up to the maximum of:
 - (1) the value you have selected on the Application Form; or
 - (2) the maximum value of your BPAY payment or EFT payment, (as determined by Enlitic in its absolute discretion);
- (h) represent, warrant, acknowledge and agree that:

- (1) you are not in the United States, you are not a US Person, and are not acting for the account or benefit of a US Person;
- (2) at the time the allotment of CDIs is made, you will not be in the United States, you will not be a US Person, and will not be acting for the account or benefit of a US Person;
- (3) you understand that the offer and sale of SPP CDIs has not been, and will not be, registered under the US Securities Act or the securities laws of any state or other jurisdiction of the United States, but rather the issue of the CDIs under the SPP will be made in reliance on an exemption from registration contained in Regulation S under the US Securities Act for offers and sales made outside of the US;
- (4) you may not and will not, offer, sell, pledge, transfer or otherwise dispose of any CDIs in the United States or for the account or benefit of a US Person unless and until the CDIs are registered under the US Securities Act (which the Eligible CDI Holder acknowledges Enlitic has no obligation to do) or are offered, sold, pledged, transferred or otherwise disposed of in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act or the laws of any state or other jurisdiction in the United States;
- (5) you may not and will not engage in, any hedging transactions involving CDIs unless in compliance with the US Securities Act;
- (6) you understand that the SPP CDIs are subject to restrictions under Regulation S under the US Securities Act;
- (7) you understand that, in order to ensure that a US Person does not purchase any CDIs issued under the SPP, the CDIs will have the status of Foreign Ownership Restriction (**FOR**) securities under the ASX Settlement Operating Rules and will bear a "FOR US" designation on ASX, which will inform the market of the prohibition on US Persons acquiring CDIs;
- (8) you have not sent, and will not send, this Booklet or any materials relating to the SPP to any person outside of Australia or New Zealand, to any US Person, and to any person acting for the account or benefit of a US Person;
- (9) Enlitic is not liable for any exercise of its discretions referred to in the Terms and Conditions of the SPP;
- (10) you are not in the business of distributing securities;
- (11) if in the future you decide to sell or otherwise transfer the SPP CDIs, you will only do so in the regular way for transactions on ASX where neither you nor any person acting on your behalf, knows, or has reason to know, that the sale has been pre-arranged with, or that the purchaser is, a person outside of Australia or New Zealand (including, without limitation, to any person in the United States, a US Person, or to any person acting for the account or benefit of a US Person); and
- (12) if you are acting as a trustee, nominee or Custodian, each beneficial holder on whose behalf you are participating is resident in Australia or New Zealand (and is not in the United States, is not a US Person, and is not acting for the account or benefit of a US Person), and you have not sent, and will not send, this Booklet, or any materials relating to the SPP to any person outside Australia and New Zealand (including, without limitation, to any person in the United States, a US Person, or to any person acting for the account or benefit of a US Person);

- (i) if you are applying for SPP CDIs on your own behalf (and not as a Custodian) represent, warrant, acknowledge and agree that:
 - (1) you are not applying for SPP CDIs with an aggregate application price of more than \$30,000 under the SPP (including any SPP CDIs which a Custodian has applied to purchase on your behalf under the SPP); and
 - (2) the aggregate application price for the following does not exceed \$30,000:
 - (A) the SPP CDIs the subject of the application;
 - (B) any other CDIs issued to you under the SPP or any similar arrangement in the 12 months before the application;
 - (C) any other SPP CDIs which you have instructed a Custodian to acquire on your behalf under the SPP; and
 - (D) any other CDIs issued to a Custodian in the 12 months before the application as a result of an instruction given by you to the Custodian to apply for CDIs on your behalf under an arrangement similar to the SPP,even though you may have received more than one offer under the SPP or received offers in more than one capacity under the SPP;
- (j) if you are a Custodian and are applying for SPP CDIs in such capacity, represent, warrant, acknowledge and agree that:
 - (1) you are a Custodian (as that term is defined in *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547* (as modified by *ASIC Class Order 14/827*)); and
 - (2) the information in the Custodian Certificate submitted with your Application Form is true, correct and not misleading (including by omission);
- (k) accept the risk associated with any refund that may be dispatched to you by direct credit or cheque to your address shown on the CDI Register;
- (l) agree to be bound by the Organisational Documents of Enlitic;
- (m) represent and warrant that you are in compliance with all relevant laws and regulations;
- (n) acknowledge that Enlitic may vary the timetable set out in this Booklet at its discretion by lodging a revised timetable with ASX;
- (o) acknowledge that the market price of CDIs may rise or fall between the date of the SPP Offer and the Issue Date and that the Issue Price you pay for SPP CDIs may exceed the market price of CDIs on the Issue Date;
- (p) acknowledge that there are risks associated with acquiring and holding CDIs, including those described in the investor presentation dated 2 September 2024;
- (q) acknowledge that none of Enlitic or its subsidiaries or their respective directors, officers, employees, advisers or agents has provided you with any financial product or investment advice or taxation advice in relation to the SPP, or has any obligation to provide such advice, and that this Booklet has been prepared without taking into account the objectives, financial situation, tax position or needs of individuals;

- (r) authorise Enlitic, and its officers and agents, to do anything on your behalf necessary for SPP CDIs to be issued to you in accordance with these Terms and Conditions and to register you as the holder(s) of SPP CDIs issued to you;
- (s) acknowledge that Enlitic may at any time and in its absolute discretion determine that your application is valid, in accordance with the Terms and Conditions of the SPP, even if the Application Form is incomplete, contains errors or is otherwise defective;
- (t) authorise Enlitic, and its officers and agents, to correct any minor or easily rectified error(s) in, or omission(s) from, your Application Form and to complete the Application Form by the insertion of any missing minor detail(s);
- (u) Enlitic at its absolute discretion can make reductions in issuance of SPP CDIs under a scale back; and
- (v) declare that you are at least 18 years of age and have full legal capacity and power to perform all your rights and obligations in respect of the SPP Offer.

4.10 Scale back

- (a) Enlitic has determined that the amount raised through the SPP is *capped* at approximately \$1.3 million and accordingly if demand exceeds such cap, Enlitic will have the discretion to undertake a scale back of applications for SPP CDIs to the extent and in the manner it sees fit.
- (b) If there is a scale back, you may receive less than the parcel of SPP CDIs for which you have applied.
- (c) If a scale back produces a fractional number of SPP CDIs when applied to your parcel, the number of SPP CDIs you will be issued will be rounded up to the nearest whole number of SPP CDIs.
- (d) If there is a scale back, the difference between the application monies received *from* you, and the number of SPP CDIs allocated to you multiplied by the Issue Price will be refunded to you (without interest) (except that any excess amount of \$5.00 or less will be retained by Enlitic and not refunded).
- (e) When deciding on the amount to apply for, please consider the impact of the potential scale back as it may impact the number of SPP CDIs you receive. Your allocation may be scaled back and you will receive a refund for the balance of your application (without interest) (except that any excess amount of \$5.00 or less will be retained by Enlitic and not refunded).

4.11 Dispute resolution

- (a) Enlitic may settle, in any manner it deems appropriate, any difficulties, anomalies, or disputes which may arise in connection with, or by reason of, the operation of the SPP whether generally or in relation to any participant or any application for SPP CDIs, and its decision shall be conclusive and binding on all participants and other persons to whom the determination relates.
- (b) The powers of Enlitic under these Terms and Conditions may be exercised by the Directors or any delegate or representative of the Directors.

4.12 Variation and termination

- (a) Enlitic reserves the right at any time to:
 - (1) amend or vary these Terms and Conditions;

- (2) waive strict compliance with any provision of these Terms and Conditions;
 - (3) withdraw the SPP Offer or suspend or terminate the SPP;
 - (4) vary the timetable for the SPP, including the Closing Date; and
 - (5) not accept an application, not issue SPP CDIs, or issue SPP CDIs to a value less than that applied for under the SPP by an Eligible CDI Holder (including a Custodian applying on behalf of its Eligible Beneficiaries).
- (b) Any such amendment, variation, waiver, suspension, withdrawal, non-acceptance or termination will be binding on all Eligible CDI Holders even where Enlitic does not notify you of that event.
 - (c) In the event that the SPP is withdrawn or terminated, all application monies will be refunded (without interest).

4.13 Privacy policy

- (a) Enlitic and the CDI Registry may collect personal information to process your application, implement the SPP and administer your holding of CDIs. The personal information contained in the CDI Register is also used to facilitate payments and corporate communications (including financial results), annual reports and other information to be communicated to CDI Holders, and to ensure compliance with legal and regulatory requirements (as applicable).
- (b) Your personal information may be disclosed to joint investors, the CDI Registry, securities brokers, third party service providers (including print and mail service providers, technology providers and professional advisers), related entities of Enlitic and its agents and contractors, and ASX and other regulatory authorities, and in any case, where disclosure is required or allowed by law (which may include disclosures to government or regulatory bodies (as applicable) or where you have consented to the disclosure). In some cases, the types of organisations referred to above to whom your personal information may be disclosed may be located overseas.
- (c) The CDI Registry's privacy policy is available at <https://www.mpms.mufig.com/docs/Privacy-Policy.pdf>.

4.14 ASIC Corporations Instrument compliance

A CDI Holder will be ineligible to participate in the SPP if their participation would be in breach of *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547* (as modified by *ASIC Class Order 14/827*).

4.15 Underwriting

The SPP is not underwritten.

4.16 Governing law

- (a) These Terms and Conditions are governed by the laws in force in Victoria. Any dispute arising out of, or in connection with, these Terms and Conditions, or the SPP Offer, will be determined by the courts of Victoria. By accepting the SPP Offer, you agree to submit to the exclusive jurisdiction of the courts in Victoria. Other terms and conditions, and rights and obligations in respect of CDIs / shares of common stock, are contained in the Organisational Documents.

- (b) These Terms and Conditions prevail to the extent of any inconsistency with the Application Form.

5 Glossary

The following definitions apply throughout this Booklet unless the context requires otherwise.

Term	Meaning
\$	Australian dollars.
Application Form	your personalised application form.
ASIC	Australian Securities and Investments Commission.
ASX	ASX Limited (ACN 008 624 691), or the market operated by it, as the context requires.
ASX Settlement Operating Rules	the settlement rules of ASX as amended, varied or waived from time to time.
Booklet	this document which sets out the SPP Offer.
CDI	a CHESS Depositary Interest, being a unit of beneficial ownership of shares of common stock (which each CDI being equivalent to one share of common stock).
CDI Holder	a holder of one or more CDIs.
CDI Register	the register of CDI Holders.
CDI Registry	MUFG Market Services.
Closing Date	5:00pm (Melbourne time) on Wednesday, 6 November 2024 (or such other date as Enlitic determines, in its absolute discretion).
Corporations Act	the <i>Corporations Act 2001</i> (Cth).
Custodian	a custodian as defined in paragraph 4 of <i>ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547</i> (as modified by <i>ASIC Class Order 14/827</i>).

Term	Meaning
Custodian Certificate	a certificate complying with paragraph 8(3) of <i>ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547</i> (as modified by <i>ASIC Class Order 14/827</i>).
Directors	the directors of Enlitic.
EFT	electronic funds transfer.
Eligible Beneficiary	a person: (a) on whose behalf a Custodian holds CDIs as at the Record Date; (b) who has a registered address in either Australia or New Zealand; (c) who is not a person to whom Listing Rule 10.11 applies; and (d) who is not in the United States and is not acting for the account or benefit of a person in the United States.
Eligible CDI Holder	a CDI Holder who was a registered holder of CDIs at 7.00pm (Melbourne time) on the Record Date with a registered address in either Australia or New Zealand as shown on the CDI Register and was not a person to whom Listing Rule 10.11 applied at that time, provided that such holder is not in the United States and is not acting for the account or benefit of a person in the United States.
Enlitic or Company	Enlitic, Inc. (ARBN 672 254 027).
FOR	the “foreign ownership restriction” designation placed on CDIs to ensure that the market participants on ASX comply with the US Securities Act.
Issue Date	Wednesday, 13 November 2024 (or such other date as Enlitic determines, in its absolute discretion).
Issue Price	the price per SPP CDI as determined under section 4.5 of the Terms and Conditions.
Laitek	Laitek Inc..

Term	Meaning
Listing Rules	the rules of the ASX that govern the admission, quotation and removal of securities from the ASX official list.
Offer Period	the period commencing on the Opening Date and ending on the Closing Date.
Opening Date	9.00am (Melbourne time) Thursday, 17 October 2024.
Organisational Documents	collectively, Enlitic's certificate of incorporation, bylaws or other similar organizational documents relating to the creation and governance of Enlitic (as amended and as it may be amended from time to time in the future).
Placement	the conditional placement of CDIs to institutional investors, announced to ASX on 2 September 2024 and approved by Enlitic securityholders on 9 October 2024.
Proposed Acquisition	has the meaning in section 1 of this Booklet.
Record Date	7.00pm (Melbourne time) on 30 August 2024.
SPP	the Security Purchase Plan offer made to Eligible CDI Holders under the terms of this Booklet.
SPP CDI	has the meaning in section 1 of this Booklet.
SPP Offer	the offer in section 4.1 of the Terms and Conditions.
Stock Purchase Agreement	has the meaning in section 1 of this Booklet.
Terms and Conditions	the terms and conditions of the SPP Offer, which are set out in section 4 of this Booklet.
US	United States.

Term	Meaning
US Person	has the meaning given in Regulation S of the US Securities Act.
US Securities Act	the U.S. Securities Act of 1933, as amended.

NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES

17 October 2024

Dear CDI Holder,

Opportunity to participate in the Enlitic Security Purchase Plan

On 9 October 2024, Enlitic, Inc. (**Enlitic**) securityholders approved, for the purposes of Listing Rule 7.1 and all other purposes, the issue of up to 25,889,965 Common Stock (and corresponding CDIs) at \$0.05 each to Eligible CDI Holders under a security purchase plan. On behalf of the directors of Enlitic, I am pleased to offer you the opportunity to participate in Enlitic's security purchase plan (**SPP**), which allows Eligible CDI Holders to subscribe for up to A\$30,000 worth of new CDIs in Enlitic (**SPP CDIs**) without incurring brokerage or other transaction costs.

The SPP aims to raise up to approximately A\$1.3 million and is not underwritten. Enlitic may (in its absolute discretion) decide to undertake a scale back of applications to the extent, and in the manner, it sees fit.

The SPP follows Enlitic's successful conditional placement announced on 2 September 2024 and approved by Enlitic securityholders on 9 October 2024, which raised A\$22.5 million (**Placement**).

Please refer to the booklet in relation to the SPP (**SPP Booklet**) for further details in respect of the use of proceeds from the Placement and the SPP.

New SPP CDIs are being offered at the Issue Price of \$0.05 per SPP CDI, being the price paid by institutional investors under the Placement and represents:

- a 45.7% discount to the closing price of A\$0.092 as at 28 August 2024¹;
- a 50.1% discount to the 5-day volume weighted average price of Enlitic CDIs traded on the ASX over the last 5 days on which sales in Enlitic CDIs were recorded up to and including 28 August 2024¹; and
- a 37.5% discount to the closing price of A\$0.08 as at 11 October 2024.

Further details about the Placement, including a summary of some of the key risks associated with holding an investment in Enlitic, are included in Enlitic's ASX announcement and investor presentation released on 2 September 2024, which we encourage you to read. You can view this ASX announcements at Enlitic's website: <https://ir.enlitic.com/asx-announcements/>.

¹ 28 August 2024 being the last trading day prior to Enlitic entering a two day trading halt to conduct the Placement.

Participation in the SPP

Participation in the SPP is voluntary and open to all Eligible CDI Holders, being holders of CDIs in Enlitic at 7.00pm (Melbourne time) on Friday, 30 August 2024 (**Record Date**) and whose address on the Register is in Australia or New Zealand (and who meet certain other eligibility criteria as set out in the SPP Booklet). The SPP is also being extended to Eligible CDI Holders who are Custodians to participate in the SPP on behalf of certain Eligible Beneficiaries on the terms and conditions set out in the SPP Booklet.

CDI Holders in the United States are not eligible to participate in the SPP. Similarly, CDI Holders (including Custodians) who hold CDIs on behalf of persons in the United States, or are acting for the account or benefit of persons in the United States, are not eligible to participate in the SPP on behalf of those persons. For the avoidance of doubt, holders of Enlitic Common Stock that have not transmuted such stock to CDIs as of the Record Date are not eligible to participate in the SPP with respect to such Enlitic Common Stock.

Once issued, SPP CDIs will rank equally with existing CDIs in Enlitic.

The terms and conditions of the SPP are provided in the SPP Booklet made available to Eligible CDI Holders today at the SPP offer website: <https://events.miraqle.com/enl-offer>. We urge you to read these materials in their entirety and seek your own financial and taxation advice in relation to the SPP, before you decide whether to participate.

How to apply for SPP CDIs

The SPP opens at 9.00am (Melbourne time) Thursday, 17 October 2024 and is expected to close at 5.00pm (Melbourne time) on Wednesday, 6 November 2024. SPP CDIs are expected to be issued on Wednesday, 13 November 2024 and to commence trading on ASX on Thursday, 14 November 2024.

Payment in cleared funds for SPP CDIs is due by 5.00pm (Melbourne time) on Wednesday, 6 November 2024. To access your personalised Application Form and to apply for SPP CDIs, visit the SPP offer website at <https://events.miraqle.com/enl-offer> and:

- Complete the necessary security checks to access the site.
- Download and read the SPP Booklet in its entirety and seek appropriate professional advice if necessary.
- Click on Apply Now and follow the prompts.
You will need the following details:
 - Security Reference Number (**SRN**) or Holder Identification Number (**HIN**);
 - the postcode or Country of residence (if outside Australia) of your registered holding.
- Complete the online application and click submit to receive your personalised BPAY details.
- Make your BPAY payment in line with your financial institution's instructions. In the case of Eligible CDI Holders with a registered address in New Zealand, you may pay by EFT.

If paying by BPAY, you do not need to return the Application Form (which is available on the offer website for your reference). However, you will be taken to have provided the confirmations included in the Application Form by making a BPAY payment.

Questions and further information

The SPP Booklet contains important information about the SPP to assist you in deciding whether to participate in the SPP. You should read the SPP Booklet carefully and in its entirety before deciding whether to apply.

If you have any questions in relation to how to participate in the SPP, please contact Peloton Shareholder Services from 8.00am to 6.00pm (Melbourne time) Monday to Friday (excluding public holidays) on 0401 639 114 (for callers within Australia) or +61 401 639 114 (for callers outside Australia) during the SPP Offer period or consult your financial or other professional adviser. If you have any questions in relation to whether an investment in Enlitic through the SPP is appropriate for you, please contact your stockbroker, accountant or other professional adviser.

Capitalised terms not otherwise defined in this letter have the meaning given to them in the SPP Booklet.

Thank you for your continued support of Enlitic.

Yours sincerely

A handwritten signature in black ink, appearing to read 'L. Gozlan', with a stylized flourish at the end.

Lawrence B. Gozlan

Chairman

This communication does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or in any other jurisdiction in which such an offer would be illegal. The SPP CDIs have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended, or the securities laws of any state or other jurisdiction of the United States. Accordingly, the SPP CDIs may not be offered or sold, directly or indirectly, to any person in the United States or to any person who is acting for the account or benefit of a person in the United States (to the extent such person is acting for the account or benefit of a person in the United States). This communication may not be distributed to persons in the United States.