

Press Release 20 June 2023

PJSC Polyus Changes in senior management

PJSC Polyus (LSE, MOEX – PLZL) ("Polyus", the "Company") announces that Victor Drozdov, who has served as the Company's Director, Communications and Investor Relations, since 2016, steps down from his role. Mr. Drozdov will also resign from the Board of Directors of the Company effective 21 of June 2023.

Alexey Vostokov, Chief Executive Officer of PJSC Polyus, commented:

"On behalf of the Polyus team, I would like to thank Victor for his dedicated service to our Company and efforts in working with our stakeholders. We wish him all the best for his next endeavours."

Polyus

Polyus is a Top-5 global gold mining company by production volumes and the largest gold miner in terms of attributable gold ore reserves. The Company has the lowest production costs among major global gold producers. Its principal operations are located in Siberia and the Russian Far East: Krasnoyarsk, Irkutsk and Magadan regions and the Republic of Sakha (Yakutia).

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Forward-looking statements

This announcement may contain "forward-looking statements" concerning Polyus and/or Polyus Group. Generally, the words "will", "may", "should", "could", "would", "can", "continue", "opportunity", "believes", "expects", "intends", "anticipates", "estimates" or similar expressions identify forward-looking statements. The forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Forward-looking statements include statements relating to future capital expenditures and business and management strategies and the expansion and growth of Polyus' and/or Polyus Group's operations. Many of these risks and uncertainties relate to factors that are beyond Polyus' and/or Polyus Group's ability to control or estimate precisely and therefore undue reliance should not be placed on such statements which speak only as of the date of this announcement. Polyus and/or any Polyus Company assumes no obligation in respect of, and does not intend to update, these forward-looking statements, except as required pursuant to applicable law.