



22nd October 2014

Company Announcements Office
Australian Securities Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

QUARTERLY REPORT FOR PERIOD ENDED 30 SEPTEMBER 2014

As previously advised, the Charley Creek project is on care and maintenance awaiting additional funds to move the project forward. All costs remain trimmed and currently there is no full time technical staff. All commitments are current and there are sufficient funds for any Mines Department rentals etc for the next quarter.

Discussions continue with a potential funder during the quarter and there have been \$400,000 raised through a unrelated sophisticated investor to enable the Company to meet all tenement and administration costs beyond the end of the current quarter.

The market will be kept appraised of developments as required under ASX Listing Rules and in particular Continuous Disclosure.

Yours sincerely

A handwritten signature in black ink, appearing to read "M K Smartt", with a stylized flourish at the end.

M K Smartt
Director /Company Secretary
Mobile 041 999 7171

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