



Announcement Summary

Entity name
EXOPHARM LIMITED

Date of this announcement
Thursday March 09, 2023

The +securities the subject of this notification are:
☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	C NOTE No Coupon Convert \$0.008	1,000,000	09/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EXOPHARM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

78163765991

1.3 ASX issuer code

EX1

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

9/3/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Convertible Notes, with conversion subject to shareholder approval. ASX Releases 13/2/23 and 9/3/23.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

C NOTE No Coupon Convert \$0.008

+Security type

+Convertible debt securities

ISIN code**Date the +securities the subject of this notification were issued**

9/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Copy of Convertible Note Agreement attached to ASX Release dated 9 March 2023.

+Convertible debt securities Details**Type of +security**

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 1.00000000

Interest rate type

Zero coupon/no interest

Frequency of coupon/interest payments per year

No coupon/interest payments

s128F of the Income Tax Assessment Act status applicable to the +security

Not applicable

Is the +security perpetual (i.e. no maturity)?☒ No**Maturity date**

9/3/2024



Select other feature(s) applicable to the +security

☒ Convertible

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

☒ Yes

If yes, what is the first trigger date?

1/5/2023

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

Other

Description

EX1: Fully Paid Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

1) Any conversion to shares is subject to shareholder approval having been obtained and being current; and
2) The estimated date of proposed meeting is 28 April 2023. Upon approval by shareholders, the issue will occur under the exemption outlined in Section 5.1 of this form.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The agreement and issue of the securities is occurring concurrently.

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

☒ Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 1.00000000

Purpose of the issue

To raise additional working capital

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EX1 : ORDINARY FULLY PAID	157,211,533

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EX1AE : OPTION EXPIRING 09-NOV-2025 EX \$0.40	1,500,000
EX1AF : OPTION EXPIRING 09-NOV-2025 EX \$0.60	1,500,000
EX1AG : OPTION EXPIRING 09-NOV-2025 EX \$0.90	1,500,000
New class - code to be confirmed : C NOTE No Coupon Convert \$0.008	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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