



ASX RELEASE

24 July 2020

Response to Price Query

Adviser
Listings Compliance (Melbourne)
ASX Compliance Pty Limited
Level 4 Rialto North Tower
525 Collins Street
Melbourne VIC 3000

Dear Jon

PRICE QUERY

In response to your query of 24 July 2020, regarding the recent price increase in the EneGEX Limited ("the Company") securities and increase in volume traded on 24 July 2020, we provide the following answers using the numbering in your letter:

1. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable.
3. The Company can offer no explanation for the recent change in the price of its securities or the increase in the volume of securities trading on 24 July 2020.
4. The Company confirms that, to the best of its knowledge, it is in compliance with the listing rules and, in particular, listing rule 3.1.
5. We confirm that the Company's responses to the ASX questions above have been authorised and approved by an officer of the Company with the delegated authority from the Board to respond to ASX on disclosure matters.

Yours sincerely

A handwritten signature in dark ink, appearing to read "Rob Wright".

Rob Wright
Company Secretary



24 July 2020

Mr Rob Wright
Company Secretary
Energex Limited
108 Marlborough Street
Bentleigh East 3165 VIC

By email: robert.wright@albersgroup.com

Dear Mr Wright

Energex Limited ('ENX'): Price - Query

ASX refers to the following:

- A. The change in the price of ENX's securities from a low of \$0.015 on 17 July 2020 to an intra-day high of \$0.033 today.
- B. The significant increase in the volume of ENX's securities traded today.

Request for information

In light of this, ASX asks ENX to respond separately to each of the following questions and requests for information:

- 1. Is ENX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is ENX relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ENX's securities would suggest to ASX that such information may have ceased to be confidential and therefore ENX may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that ENX may have for the recent trading in its securities?
- 4. Please confirm that ENX is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that ENX's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ENX with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2.00 PMAEST Friday, 24 July 2020**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the

exceptions mentioned in Listing Rule 3.1A, ENX's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require ENX to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ENX's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in ENX's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to ENX's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that ENX's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Kind regards

Jon Chow

Adviser, Listings Compliance (Melbourne)