

Significant New Gold Prospects – West Yilgarn

Highlights

- New tenure secured over significant gold prospects in the Perenjori and Three Springs areas of the West Yilgarn
- At Perenjori, strong surface gold anomalism extends along a 6.5km corridor at the Rocky Ridge Prospect. Anomalism peaks at 520ppb Au and 19 samples have greater than 100ppb Au
- Anomalism follows trend of a prospective geological zone over 20km long, with promising structural positions under transported cover and along strike targets for aircore testing
- Past shallow RAB & aircore drilling has confirmed a bedrock gold source, defining areas of surface and end of hole (EOH) >100ppb Au gold anomalism. Shallow drill results of 7m @ 2.52g/t Au EOH, 7m @ 1.14g/t Au EOH and 6m @ 0.98g/t Au indicate potential for the system to host commercial grade mineralisation
- At Three Springs, past auger sampling has returned open ended anomalism to 151ppb Au and several magnetic trends (greenstone/gneiss terrain) are completely unexplored for gold
- EnegeX sees excellent potential for exploration to reveal new bedrock gold mineralisation at both Prospects

EnegeX (ASX: **ENX**, the **Company**) is pleased to report that it has **secured new gold targets** to strengthen its strategic tenure position in the West Yilgarn metals province of Western Australia (**Figure 1**). The exploration licence applications are consistent with its aim to secure and test high-value gold and copper targets in an area where it has considerable operating experience.

Rocky Ridge Gold Prospect

At the Company's large **Perenjori Project**, a new exploration licence application covers the **Rocky Ridge** gold prospect (**Figure 1**), across an area of significant gold anomalism first identified by a subsidiary of Dominion Mining Ltd during 2007-2010, ahead of its takeover by Kingsgate Mining Ltd in 2010. Dominion carried out widespread regional sampling throughout the wheatbelt of WA, and Rocky Ridge was a strong gold target to emerge from this work.

Rocky Ridge is situated on the central and western part of a curved aeromagnetic and gravity trend extending more than 20km and is defined by auger gold anomalism over 6.5km of strike (**Figure 2**). Gold grades commonly exceed 100ppb Au and are contourable over wide areas at >20ppb Au. The Prospect represents a significant regional gold anomaly.

In detail, gold anomalism follows the magnetic trend and is strongest where the soil and laterite profile is shallow. Anomalism is locally dissected by areas of deeper transported material, and these on-trend positions offer promising targets for future aircore drilling.

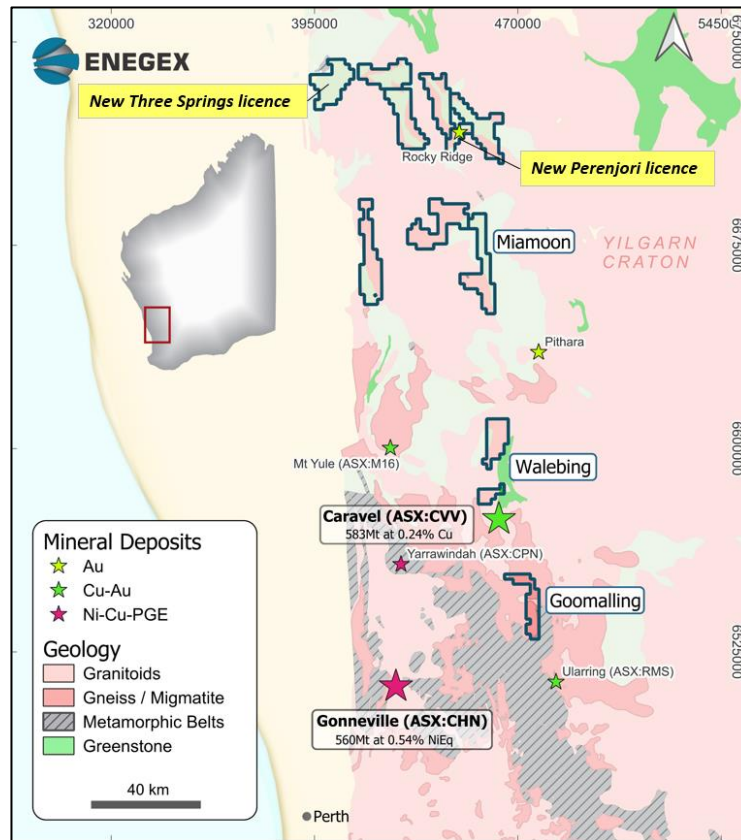


Figure 1. Simplified GSWA bedrock geology showing location of new EnegeX tenure.

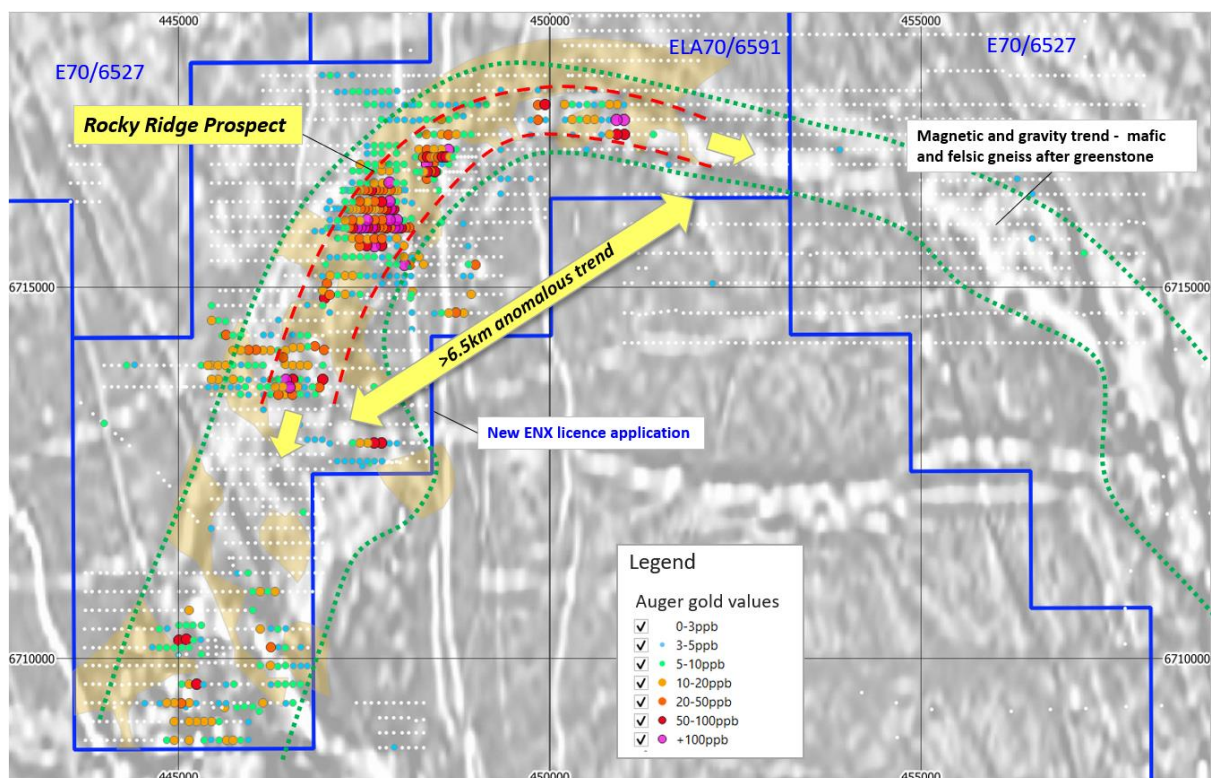


Figure 2. Rocky Ridge Prospect – all historical auger sampling and gold anomalism on aeromagnetic imagery. Gold follows the arc of coincident magnetic and gravity anomalism that flanks granite to the south. Auger sampling details are presented in Appendix 1.

Dominion completed detailed auger sampling, a grid of shallow RAB and aircore drilling, and eight RC holes. Drilling focused on a 1.5km portion of the auger anomaly (**Figure 3**), outlining significant and widespread near surface gold underlain by zones of >0.20g/t Au anomalism in bedrock (**Figure 4**).

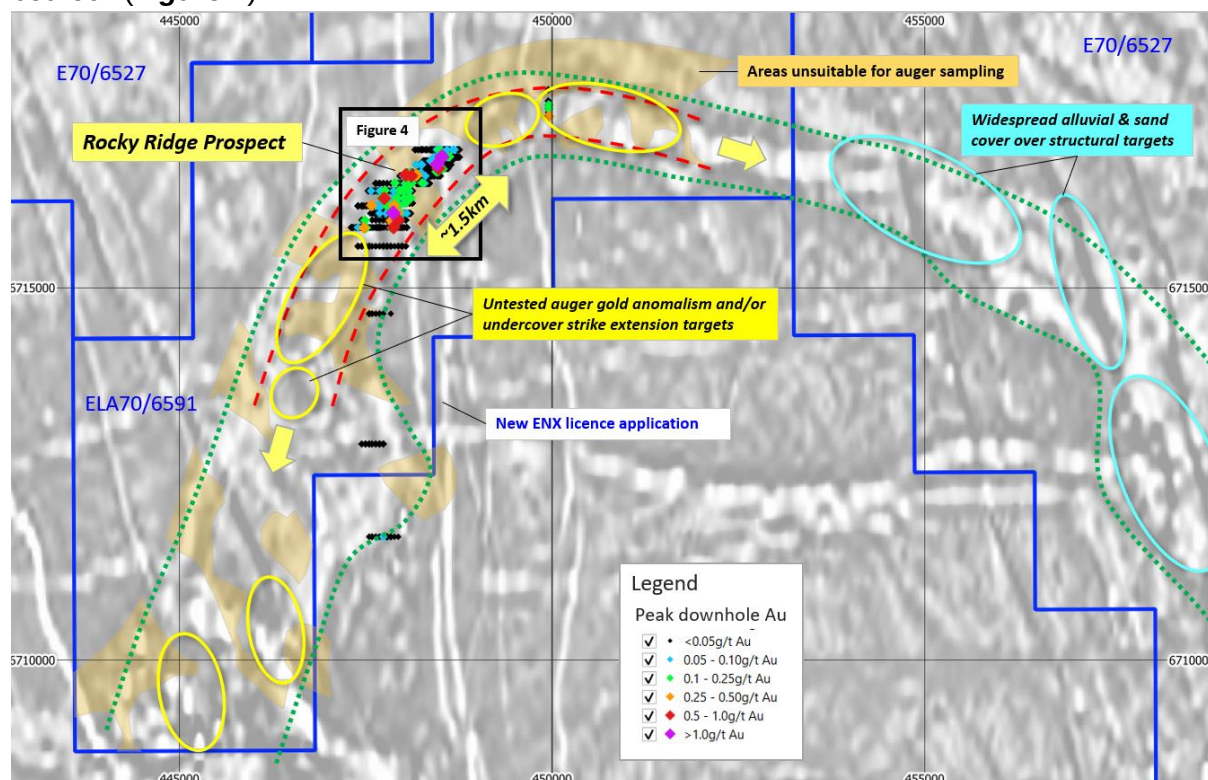


Figure 3. Rocky Ridge Prospect – all historical drilling and peak downhole gold assays on aeromagnetic imagery. Strike extension targets are based on auger anomalism, and areas on-trend that are unsuitable for auger sampling (orange shade).

Much of the Dominion RAB and aircore drilling was shallow (average hole depth 29m), reflecting a stripped weathering profile. Despite limited depth penetration this work returned drill results to **7m @ 2.52g/t Au EOH**, **7m @ 1.14g/t Au EOH** and **6m @ 0.98g/t Au** (**Table 1**) indicating potential for commercial grades, and several traverses have consecutive drillholes ending in anomalous gold (**Figure 4**).

Anomalous intercepts and drillhole details are outlined in **Table 1**, **Table 2** and all past exploration in **Appendix 1**.

Since 2010 the area has been held and explored by a private company. Information on that stage of work will be compiled when it becomes available on Open File at the Geological Survey of WA (GSWA).

The orientation and style of mineralised structures remains to be determined, but **the wide distribution of near-surface and oxide gold mineralisation points to exploration potential**. Enegex sees an excellent opportunity to locate new and stronger bedrock gold mineralisation along the broader Rocky Ridge anomalous trend and will undertake detailed data compilation and on-ground geological work to firm-up future drill targets.

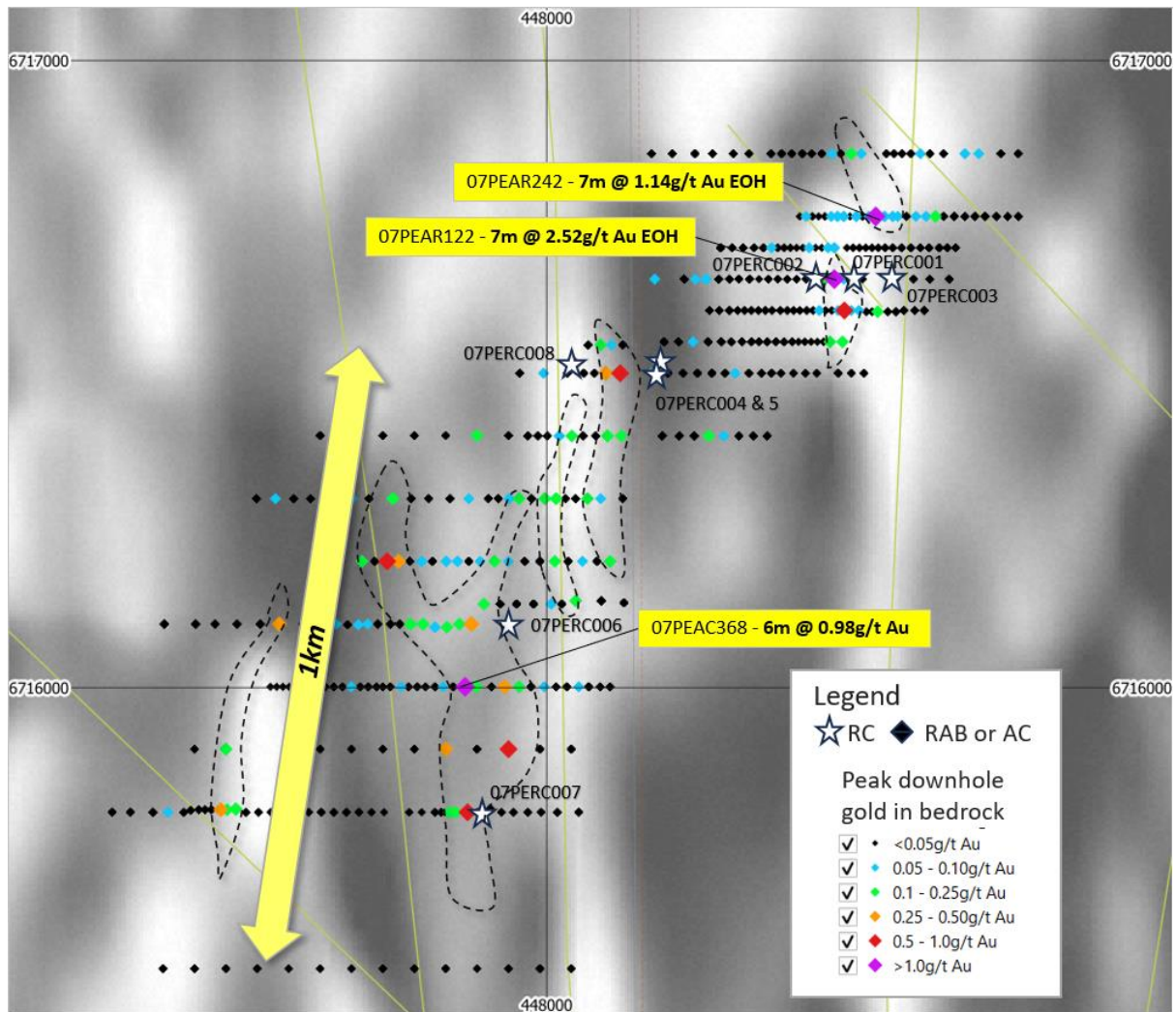


Figure 4. Rocky Ridge Prospect – historical drilling and peak downhole bedrock gold assays on aeromagnetic imagery. Note this dataset is for all assays >10m downhole, to see below a blanket of gold anomalism in the transported profile.

Three Springs

The Company has also secured a large new exploration licence application over a series of aeromagnetic features interpreted to represent folded greenstone and gneiss. The area is largely unexplored for gold besides a local auger sampling grid designed for nickel-copper-PGE exploration. Importantly this grid was also assayed for gold and returned zones of raised anomalism aligned with aeromagnetic features, and spot results to **151ppb Au**. Anomalism is open to the edge of sampling in several locations (**Figure 5**), pointing to immediate follow-up potential.

The remaining portions of the tenement appear to be underlain by similar geology and therefore warrants field reconnaissance and first-pass geochemical sampling. This generally comprises soil or auger samples collected alongside access tracks and fence lines.

Exploration access to freehold farmland is subject to landowner consultation and consent, and any exploration programs are secondary to day-to-day farming activity. Enegex is grateful for the high level of landowner co-operation it has experienced, including widespread access for its low-impact sampling programs.

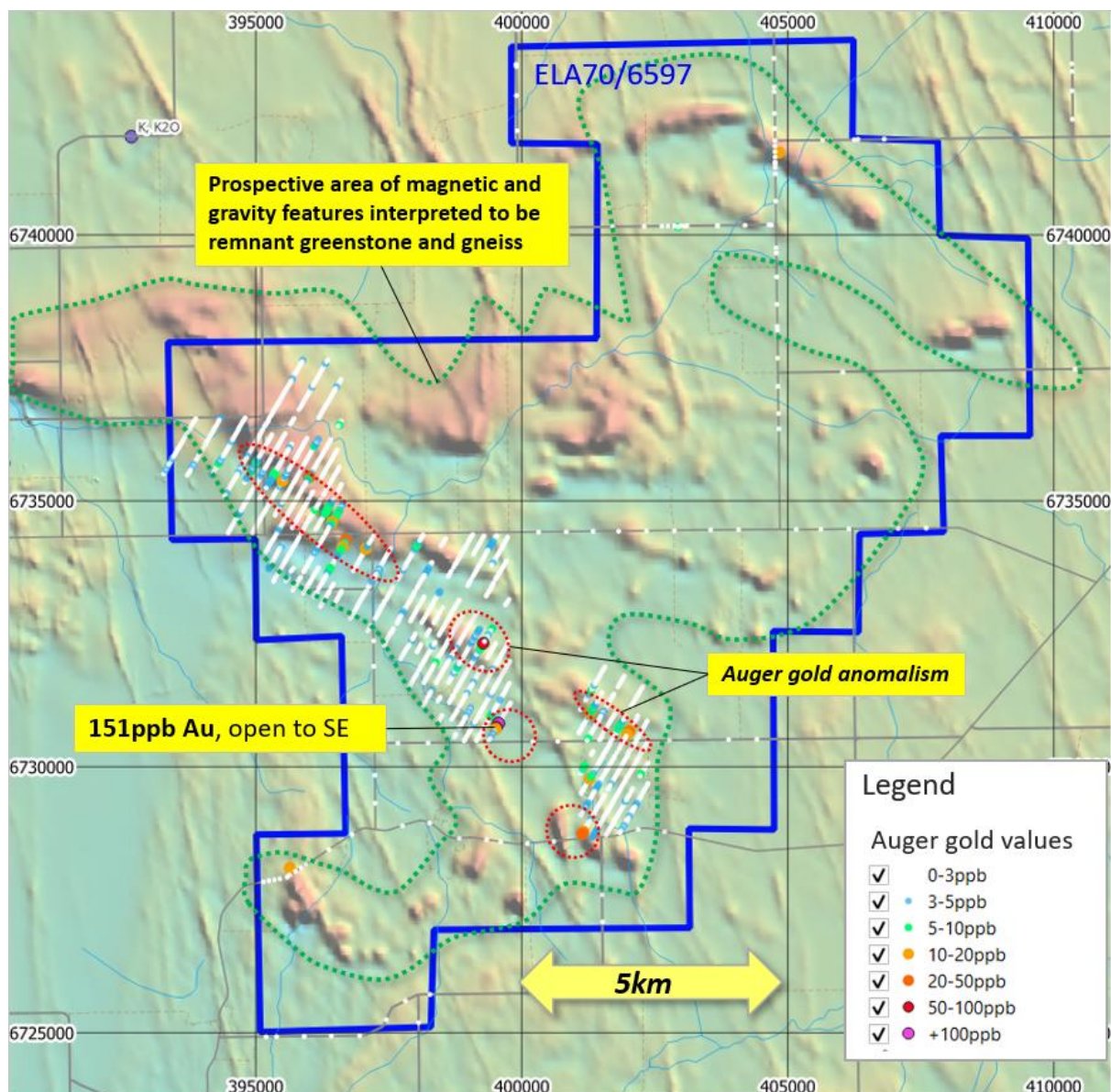


Figure 5. Three Springs Project – new exploration licence application with all historical auger sampling and gold anomalism on aeromagnetic imagery.

Details of historical auger sampling and past exploration at the Three Springs Project are given in **Appendix 2**.

Table 1. Significant historical drill intercepts Rocky Ridge Gold Prospect.

Hole ID	MGA East	MGA North	Intercept	From (m)
06LAAC058	447889	6716402	3m @ 0.24g/t Au	18
06LAVR017	447939	6715902	9m @ 0.21g/t Au	0
		<i>and</i>	3m @ 0.73g/t Au	21
06LAVR018	447889	6715902	3m @ 0.31g/t Au	0
06LAVR019	447839	6715902	3m @ 0.37g/t Au	18
06LAVR024	447589	6715902	3m @ 0.46g/t Au	6
06LAVR026	447489	6715902	3m @ 0.25g/t Au	15
07PEAC163	448015	6716301	2m @ 0.21g/t Au	33
07PEAC170	448117	6716501	6m @ 0.53g/t Au	39
07PEAC171	448094	6716501	3m @ 0.32g/t Au	33
07PEAC335	448258	6716401	3m @ 0.21g/t Au	42
07PEAC339	448119	6716401	3m @ 0.25g/t Au	27
07PEAC355	447917	6716201	3m @ 0.22g/t Au	42
07PEAC364	447956	6716001	3m @ 0.21g/t Au	36
07PEAC365	447933	6716001	3m @ 0.39g/t Au	36
07PEAC366	447912	6716001	6m @ 0.29g/t Au	0
07PEAC367	447888	6716001	6m @ 0.62g/t Au	0
07PEAC368	447870	6716001	6m @ 0.50g/t Au	0
		<i>and</i>	6m @ 0.98g/t Au	24
07PEAR005	447947	6715801	3m @ 0.25g/t Au	0
07PEAR009	447874	6715801	1m @ 0.56g/t Au EOH	18
07PEAR030	447481	6715805	1m @ 0.29g/t Au EOH	21
07PEAR045	447880	6716101	12m @ 0.30g/t Au	24
07PEAR046	447861	6716101	3m @ 0.21g/t Au	33
07PEAR047	447841	6716096	3m @ 0.25g/t Au	30
07PEAR061	447574	6716101	3m @ 0.34g/t Au EOH	27
07PEAR069	448065	6716301	2m @ 0.25g/t Au	27
07PEAR072	447812	6716301	3m @ 0.23g/t Au	3
07PEAR122	448458	6716651	7m @ 2.52g/t Au EOH	9
07PEAR130	448338	6716651	3m @ 0.27g/t Au	0
07PEAR187	448474	6716601	2m @ 0.52g/t Au EOH	15
07PEAR240	448551	6716751	3m @ 0.25g/t Au	0
07PEAR242	448524	6716751	7m @ 1.14g/t Au EOH	15
07PEAR258	448471	6716551	3m @ 0.57g/t Au	3
07PEAR260	448451	6716551	1m @ 0.23g/t Au EOH	9
07PEAR282	447851	6716001	6m @ 0.68g/t Au	0
07PEAR283	447835	6716001	6m @ 0.38g/t Au	0
07PEAR308	447764	6716201	2m @ 0.29g/t Au EOH	33
07PEAR309	447746	6716201	6m @ 0.45g/t Au	27
07PERC001	448486	6716651	1m @ 0.21g/t Au	60
07PERC002	448431	6716651	1m @ 0.37g/t Au	14
07PERC004	448176	6716501	2m @ 0.36g/t Au	20
07PERC005	448181	6716516	1m @ 0.26g/t Au	78
07PERC008	448041	6716516	6m @ 0.29g/t Au	100
07PERC008	448041	6716516	1m @ 0.24g/t Au	109
07PEVR082	449951	6717301	3m @ 0.31g/t Au	15

Note: Table 1 intercepts are calculated at a 0.20g/t Au cut off, allowing for 2m (or one composite sample) internal dilution.

Table 2. All historical drilling details Rocky Ridge exploration licence.

Hole ID	MGA E	MGA N	Dip	Azi	Depth (m)	Hole ID	MGA E	MGA N	Dip	Azi	Depth (m)
06LAAC053	447639	6716402	-90	0	39	07PEAR071	447846	6716301	-60	270	34
06LAAC054	447689	6716402	-90	0	40	07PEAR072	447812	6716301	-60	270	28
06LAAC055	447739	6716402	-90	0	33	07PEAR073	447784	6716301	-60	270	29
06LAAC056	447789	6716402	-90	0	22	07PEAR074	447755	6716301	-60	270	38
06LAAC057	447839	6716402	-90	0	21	07PEAR075	447717	6716301	-60	270	27
06LAAC058	447889	6716402	-90	0	23	07PEAR076	447690	6716301	-60	270	31
06LAAC059	447939	6716402	-90	0	34	07PEAR077	447659	6716301	-60	270	35
06LAVR001	448039	6715552	-90	0	19	07PEAR078	447624	6716301	-60	270	27
06LAVR002	447989	6715552	-90	0	33	07PEAR079	447597	6716301	-60	270	29
06LAVR003	447939	6715552	-90	0	22	07PEAR080	447568	6716301	-60	270	31
06LAVR004	447889	6715552	-90	0	15	07PEAR081	447538	6716301	-60	270	31
06LAVR005	447839	6715552	-90	0	27	07PEAR088	448751	6716851	-60	270	28
06LAVR006	447789	6715552	-90	0	26	07PEAR089	448723	6716851	-60	270	35
06LAVR007	447739	6715552	-90	0	26	07PEAR090	448688	6716851	-60	270	25
06LAVR008	447689	6715552	-90	0	16	07PEAR091	448666	6716851	-60	270	34
06LAVR009	447639	6715552	-90	0	16	07PEAR092	448632	6716851	-60	270	22
06LAVR010	447589	6715552	-90	0	14	07PEAR093	448610	6716851	-60	270	30
06LAVR011	447539	6715552	-90	0	27	07PEAR094	448595	6716851	-60	270	30
06LAVR012	447489	6715552	-90	0	27	07PEAR095	448580	6716851	-60	270	27
06LAVR013	447439	6715552	-90	0	30	07PEAR096	448566	6716851	-60	270	25
06LAVR014	447389	6715552	-90	0	30	07PEAR097	448553	6716851	-60	270	24
06LAVR015	448039	6715902	-90	0	36	07PEAR098	448541	6716851	-60	270	24
06LAVR016	447989	6715902	-90	0	32	07PEAR099	448501	6716851	-60	270	31
06LAVR017	447939	6715902	-90	0	31	07PEAR100	448485	6716851	-60	270	34
06LAVR018	447889	6715902	-90	0	28	07PEAR101	448468	6716851	-60	270	27
06LAVR019	447839	6715902	-90	0	21	07PEAR102	448454	6716851	-60	270	31
06LAVR020	447789	6715902	-90	0	24	07PEAR103	448438	6716851	-60	270	31
06LAVR021	447739	6715902	-90	0	19	07PEAR104	448422	6716851	-60	270	30
06LAVR022	447689	6715902	-90	0	20	07PEAR105	448407	6716851	-60	270	33
06LAVR023	447639	6715902	-90	0	24	07PEAR106	448390	6716851	-60	270	31
06LAVR024	447589	6715902	-90	0	21	07PEAR107	448374	6716851	-60	270	34
06LAVR025	447539	6715902	-90	0	8	07PEAR108	448357	6716851	-60	270	35
06LAVR026	447489	6715902	-90	0	19	07PEAR109	448322	6716851	-60	270	25
06LAVR027	447439	6715902	-90	0	16	07PEAR110	448297	6716851	-60	270	33
06LAVR028	447539	6711652	-90	0	14	07PEAR111	448264	6716851	-60	270	38
06LAVR029	447589	6711652	-90	0	19	07PEAR112	448236	6716851	-60	270	36
06LAVR030	447639	6711652	-90	0	17	07PEAR113	448200	6716851	-60	270	33
06LAVR031	447689	6711652	-90	0	18	07PEAR114	448167	6716851	-60	270	36
06LAVR032	447739	6711652	-90	0	21	07PEAR115	448641	6716651	-60	270	31
06LAVR033	447789	6711652	-90	0	31	07PEAR116	448610	6716651	-60	270	26
06LAVR034	447839	6711652	-90	0	19	07PEAR117	448584	6716651	-60	270	28
06LAVR035	447889	6711652	-90	0	10	07PEAR118	448556	6716651	-60	270	29
06LAVR036	447939	6711652	-90	0	11	07PEAR119	448503	6716651	-60	270	13
06LAVR037	447439	6712902	-90	0	24	07PEAR120	448488	6716651	-60	270	14
06LAVR038	447489	6712902	-90	0	33	07PEAR121	448473	6716651	-60	270	16
06LAVR039	447539	6712902	-90	0	31	07PEAR122	448458	6716651	-60	270	16
06LAVR040	447589	6712902	-90	0	24	07PEAR123	448443	6716651	-60	270	15
06LAVR041	447639	6712902	-90	0	27	07PEAR124	448428	6716651	-60	270	17
06LAVR042	447689	6712902	-90	0	31	07PEAR125	448413	6716651	-60	270	23
06LAVR043	447739	6712902	-90	0	30	07PEAR126	448398	6716651	-60	270	17
06LAVR044	447539	6714652	-90	0	23	07PEAR127	448383	6716651	-60	270	19
06LAVR045	447589	6714652	-90	0	20	07PEAR128	448368	6716651	-60	270	18
06LAVR046	447639	6714652	-90	0	15	07PEAR129	448353	6716651	-60	270	20
06LAVR047	447689	6714652	-90	0	18	07PEAR130	448338	6716651	-60	270	10
06LAVR048	447739	6714652	-90	0	12	07PEAR131	448323	6716651	-60	270	34
06LAVR049	447789	6714652	-90	0	7	07PEAR132	448306	6716651	-60	270	25
06LAVR050	447839	6714652	-90	0	10	07PEAR133	448291	6716651	-60	270	33

06LAVR051	447889	6714652	-90	0	7	07PEAR134	448274	6716651	-60	270	39
06LAVR052	447939	6714652	-90	0	7	07PEAR135	448254	6716651	-60	270	34
07PEAC148	448263	6716501	-60	270	46	07PEAR136	448505	6716501	-60	270	20
07PEAC149	448240	6716501	-60	270	45	07PEAR137	448485	6716501	-60	270	21
07PEAC150	448217	6716501	-60	270	48	07PEAR138	448464	6716501	-60	270	34
07PEAC151	448193	6716501	-60	270	51	07PEAR139	448430	6716501	-60	270	18
07PEAC152	448167	6716501	-60	270	48	07PEAR140	448412	6716501	-60	270	19
07PEAC153	448237	6716651	-60	270	36	07PEAR141	448393	6716501	-60	270	20
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07PEAC156	448007	6716133	-60	270	56	07PEAR144	448342	6716501	-60	270	40
07PEAC157	447979	6716133	-60	270	53	07PEAR145	448322	6716501	-60	270	43
07PEAC158	447952	6716133	-60	270	51	07PEAR146	448300	6716501	-60	270	32
07PEAC159	447926	6716133	-60	270	51	07PEAR147	448284	6716501	-60	270	41
07PEAC160	447900	6716133	-60	270	45	07PEAR177	448601	6716601	-60	270	29
07PEAC161	448046	6716301	-60	270	31	07PEAR178	448586	6716601	-60	270	29
07PEAC162	448030	6716301	-60	270	30	07PEAR179	448569	6716601	-60	270	28
07PEAC163	448015	6716301	-60	270	35	07PEAR180	448556	6716599	-60	270	27
07PEAC164	447997	6716301	-60	270	42	07PEAR181	448543	6716599	-60	270	25
07PEAC165	447976	6716301	-60	270	39	07PEAR182	448527	6716599	-60	270	24
07PEAC166	447956	6716301	-60	270	32	07PEAR183	448518	6716599	-60	270	18
07PEAC167	447940	6716301	-60	270	34	07PEAR184	448509	6716599	-60	270	18
07PEAC168	447923	6716301	-60	270	31	07PEAR185	448497	6716601	-60	270	28
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07PEAC170	448117	6716501	-60	270	46	07PEAR187	448474	6716601	-60	270	17
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07PEAC174	448033	6716501	-60	270	38	07PEAR191	448434	6716601	-60	270	15
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07PEAC312	448734	6716751	-60	270	36	07PEAR197	448372	6716601	-60	270	23
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07PEAC314	448698	6716751	-60	270	32	07PEAR199	448348	6716601	-60	270	22
07PEAC315	448682	6716751	-60	270	32	07PEAR200	448337	6716601	-60	270	22
07PEAC316	448666	6716751	-60	270	34	07PEAR201	448326	6716601	-60	270	21
07PEAC317	448649	6716751	-60	270	34	07PEAR202	448315	6716601	-60	270	21
07PEAC318	448632	6716751	-60	270	26	07PEAR203	448304	6716601	-60	270	24
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07PEAC320	448604	6716751	-60	270	31	07PEAR205	448275	6716601	-60	270	32
07PEAC321	448588	6716751	-60	270	29	07PEAR206	448259	6716601	-60	270	27
07PEAC322	448573	6716751	-60	270	27	07PEAR207	448651	6716701	-60	270	25
07PEAC323	448559	6716751	-60	270	29	07PEAR208	448638	6716701	-60	270	25
07PEAC324	448278	6716551	-60	270	42	07PEAR209	448625	6716701	-60	270	31
07PEAC325	448257	6716551	-60	270	48	07PEAR210	448609	6716701	-60	270	28
07PEAC326	448233	6716551	-60	270	45	07PEAR211	448595	6716701	-60	270	30
07PEAC327	448210	6716551	-60	270	46	07PEAR212	448580	6716701	-60	270	29
07PEAC328	448187	6716551	-60	270	49	07PEAR213	448565	6716701	-60	270	27
07PEAC329	448121	6716546	-60	270	36	07PEAR214	448551	6716701	-60	270	24
07PEAC330	448103	6716546	-60	270	33	07PEAR215	448539	6716701	-60	270	22
07PEAC331	448086	6716546	-60	270	40	07PEAR216	448528	6716701	-60	270	18
07PEAC332	448066	6716546	-60	270	36	07PEAR217	448518	6716701	-60	270	18
07PEAC333	448306	6716401	-60	270	48	07PEAR218	448508	6716701	-60	270	14
07PEAC334	448282	6716401	-60	270	48	07PEAR219	448498	6716701	-60	270	13
07PEAC335	448258	6716401	-60	270	45	07PEAR220	448488	6716701	-60	270	13
07PEAC336	448235	6716401	-60	270	48	07PEAR221	448478	6716701	-60	270	11
07PEAC337	448211	6716401	-60	270	54	07PEAR222	448468	6716701	-60	270	9
07PEAC338	448184	6716401	-60	270	52	07PEAR223	448458	6716701	-60	270	15
07PEAC339	448119	6716401	-60	270	44	07PEAR224	448448	6716701	-60	270	13
07PEAC340	448097	6716401	-60	270	38	07PEAR225	448438	6716701	-60	270	12
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07PEAC343	448040	6716401	-60	270	39	07PEAR228	448408	6716701	-60	270	10
07PEAC344	448020	6716401	-60	270	38	07PEAR229	448398	6716701	-60	270	10
07PEAC345	448001	6716401	-60	270	30	07PEAR230	448388	6716701	-60	270	15
07PEAC346	447986	6716401	-60	270	31	07PEAR231	448378	6716701	-60	270	18
07PEAC347	447970	6716401	-60	270	32	07PEAR232	448368	6716701	-60	270	20
07PEAC348	448080	6716201	-60	270	46	07PEAR233	448358	6716701	-60	270	25
07PEAC349	448057	6716201	-60	270	45	07PEAR234	448345	6716701	-60	270	30
07PEAC350	448034	6716201	-60	270	42	07PEAR235	448330	6716701	-60	270	33
07PEAC351	448013	6716201	-60	270	47	07PEAR236	448313	6716701	-60	270	36
07PEAC352	447989	6716201	-60	270	48	07PEAR237	448295	6716701	-60	270	36
07PEAC353	447965	6716201	-60	270	51	07PEAR240	448551	6716751	-60	270	25
07PEAC354	447939	6716201	-60	270	44	07PEAR241	448538	6716751	-60	270	27
07PEAC355	447917	6716201	-60	270	45	07PEAR242	448524	6716751	-60	270	22
07PEAC356	447894	6716201	-60	270	35	07PEAR243	448513	6716751	-60	270	18
07PEAC357	447876	6716201	-60	270	36	07PEAR244	448503	6716751	-60	270	18
07PEAC358	447858	6716201	-60	270	36	07PEAR245	448493	6716751	-60	270	16
07PEAC359	447840	6716201	-60	270	41	07PEAR246	448483	6716751	-60	270	12
07PEAC360	447818	6716201	-60	270	39	07PEAR247	448473	6716751	-60	270	18
07PEAC361	448101	6716001	-60	270	32	07PEAR248	448463	6716751	-60	270	13
07PEAC362	448085	6716001	-60	270	36	07PEAR249	448453	6716751	-60	270	12
07PEAC363	448067	6716001	-60	270	43	07PEAR250	448443	6716751	-60	270	15
07PEAC364	447956	6716001	-60	270	45	07PEAR251	448433	6716751	-60	270	11
07PEAC365	447933	6716001	-60	270	41	07PEAR252	448423	6716751	-60	270	15
07PEAC366	447912	6716001	-60	270	47	07PEAR253	448413	6716751	-60	270	12
07PEAC367	447888	6716001	-60	270	35	07PEAR254	448403	6716751	-60	270	11
07PEAC368	447870	6716001	-60	270	32	07PEAR255	448501	6716551	-60	270	9
07PEAR001	448051	6715801	-60	270	34	07PEAR256	448491	6716551	-60	270	7
07PEAR002	448017	6715801	-60	270	26	07PEAR257	448481	6716551	-60	270	9
07PEAR003	447991	6715801	-60	270	21	07PEAR258	448471	6716551	-60	270	10
07PEAR004	447970	6715801	-60	270	23	07PEAR259	448461	6716551	-60	270	8
07PEAR005	447947	6715801	-60	270	19	07PEAR260	448451	6716551	-60	270	10
07PEAR006	447928	6715801	-60	270	18	07PEAR261	448441	6716551	-60	270	13
07PEAR007	447910	6715807	-60	270	21	07PEAR262	448431	6716551	-60	270	12
07PEAR008	447890	6715801	-60	270	16	07PEAR263	448421	6716551	-60	270	11
07PEAR009	447874	6715801	-60	270	19	07PEAR264	448411	6716551	-60	270	13
07PEAR010	447855	6715801	-60	270	19	07PEAR265	448401	6716551	-60	270	11
07PEAR011	447845	6715801	-60	270	25	07PEAR266	448391	6716551	-60	270	23
07PEAR012	447832	6715801	-60	270	20	07PEAR267	448378	6716551	-60	270	23
07PEAR013	447822	6715801	-60	270	19	07PEAR268	448365	6716551	-60	270	28
07PEAR014	447801	6715801	-60	270	12	07PEAR269	448351	6716551	-60	270	26
07PEAR015	447781	6715801	-60	270	13	07PEAR270	448338	6716551	-60	270	24
07PEAR016	447741	6715801	-60	270	10	07PEAR271	448326	6716551	-60	270	29
07PEAR017	447721	6715801	-60	270	15	07PEAR272	448311	6716551	-60	270	33
07PEAR018	447701	6715801	-60	270	23	07PEAR273	448294	6716551	-60	270	31
07PEAR019	447681	6715801	-60	270	27	07PEAR274	448351	6716401	-60	270	42
07PEAR020	447661	6715801	-60	270	24	07PEAR275	448329	6716401	-60	270	45
07PEAR021	447641	6715801	-60	270	25	07PEAR277	448051	6716001	-60	270	37
07PEAR022	447621	6715801	-60	270	18	07PEAR278	448032	6716001	-60	270	34
07PEAR023	447601	6715801	-60	270	17	07PEAR279	448015	6716001	-60	270	37
07PEAR024	447581	6715801	-60	270	17	07PEAR280	447996	6716001	-60	270	42
07PEAR025	447561	6715801	-60	270	20	07PEAR281	447975	6716001	-60	270	37
07PEAR026	447541	6715801	-60	270	19	07PEAR282	447851	6716001	-60	270	31
07PEAR027	447521	6715801	-60	270	22	07PEAR283	447835	6716001	-60	270	26
07PEAR028	447505	6715806	-60	270	28	07PEAR284	447822	6716001	-60	270	30
07PEAR029	447491	6715805	-60	270	19	07PEAR285	447807	6716001	-60	270	26
07PEAR030	447481	6715805	-60	270	22	07PEAR286	447794	6716001	-60	270	27
07PEAR031	447466	6715805	-60	270	19	07PEAR287	447780	6716001	-60	270	24
07PEAR032	447456	6715805	-60	270	19	07PEAR288	447768	6716001	-60	270	24
07PEAR033	447446	6715805	-60	270	22	07PEAR289	447751	6716001	-60	270	24
07PEAR034	447433	6715804	-60	270	22	07PEAR290	447739	6716001	-60	270	20
07PEAR035	447422	6715801	-60	270	25	07PEAR291	447729	6716001	-60	270	25
07PEAR036	447397	6715801	-60	270	24	07PEAR292	447716	6716001	-60	270	26
07PEAR037	447373	6715801	-60	270	34	07PEAR293	447703	6716001	-60	270	27

07PEAR038	447337	6715801	-60	270	30	07PEAR294	447689	6716001	-60	270	28
07PEAR039	447308	6715801	-60	270	31	07PEAR295	447675	6716001	-60	270	27
07PEAR040	448123	6716135	-60	270	36	07PEAR296	447661	6716001	-60	270	28
07PEAR041	448087	6716138	-60	270	41	07PEAR297	447647	6716001	-60	270	27
07PEAR042	448046	6716138	-60	270	46	07PEAR298	447633	6716001	-60	270	23
07PEAR043	448024	6716133	-60	270	36	07PEAR299	447620	6716001	-60	270	14
07PEAR044	448007	6716133	-60	270	36	07PEAR300	447610	6716001	-60	270	14
07PEAR045	447880	6716101	-60	270	38	07PEAR301	447600	6716001	-60	270	8
07PEAR046	447861	6716101	-60	270	39	07PEAR302	447590	6716001	-60	270	11
07PEAR047	447841	6716096	-60	270	38	07PEAR303	447580	6716001	-60	270	10
07PEAR048	447822	6716096	-60	270	38	07PEAR304	447570	6716001	-60	270	11
07PEAR049	447803	6716101	-60	270	37	07PEAR305	447560	6716001	-60	270	11
07PEAR050	447783	6716101	-60	270	33	07PEAR306	447801	6716201	-60	270	37
07PEAR051	447766	6716101	-60	270	33	07PEAR307	447782	6716201	-60	270	36
07PEAR052	447751	6716101	-60	270	38	07PEAR308	447764	6716201	-60	270	35
07PEAR053	447731	6716101	-60	270	32	07PEAR309	447746	6716201	-60	270	40
07PEAR054	447715	6716101	-60	270	42	07PEAR310	447726	6716201	-60	270	39
07PEAR055	447700	6716100	-60	270	33	07PEAR311	447706	6716201	-60	270	30
07PEAR056	447683	6716100	-60	270	35	07PERC001	448486	6716651	-60	270	106
07PEAR057	447665	6716101	-60	270	32	07PERC002	448431	6716651	-60	90	70
07PEAR058	447659	6716101	-60	270	15	07PERC003	448551	6716651	-60	270	100
07PEAR059	447644	6716101	-60	270	32	07PERC004	448176	6716501	-60	270	28
07PEAR060	447612	6716101	-60	270	38	07PERC005	448181	6716516	-60	268	154
07PEAR061	447574	6716101	-60	270	30	07PERC006	447941	6716101	-60	270	170
07PEAR062	447544	6716101	-60	270	37	07PERC007	447901	6715801	-60	270	80
07PEAR063	447507	6716101	-60	270	35	07PERC008	448041	6716516	-50	93	160
07PEAR064	447472	6716101	-60	270	30	07PEVR082	449951	6717301	-90	0	20
07PEAR065	447441	6716101	-60	270	40	07PEVR083	449951	6717351	-90	0	16
07PEAR066	447391	6716101	-60	270	45	07PEVR084	449951	6717401	-90	0	25
07PEAR067	448121	6716301	-60	270	35	07PEVR085	449951	6717451	-90	0	28
07PEAR068	448086	6716301	-60	270	42	07PEVR086	449951	6717501	-90	0	25
07PEAR069	448065	6716301	-60	270	38	07PEVR087	449951	6717651	-90	0	24
07PEAR070	447876	6716301	-60	270	30						

Approved for release by the Board of Directors, EnegeX Ltd.

Nick Castleden, Director
12 March 2024

Appendix 1: JORC Code (2012 Edition), Assessment and Reporting Criteria

Perenjori Rocky Ridge Prospect Area

Section 1: Sampling Techniques and Data

Criteria	JORC Code Explanation	Explanation
Sampling Techniques	- Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. - Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. - Aspects of the determination of mineralisation that are Material to the Public Report. - In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	- Dominion Mining Rocky Ridge RC, AC and RAB drilling was collected at 1m intervals and sampled as 5m composites for RC, and 3m composites for AC and RAB drilling. 1m bottom of hole samples were collected for AC and RAB holes. Mineralised RC composite samples were later sampled at 1m intervals. DMIRS WAMEX reports did not indicate if the samples were split or contain sample weights. - Dominion Mining Rocky Ridge auger samples were collected from depths between 0.1m to 9.0m but were predominantly collected from a depth of less than 1.5m. Preference was given to collecting nodular calcrete, although rare in some areas, or in the absence of calcrete, laterite, lag and then soil. - No information was found for the Dominion Mining Rocky Ridge drilling for the assessment of representivity of the sampling.
Drilling Techniques	Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).	- Dominion Mining Rocky Ridge RC drilling was completed by Grimwood Davies drill contractor. - Dominion Mining Rocky Ridge AC and RAB drilling was completed by Drillpower drill contractor. - Dominion Mining Rocky Ridge auger drilling was completed using a trailer mounted auger rig. - Further drilling details are not publicly available.
Drill sample recovery	- Method of recording and assessing core and chip sample recoveries and results assessed. - Measures taken to maximise sample recovery and ensure representative nature of the samples. - Whether a relationship exists between sample recovery and grade and whether sample bias	EnegeX have no knowledge of the sample recovery from the Dominion Mining Rocky Ridge drilling. No record of sample recovery has been identified.

Criteria	JORC Code Explanation	Explanation
	<i>may have occurred due to preferential loss/gain of fine/coarse material.</i>	
Logging	• <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> • <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i> • <i>The total length and percentage of the relevant intersections logged.</i>	• Dominion Mining Rocky Ridge RC, AC and RAB drill chips were qualitatively logged for lithology, mineralogy, mineralisation, weathering, alteration and colour. • Dominion Mining Rocky Ridge auger samples were logged for regolith type.
Sub-sampling techniques and sample preparation	• <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> • <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> • <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> • <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> • <i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i> • <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	• Dominion Mining Rocky Ridge RC, AC and RAB drill samples from WAMEX report A075819 were collected as grab samples and the samples from the WAMEX report A078444 are spear samples. • Information pertaining to Dominion Mining Rocky Ridge drilling data with respect to splitting, QAQC procedures, representivity of the sub-samples, duplicate samples, sample sizes and moisture content, laboratory preparation or any other quality control work was not identified in publicly available information.
Quality of assay data and laboratory tests	• <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> • <i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> • <i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	• Information pertaining to Dominion Mining Rocky Ridge drill samples laboratory preparation was not identified from publicly available information. • Laboratory analysis for all of the Dominion Mining Rocky Ridge drilling was completed by Genalysis Laboratories, Maddington. The RC, AC and RAB composite samples were analysed for Au using either S/AAS or B/SAAS (aqua regia digest) and all bottom of hole samples were assayed for multi-elements (Au, Ag, As, Cr, Cu, Mo, Ni, Sb, Sn, Ti, Zr, W and Zn) using B/ICP MS/OES. • The Dominion Mining Rocky Ridge auger samples were analysed using B/ETA (Au), B/AAS (Ars, Cu, Pb), AT/AAS (Cr, Ni, Zn) or AT/MS (Bi, Mo, Sn, Te, W). • The details of the methods used for assaying and laboratory procedures are unknown so it is unknown if they are appropriate. • No records of any QAQC (use of blanks, standards, duplicates etc.) is recorded in the

Criteria	JORC Code Explanation	Explanation
		WAMEX source documents for the Dominion Mining Rocky Ridge drilling. The accuracy, precision, or bias in the analyses is unknown.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i>	- Energex could not find any information that verified anomalous intersections or results from the Dominion Mining Rocky Ridge drilling. No holes were twinned. Two RC holes were scissored with additional RC holes. - Primary data for Dominion Mining Rocky Ridge drilling was abstracted from digital spreadsheets and reports from publicly available DMIRS datasets and there were no details on any data procedures or protocols or adjustments to assays.
Location of data points	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> <i>Specification of the grid system used.</i> <i>Quality and adequacy of topographic control.</i>	- All of the Dominion Mining Rocky Ridge drill hole location data was collected in GDA94 Zone 50. - A Garmin GPS76 GPS ($\pm 5\text{m}$ accuracy) was used to locate drill hole collar positions. - The downhole survey file in DMIRS WAMEX report number A078444 pertaining to the Dominion Mining Rocky Ridge RC holes does not contain downhole survey data. It is assumed downhole surveys were not completed.
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i> <i>Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> <i>Whether sample compositing has been applied.</i>	- Dominion Mining Rocky Ridge RC, AC and RAB drilling has been completed at a variable hole spacing of between 10m to 30m and line spacing of 50m to 100m. AC and RAB samples were collected as 3m composites with an end of hole sample. RC samples were collected as 5m composites with follow up 1m samples if composite results were anomalous. - The Dominion Mining auger drill holes have been spaced at 100m with 200m spaced lines and lessor 100m and 400m spaced lines. - The data collected is insufficient for a Mineral Resource estimation or classification.
Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	- The orientation of mineralised structures has not been established with a high degree of certainty. - Most of the Dominion Mining Rocky Ridge drill samples have been collected from weathered rock which may be depleted or enriched in mineralisation compared to samples collected in fresh rock.
Sample security	<i>The measures taken to ensure sample security.</i>	Energex have no knowledge of measures taken by Dominion Mining to ensure sample security.

Criteria	JORC Code Explanation	Explanation
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	EnegeX has no knowledge of any external audits or reviews of the Dominion Mining sampling techniques and data. EnegeX has not carried out any audits or reviews of the historical sampling techniques.

Section 2: Reporting of Exploration Results

Criteria	JORC Code explanation	Explanation
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	- Results reported in this announcement are from exploration license E70/6591 that is under application, to which EnegeX's wholly owned subsidiary Diamandia Pty Ltd has a 100% interest. - The tenement is situated within the Yamatji Nation Indigenous Land Use Agreement area. - The tenement is current and in good standing with all statutory commitments being met as and when required. - There are no known impediments to obtaining a license to operate pending the normal approvals process.
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	- Dominion Mining completed roadside sampling within the project area and a more detailed soil auger grid within E70/6526 between 2003 and 2006. The data has not been released to the public. - Dominion Mining completed soil auger drill programs over the Rocky Ridge Prospect in 2006/2007 within E70/6591 and another program in 2007 over E70/6591 and E70/6527. A small auger grid extending coverage to the south within E70/6591 was completed in 2010. The details of the work completed can be found within DMIRS WAMEX reports A099006 and A078444 respectively. - Dominion Mining completed a series of 329 RAB holes and 98 AC holes between 2006 and 2007 and 8 RC holes in 2010 over the Rocky Ridge Prospect. The details of the work completed can be found within WAMEX reports A075819 and A078444.
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	- The project is located in the Eastern Lake Grace Terrane of the southwest Yilgarn Province. - The tenement covers an interpreted extension of the Koolanooka Hills/Bowgarder Hills succession/greenstone belt defined by regional magnetic highs. The project lies to the south of the main mapped greenstone outcrops. - Drilling at the Rocky Ridge Au Prospect has intersected a series of felsic to mafic rocks interpreted to be granulite facies.

Criteria	JORC Code explanation	Explanation
		The mineralisation at Rocky Ridge is interpreted to be of orogenic style and is hosted within quartz veins and shear zones with minor associated sulphides.
Drill hole Information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <i>easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> <i>dip and azimuth of the hole</i> <i>down hole length and interception depth</i> <i>hole length.</i> <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	- The Dominion Mining Rocky Ridge AC and RAB holes includes 427 drill holes. In the interest of reporting only the information which is relevant (drilling that occurred in areas that are believed to have gold mineralisation potential), the full series of drill holes are not listed here. Information regarding relevant holes is listed where necessary in the body of the text and any excluded information has been deemed unimportant with regards to the purpose of the text. This data was sourced from publicly available documents – DMIRS (Western Australia) WAMEX Reports A075819 and A078444. - The positions of all 8 RC holes and AC and RAB holes are listed in Table 2. - The Dominion Mining Rocky Ridge auger hole samples were not collected as intervals and can essentially be considered as being point samples. The location of significant results is shown in the body of this report. The full drill hole details can be found in WAMEX report numbers A099006 and A078444.
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	- All intersections are calculated by a weighted average technique according to the sample lengths. High grades have not been cut. - Reported intersections for historical data has been calculated from relevant DMIRS data files. - Aggregate intercepts have not been used.
Relationship between mineralisation widths and intercept lengths	<i>These relationships are particularly important in the reporting of Exploration Results.</i> <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this</i>	- All intersections are reported as down hole lengths. True widths are not known with certainty. - The orientation of mineralisation has not been established with a high degree of certainty due to only 8 RC holes being drilled. Preliminary indications are the primary mineralisation dips steeply to the east. Weak flat lying supergene

Criteria	JORC Code explanation	Explanation
	<i>effect (e.g. 'down hole length, true width not known').</i>	mineralisation within pisolitic gravel and shallow saprolite may also be present.
Diagrams	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Relevant diagrams have been included within the main body of text.
Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	Only selected results have been discussed in the text from the Dominion Mining Rocky Ridge drilling where these have been identified as potentially significant in the context of this report. The vast majority of drill holes, although they may provide geological and geochemical information, do not directly indicate the presence of undiscovered mineralisation, and so are not discussed in the report in any detail.
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	There is no other exploration data which is considered material to the results reported in this document.
Further work	<i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	- Future exploration programs are under development. - Refer to main body of this document.

Appendix 2: JORC Code (2012 Edition), Assessment and Reporting Criteria

Three Springs Project

Section 1: Sampling Techniques and Data

Criteria	JORC Code Explanation	Explanation
Sampling Techniques	- Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. - Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. - Aspects of the determination of mineralisation that are Material to the Public Report. - In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	- Past auger sampling exploration work completed by S2 Resources Ltd can be found in WAMEX report A133699. - S2 Resources 2022 auger drilling samples were collected from an approximate depth of 50cm to 150cm. A bulk sample of approximately 500g was collected in a calico bag and a fraction was then sieved to -180 microns to produce a 150g sample collected into a geochemical paper bag. The -180 micron sample was analysed by pXRF on site and then sent to a laboratory for fire assay analysis. DMIRS WAMEX reports did not indicate if the pXRF instrument was calibrated.
Drilling Techniques	Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).	The S2 Resources 2022 drilling was completed using the auger drill method, by contractor Gyro Drilling. No further details of the drilling method were identified.
Drill sample recovery	- Method of recording and assessing core and chip sample recoveries and results assessed. - Measures taken to maximise sample recovery and ensure representative nature of the samples. - Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to	EnegeX have no knowledge of the sample recovery from the S2 Resources 2022 auger drilling. No record of sample recovery has been identified.

Criteria	JORC Code Explanation	Explanation
	<i>preferential loss/gain of fine/coarse material.</i>	
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i> <i>The total length and percentage of the relevant intersections logged.</i>	Geological logging data for the S2 Resources 2022 auger program has not been identified from DMIRS WAMEX reports.
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> <i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i> <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	- All of the samples collected in the S2 Resources 2022 auger program were collected as a nominal 500g bulk sample in a calico bag. The samples were then sieved to -180 microns to produce a 150g sample that was placed in a paper bag for pXRF analysis. The samples were later sent to the Minanalytical Laboratory in Canning Vale for further analysis. - A sample sieve size of -180 microns is considered appropriate for XRF analysis. - EnegeX have not identified any information regarding laboratory sample preparation, moisture content, field quality control procedures or grain size of material sampled for the S2 Resources 2022 auger program.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> <i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> <i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	- The S2 Resources 2022 auger program samples were analysed on site using an Olympus Delta portable pXRF for a multi-element suite (Mg, Al, Si, P, S, K, Ca, Ti, V, Cr, Mn, Fe, Co, Ni, Cu, Zn, As, Se, Rb, Sr, Y, Zr, Nb, Mo, Ag, Cd, Sn, Sb, Ta, W, Hg, Pb, Bi, Th, U). Beam times were set to 35 seconds and it is unknown if any calibration factors were used. - Laboratory analysis for the S2 Resources 2022 auger program samples was completed by Minanalytical, Canning Vale. Samples were analysed for Au, Pt and Pd by Fire Assay method FA25MS. The methods used for assaying and laboratory procedures are considered appropriate and to industry standards. - No records of any QAQC (use of blanks, standards, duplicates etc.) is recorded in the DMIRS WAMEX reports for the pXRF or laboratory analysis for the S2 Resources 2022 auger program.

Criteria	JORC Code Explanation	Explanation
Verification of sampling and assaying	- The verification of significant intersections by either independent or alternative company personnel. - The use of twinned holes. - Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. - Discuss any adjustment to assay data.	- Enegex could not find any information that verified anomalous results from the S2 Resources 2022 auger program. No holes were twinned. - Primary data for the S2 Resources 2022 auger program was abstracted from digital spreadsheets and reports from publicly available DMIRS datasets and there were no details on any data procedures or protocols or adjustments to assays.
Location of data points	- Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. - Specification of the grid system used. - Quality and adequacy of topographic control.	- S2 Resources 2022 auger program location data was collected in MGA94 Zone 50. - Enegex have no knowledge of the survey method used by S2 Resources to locate sample points.
Data spacing and distribution	- Data spacing for reporting of Exploration Results. - Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. - Whether sample compositing has been applied.	- S2 Resources 2022 auger program samples were collected at a sample spacing of 40m and a line spacing of between 200m and 400m. The sampling covered a strike length of approximately 11km. The samples were not composited. - The data collected is insufficient for a Mineral Resource estimation or classification.
Orientation of data in relation to geological structure	- Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. - If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	- The S2 Resources 2022 auger program lines are orientated at a high angle to the main magnetic features in the area. - The location and orientation of mineralised lithological units or structures is unknown.
Sample security	The measures taken to ensure sample security.	Enegex have no knowledge of measures taken by S2 Resources for their 2022 auger program to ensure sample security.
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	Enegex has no knowledge of any external audits or reviews of the S2 Resources 2022 auger

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		program. EnegeX has not carried out any audits or reviews of the historical sampling techniques.

Section 2: Reporting of Exploration Results

Criteria	JORC Code explanation	Explanation
Mineral tenement and land tenure status	- Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. - The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	- Results reported in this announcement are from exploration license E70/6597 that is under application, to which EnegeX's wholly owned subsidiary Diamandia Pty Ltd has a 100% interest. - The tenement is situated within the Yamatji Nation Indigenous Land Use Agreement area. - The tenement is current and in good standing with all statutory commitments being met as and when required. - There are no known impediments to obtaining a license to operate pending the normal approvals process.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	- Historical exploration in the Three Springs area focused on talc mineralisation to the west of the tenement area. - Dominion Mining completed roadside sampling within the tenement, the location of which are shown in diagrams in the body report. - S2 Resources collected a total of 1833 auger soil samples in 2022 within the tenement area. Samples anomalous in Cu, Ni, Cr, PGE and Au were identified. - S2 Resources engaged GEM Geophysics in 2022 to complete a 526 station MLEM survey within the tenement area. No response consistent with a bedrock conductor was identified. - Exploration work completed by S2 Resources can be found in WAMEX report A133699.
Geology	Deposit type, geological setting and style of mineralisation.	- The tenement is located adjacent the western margin of the Yilgarn Craton. - The predominant rock types are Archean granitic gneiss with subordinate sedimentary gneiss. - Minor Moora Group sediments occur in the far west of the tenement. - The Darling Fault is located approximately 7km to the west, and north south trending splays are interpreted to intersect the tenement area. - Talc deposits including historical mines occur to the west of the tenement within the Moora Group sediments. The Three Springs Talc Mine is currently being actively mined. The Arrino Copper deposit occurs 27km to the west, at the contact of a siliclastic gneiss and sediments of the Yandaanooka Group. No

Criteria	JORC Code explanation	Explanation
		known mineral deposits occur within the tenement.
Drill hole Information	- A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: - easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar - dip and azimuth of the hole - down hole length and interception depth - hole length. - If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	The S2 Resources 2022 auger holes were drilled to a depth of between 50cm and 150cm. Samples were not collected as intervals and can essentially be considered as being point samples. The location of significant results are shown in the body of this announcement. The full drill hole details can be found in the WAMEX report number A133699.
Data aggregation methods	- In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. - Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. - The assumptions used for any reporting of metal equivalent values should be clearly stated.	Not applicable to this report.
Relationship between mineralisation widths and intercept lengths	- These relationships are particularly important in the reporting of Exploration Results. - If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. - If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').	Not applicable as no widths or intersections have been reported.
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These	- Not applicable as no widths or intersections have been reported. - Sample locations for samples with significant assay results are provided within this report.

Criteria	JORC Code explanation	Explanation
	<i>should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Location plans of the main areas of interest are contained within this report.
Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	Only selected results have been discussed in the text from the S2 Resources 2022 auger program where these have been identified as being potentially significant in the context of the announcement. The vast majority of drill holes, although they may provide geological and geochemical information, do not directly indicate the presence of undiscovered mineralisation, and so are not discussed in the report in any detail.
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	There is no other exploration data which is considered material to the results reported in this document.
Further work	<i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	- Future exploration programs are under development. - Refer to main body of this document.