

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Crossland Uranium Mines Limited

ABN

64 087 595 980

Quarter ended ("current quarter")

31 December 2007

Consolidated statement of cash flows

		Current quarter	Year to date
		\$A'000	(12 months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration and evaluation	(425)	(1,191)
	(b) development	(232)	(1,372)
	(c) production		
	(d) administration		
1.3	Dividends received	98	304
1.4	Interest and other items of a similar nature received		
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other (provide details if material)		
Net Operating Cash Flows		(559)	(2,259)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a)prospects		
	(b)equity investments		
	(c) other fixed assets	(20)	(221)
1.9	Proceeds from sale of: (a)prospects		
	(b)equity investments		
	(c)other fixed assets		
1.10	Loans to other entities	(27)	(120)
1.11	Loans repaid by other entities		
1.12	Joint Venture Contributions/Reimbursements	609	609
Net investing cash flows		562	268
1.13	Total operating and investing cash flows (carried forward)	3	(1,991)

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1.13	Total operating and investing cash flows (brought forward)	3	(1,991)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	113	6,688
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Other- share issue expenses	-	(243)
1.19	Other		
	Net financing cash flows	113	6,445
	Net increase (decrease) in cash held	116	4,454
1.20	Cash at beginning of quarter/year to date	6,050	1,712
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter (See Note below)	6,166	6,166

Note – In accordance with the terms of the Joint Venture with Pancontinental (ex Centram) a large proportion of overheads and any outstanding exploration will be reimbursed in the next quarter. Administration included all corporate costs on the move from the National Stock Exchange to the Australian Securities Exchange.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.2 Aggregate amount of payments to the parties included in item 1.2	58
1.2 Aggregate amount of loans to the parties included in item 1.10	58

1.2 Explanation necessary for an understanding of the transactions

Consulting fees, salaries and super.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Not Applicable

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not Applicable

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	374
4.2 Development	
Total	374

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	1,783	1,365
5.2	Deposits at call	4,383	4,685
5.3	Bank overdraft		
5.4	Other		
Total: cash at end of quarter (item 1.22)		6,166	6,050

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Nil		
6.2	Interests in mining tenements acquired or increased	Nil		

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

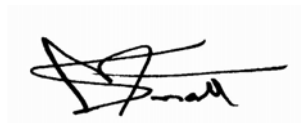
	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities (description)	Nil	Nil		
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	Nil	Nil		
7.3 Ordinary securities	115,480,270	92,514,713		
7.4 Changes during quarter (a) Increases through issues (b) Increase through option conversions (CUXAU)	562,500	562,500		
7.5 Convertible debt securities (description)				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options CUXAQ CUXAS CUXAW CUXAZ	Options 600,000 1,200,000 650,000 5,700,000	Nil Nil Nil Nil	Exercise price 23 cents 50 cents 20 cents 23 cents	Expiry date 20 Apr 09 31 Mar 12 20 Feb 09 30 Apr 09
7.8 Issued during quarter	Nil	Nil		
7.9 Exercised during quarter (CUXAU)	562,500	Nil	20 cents	31 Dec 07
7.10 Expired during quarter	As below		-	-
Options CUXAMx CUXAOx CUXAPx CUXAUx CUXAXx CUXAYx Total	Options 3,653,447 1,250,000 9,332,325 2,937,500 5,487,600 1,600,000 24,260,872	Nil Nil Nil Nil Nil Nil	Exercise price 23 cents 20 cents 23 cents 20 cents 25 cents 30 cents	Expiry date 31 Dec 07 31 Dec 07 31 Dec 07 31 Dec 07 31 Dec 07 31 Dec 07
7.11 Debentures (totals only)	Nil	Nil		

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act [or other standards acceptable to ASX \(see note 4\)](#).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 30 January 2008

(Company Secretary)

Print name: Malcolm Smartt

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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