Global Geoscience

ASX RELEASE **ASXCode: GSC**

Tuesday, 3 August 2010

CROSSLAND TO EXPLORE GLOBAL'S NT TENEMENTS

Global Geoscience Ltd ("Global") (**ASX: GSC**) today announced that it has entered into an agreement with Crossland Uranium Mines Ltd (ASX: CUX) whereby Crossland will acquire, explore and develop Global's tenements in Northern Territory of Australia (the Tenements).

The Tenements are located approximately 400km north-west of Alice Springs in the Arunta Region of the Northern Territory and consist of one granted Exploration Licence of 172 sq km, and four applications for Exploration Licences totalling 2,804 sq km.

"Global recognised that the area has potential to host uranium mineralisation and wanted to bring in a specialist uranium explorer to fully evaluate the Tenements", Global Geoscience Managing Director, Mr Bernard Rowe, said today.

"The region is already known to host uranium mineralisation and despite this, there has been very little uranium exploration undertaken there since the 1970's, making it a very promising area to explore" Mr Rowe said.

"The agreement with Crossland will enable such exploration while Global continues to focus on its copper-gold-molybdenum projects in Peru and the USA", he said.

"In the event of any mineral discovery, Global may, at its election, buy-back a 20% interest in the NT Tenements, meaning Global can share in the up-side if a discovery is made without taking on any of the early-stage investment risk.

"Crossland is a very capable and well-funded uranium explorer with an operational base and key projects in the NT, making it an ideal partner for this project," Mr Rowe said.

The acquisition of the Tenements represents the continuation of a long history of cooperation between Crossland and Global. The selection of the Bloodwood- Highland Rocks area by Global was made using its targeting Intellectual Property (IP) and the initial holdings at several of Crossland's projects were identified in the same way.

Under the agreement, Global has sold its 100%-owned subsidiary company that holds the Tenements to Crossland. Global may buy back a 20% interest in the Tenements at any time after two years from the grant of the Tenements, and prior to any decision to mine, by paying to Crossland the amount equal to 40% of the then total exploration expenditure. Crossland has reimbursed Global for its historical expenditure on the Tenements in an amount of $30,000. If Global elects not to buy-back the interest then it will receive a 2% NSR royalty from production.

Global Geoscience Ltd
ABN 76 098 564 606
Suite 203, 161 Walker Street
NORTH SYDNEY NSW 2060
AUSTRALIA

Tel: +61 (2) 9922-5800
Fax: +61 (2) 9922-4004
e-mail: explore@globalgeo.com.au
Web: www.globalgeo.com.au

About Global Geoscience

Global Geoscience explores for gold, copper and molybdenum on its 100% owned projects in Peru and south-western USA. The company is focussed on making a major greenfield discovery.

Exploration programs for 2010 are in progress at the Sara Sara and Mancha Pampa projects in Peru and the New Morenci project in Arizona, USA.

<u>MEDIA CONTACT:</u>

Bernard Rowe	**John Field**
Managing Director	**Field Public Relations**
Global Geoscience Ltd	**(08) 8234 9555**
+61 (0) 4 1944 7280	**(0418) 819 527**

The information in this report that relates to Exploration Results is based on information compiled by Bernard Rowe BAppSc (Hons) MAIG. Mr Rowe is a full time employee of Lydail Pty Ltd and Managing Director of Global Geoscience Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code). Mr Rowe consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.
