



JORC Code Clarification Statement

Enterprise Metals Limited ("Enterprise" or "the Company", ASX: "ENT") hereby informs the market that the previous announcement on 21 June 2013 ("Fraser Range Nickel Sulphide Targets Defined"), inadvertently stated, in the Competent Persons statement, that the exploration results set out in that announcement had been in accordance with the 2012 edition of JORC code, when in fact the exploration results had been reported in accordance with the 2004 edition of the JORC code. The corrected Competent Persons statement in relation to that announcement appears below.

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Competent Persons statement

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Dermot Ryan, who is employed as the Managing Director of the Company, through geological consultancy Xserv Pty Ltd. Mr Ryan is a Fellow of the Australasian Institute of Mining & Metallurgy, a Fellow of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Ryan consents to the inclusion in this report of the matters based on information in the form and context in which it appears.