

BM1 Copper Discovery



**RIU Melbourne Resources Round-Up
22 - 23 September, 2010**

Corporate Information

Board

Paul Chapman - Chairman
Will Robinson - Managing Director
Peter Bewick - Exploration Director
Jon Hronsky - Non-Executive Director
Kevin Hart / Dan Travers - Company Sec.

Issued Capital:

90.6m Ordinary Shares (Top 20 - 65%)
2.8m Employee Options

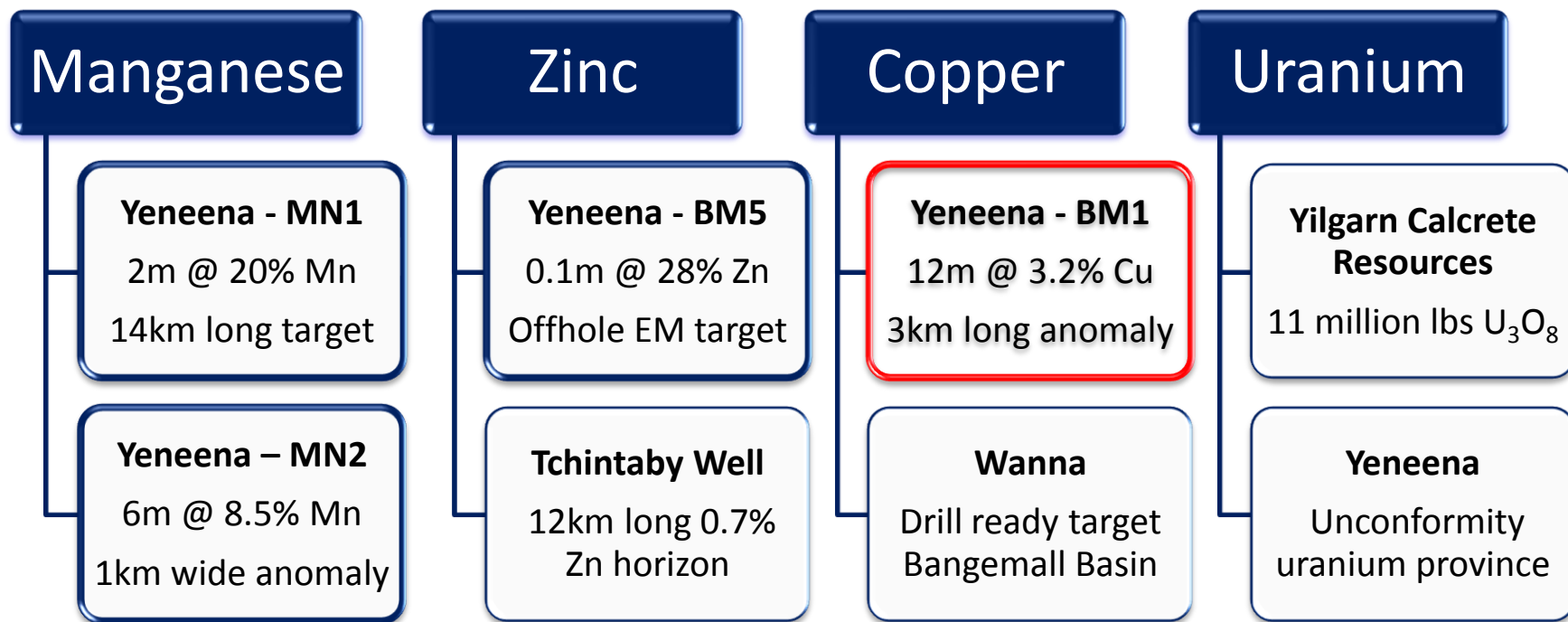
Market Cap:

\$29.9m @ \$0.33/share

Cash:

~\$4.6m

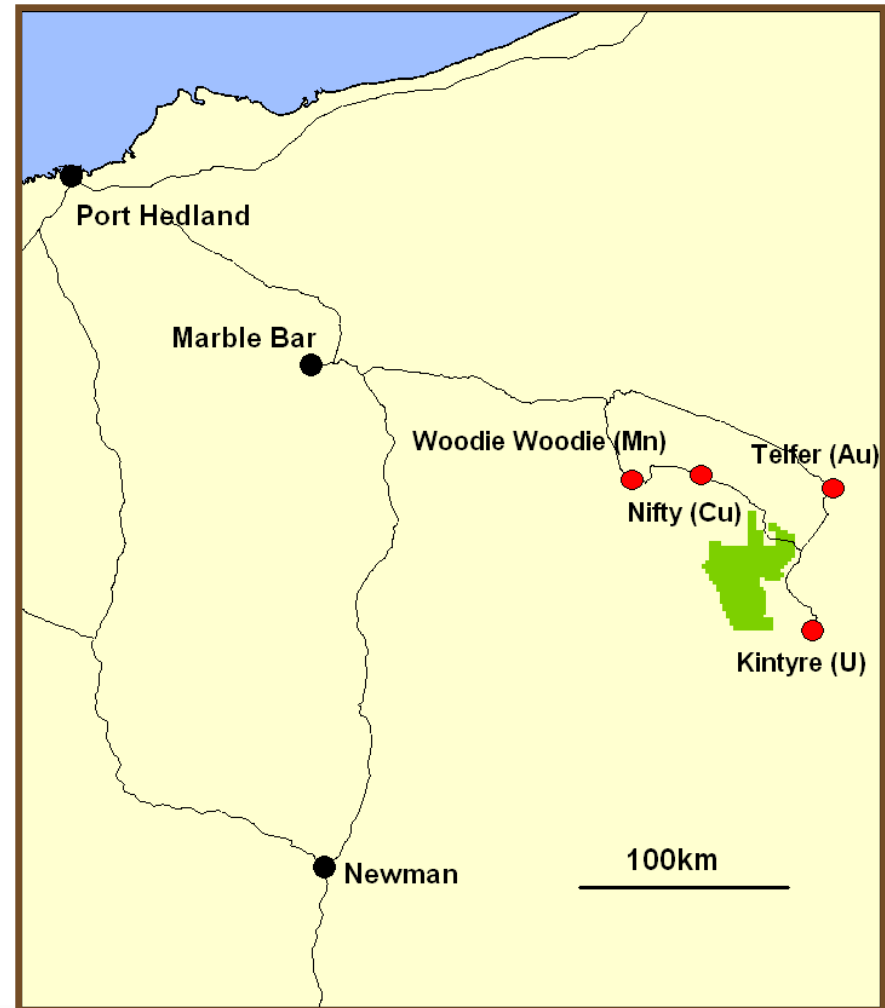
Company Snapshot – Diversified Explorer



- Drilling for “Major New Discoveries”
- Experienced & dedicated management

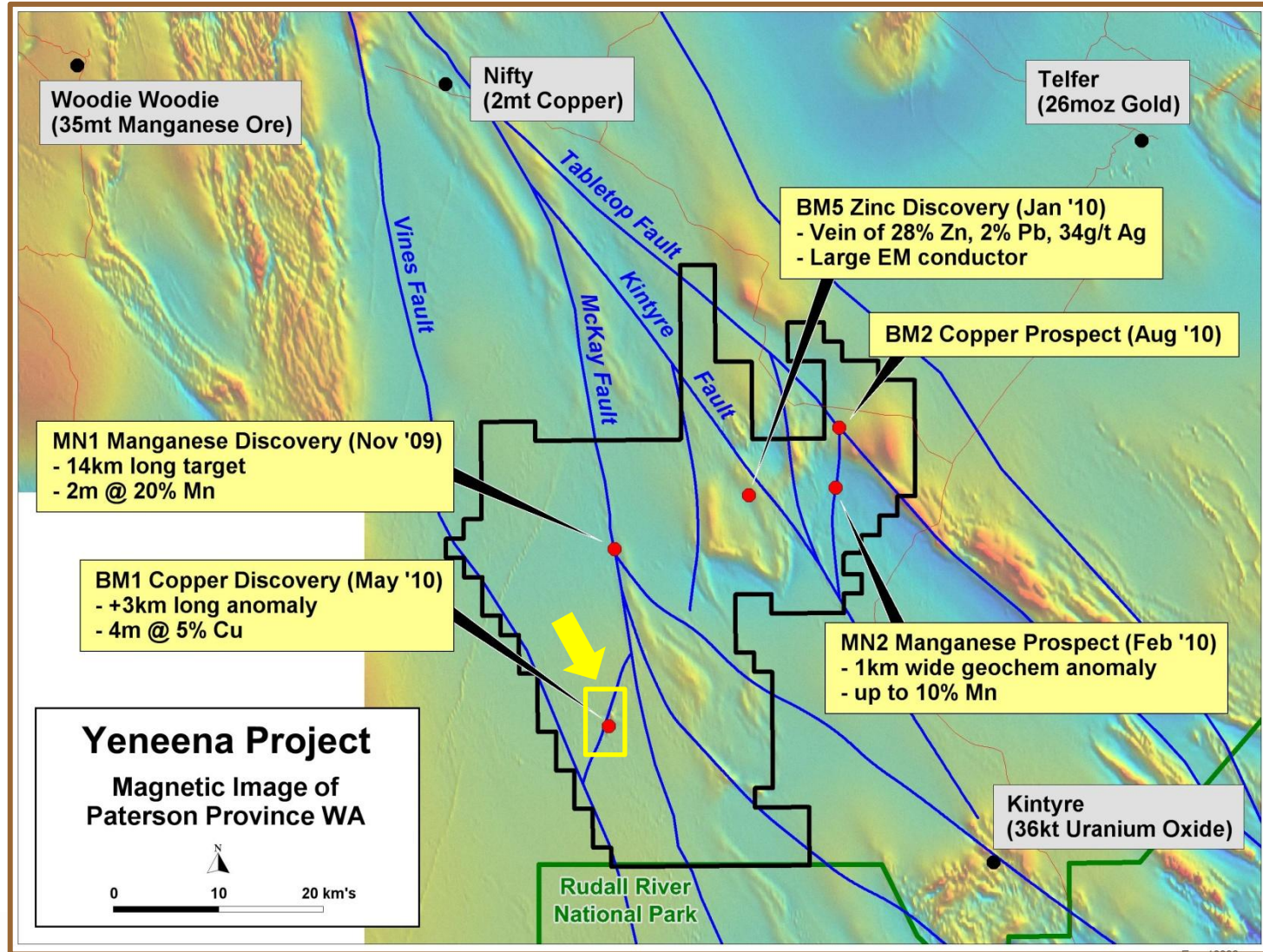
Yeneena Project – Paterson Province (WA)

- Major land position in highly endowed mineral belt, now 100% owned (1300 km²)
- Multiple commodity targets
- Good infrastructure
- Potential new copper province
- Major aircore and RC drill program in progress at BM1 prospect



100% Encounter

Major land position amongst giant mineral deposits



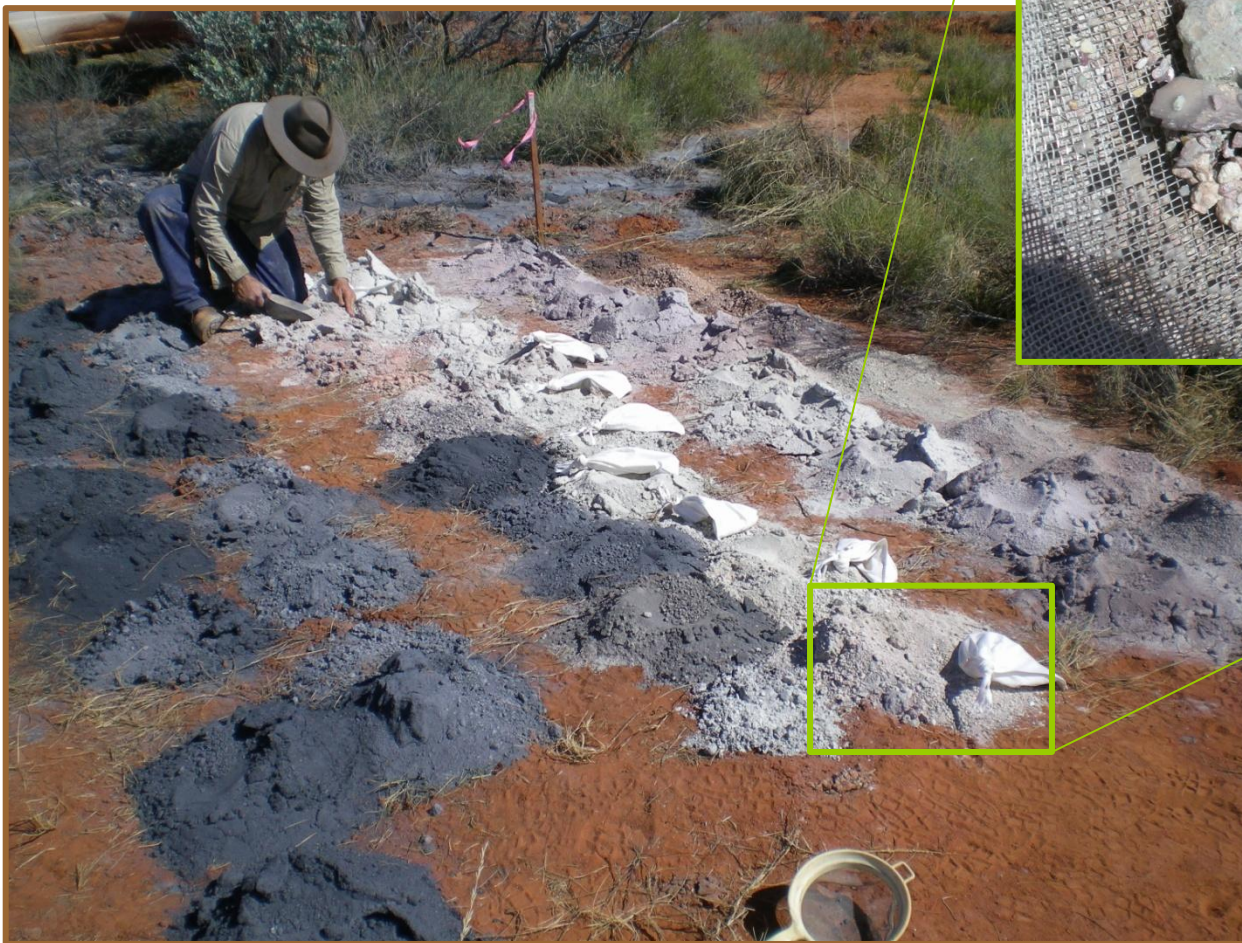
Yeneena Project – Road to BM1



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BM1 Discovery Hole

EPT 220 8m @ 1.1% copper from 24m



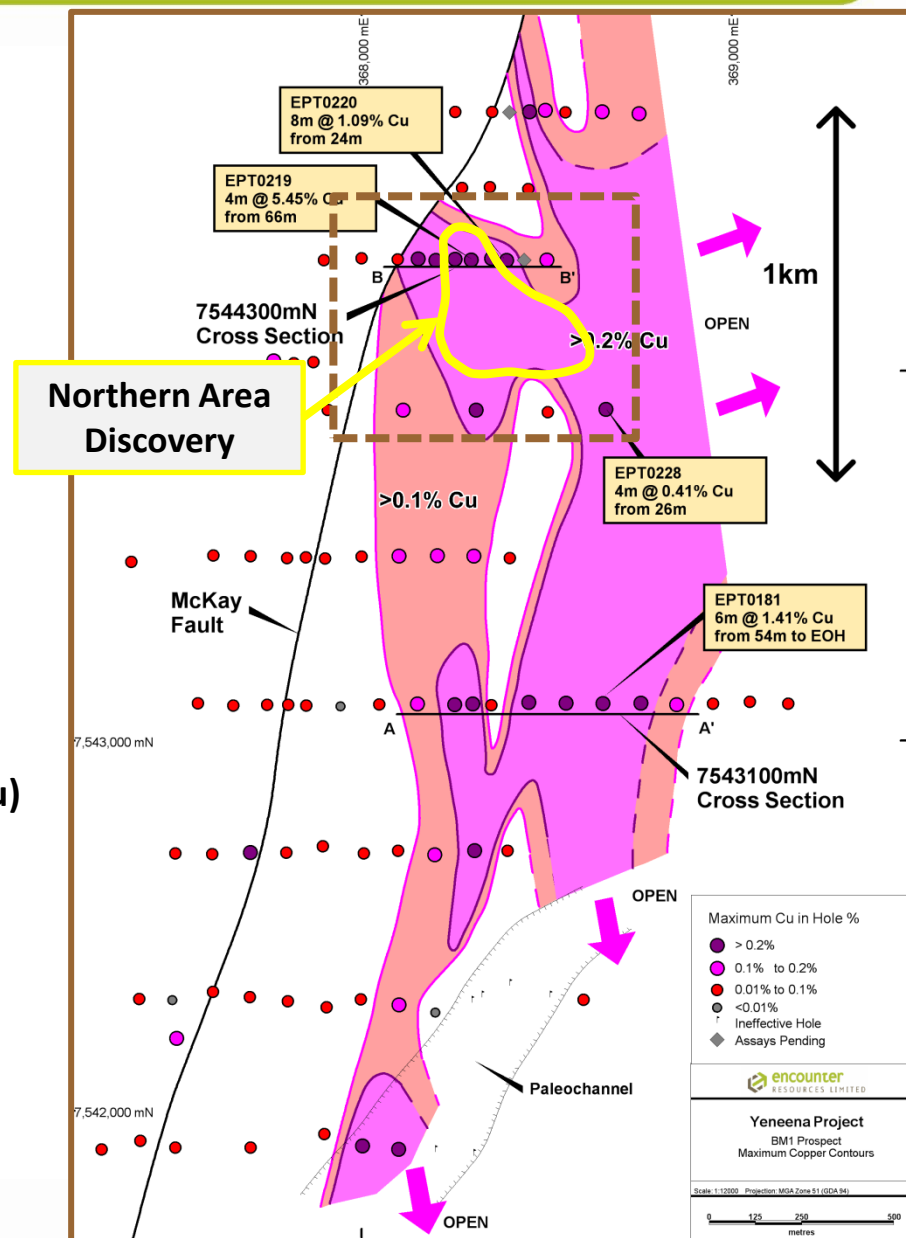
EPT 220 29-30m
2.8% copper



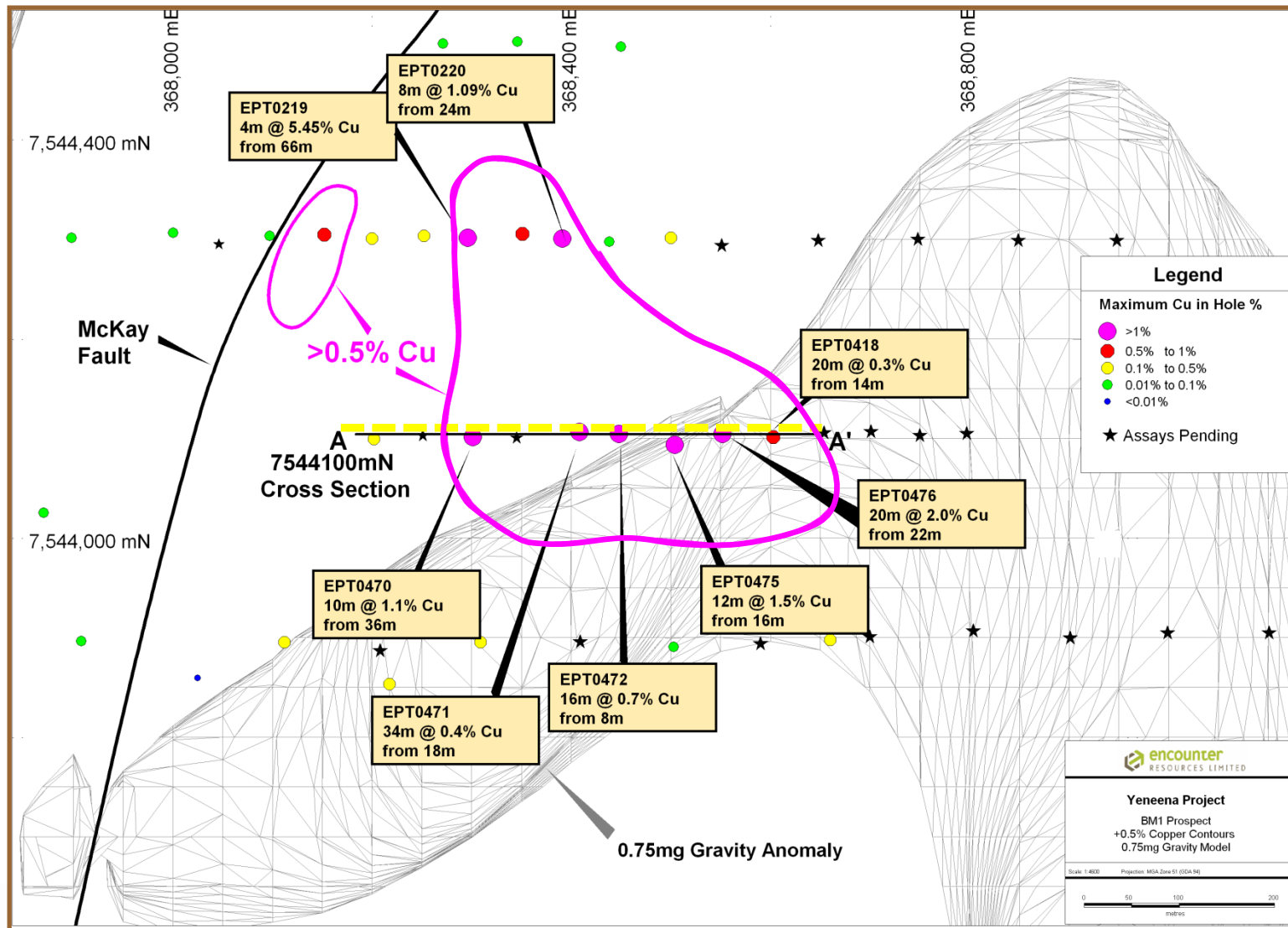
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BM1 Copper

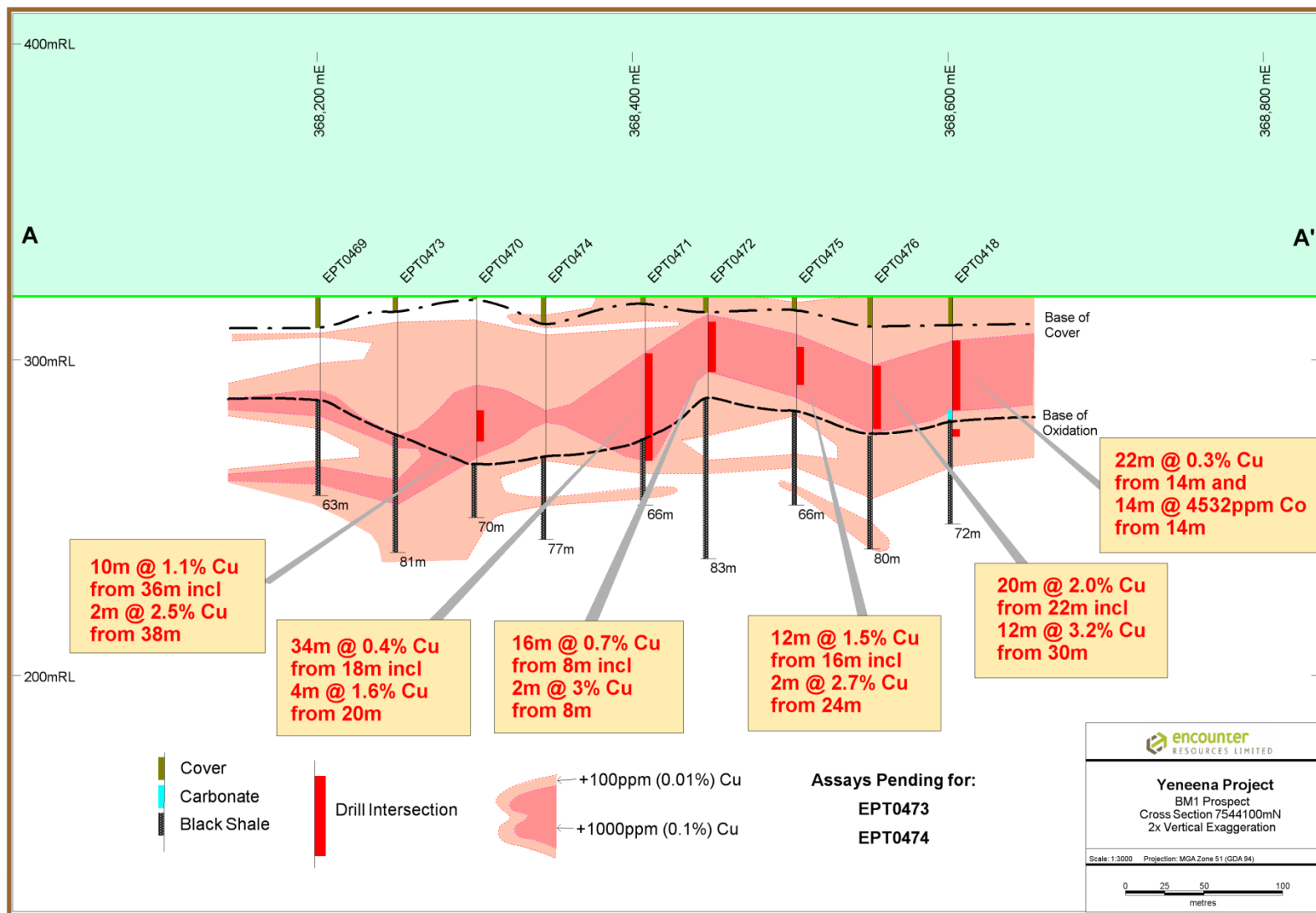
- 10,000m aircore drill program in progress
- Multiple thick intersections grading over 1% copper
- All within 50 metres of the surface
- Coherent copper mineralisation over an extensive area
 - 20m @ 2.0% Cu from 22m (incl. 12m @ 3.2% Cu)
 - 12m @ 1.5% Cu from 16m (incl. 2m @ 2.7% Cu)
 - 10m @ 1.1% Cu from 36m (incl. 2m @ 2.5% Cu)
 - 4m @ 5.5% Cu from 66m
 - 8m @ 1.1% Cu from 24m



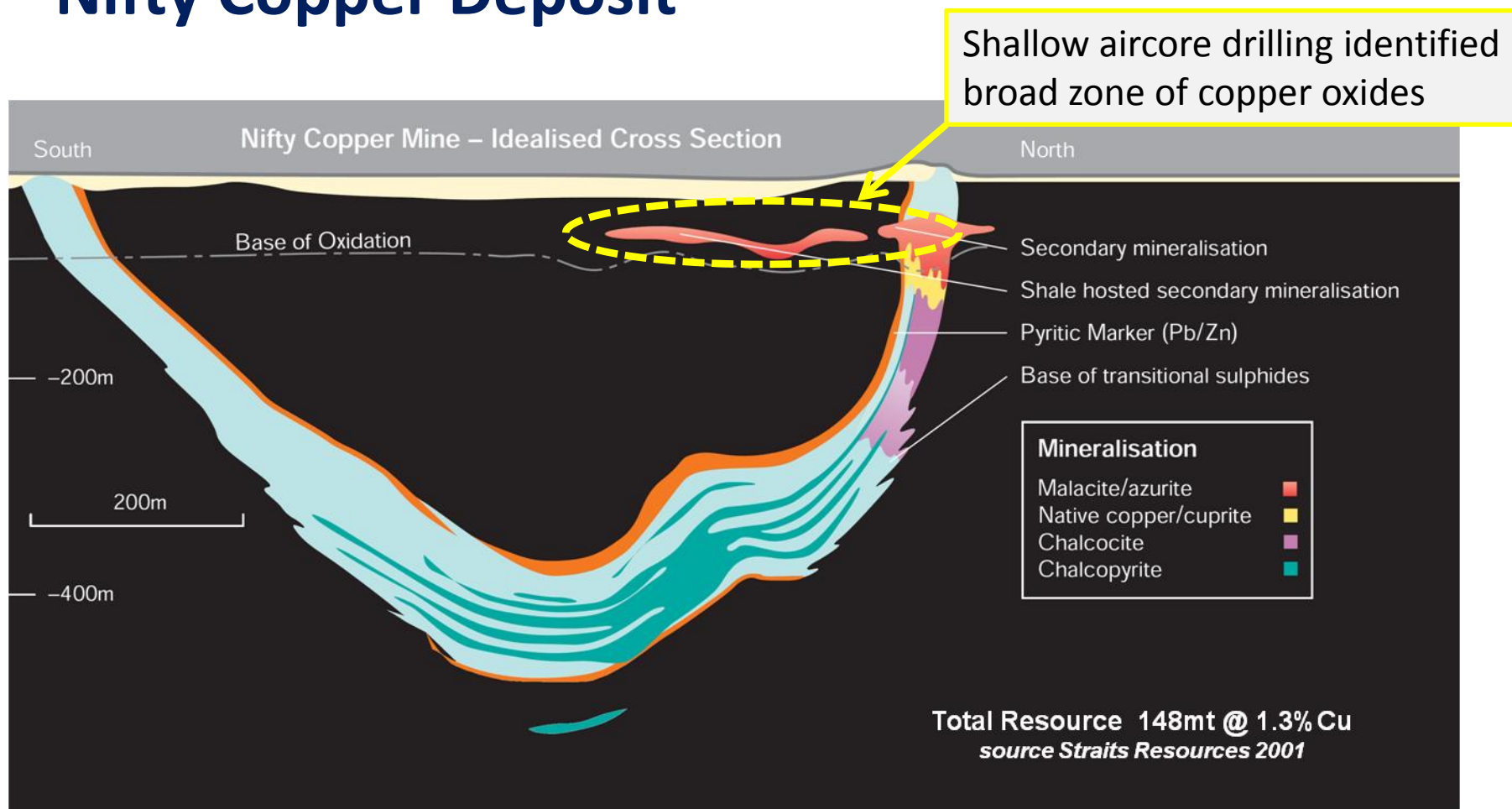
BM1 - Northern Area Discovery



BM1 Section A – A'



Nifty Copper Deposit



The Next Steps

- Expect further positive results as the aircore drill program continues
 - Determine extents of Northern Area discovery
 - Further significant copper targets to test
- Gravity modeling to define drill targets at depth (may represent primary sulphides)
- A second drill rig to expand and deepen drill program to commence mid October 2010



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