



Announcement Summary

Entity name
ENCOUNTER RESOURCES LIMITED

Date of this announcement
Tuesday May 05, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ENRAAD	PERFORMANCE RIGHTS	100,000	05/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ENCOUNTER RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

47109815796

1.3 ASX issuer code

ENR

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/5/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

ENRAAD : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

5/5/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer notice of meeting lodged with ASX on 30 October 2024 for terms of the Company's Performance Rights Plan <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02874393-6A1234810&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

None

Issue details

Number of +securities

100,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ENR : ORDINARY FULLY PAID	559,362,292

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ENRAZ : OPTION EXPIRING 17-DEC-2027 EX \$0.397	1,000,000
ENRAE : OPTION EXPIRING 28-FEB-2027 EX \$0.208	150,000
ENRAO : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	400,000
ENRAD : OPTION EXPIRING 15-JAN-2027 EX \$0.283	250,000
ENRAAB : OPTION EXPIRING 28-NOV-2028 EX \$0.59	363,000
ENRAL : OPTION EXPIRING 09-MAR-2030 EX \$0.49	300,000
ENRAA : OPTION EXPIRING 09-DEC-2029 EX \$0.608	325,000
ENRAX : OPTION EXPIRING 23-NOV-2027 EX \$0.556	660,000
ENRAAA : OPTION EXPIRING 10-SEP-2028 EX \$0.65	100,000
ENRAU : OPTION EXPIRING 28-JUN-2026 EX \$0.19	1,200,000
ENRAJ : OPTION EXPIRING 27-NOV-2029 EX \$0.609	5,720,394
ENRAB : OPTION EXPIRING 31-MAR-2030 EX \$0.38	200,000
ENRAI : OPTION EXPIRING 31-MAR-2029 EX \$0.336	500,000
ENRAY : OPTION EXPIRING 25-FEB-2028 EX \$0.355	150,000
ENRAAC : OPTION EXPIRING 11-DEC-2028 EX \$0.52	3,100,000



ENRAAD : PERFORMANCE RIGHTS	2,160,000
ENRAC : OPTION EXPIRING 30-NOV-2026 EX \$0.268	3,980,000
ENRAH : OPTION EXPIRING 24-JUL-2027 EX \$0.677	400,000
ENRAF : OPTION EXPIRING 20-JUN-2027 EX \$0.368	200,000
ENRAW : OPTION EXPIRING 01-AUG-2027 EX \$0.689	400,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13