

Press Release 25 July 2023

PJSC Polyus

Cancellation of DR listing and admission to trading

PJSC Polyus ("Polyus", or the "Company") further to the announcement made by it on 26 June 2023, today announces that the UK Financial Conduct Authority has cancelled the listing on the Official List and the London Stock Exchange has cancelled the admission to trading on its Main Market of the following Company's depositary receipts:

Regulation S Global Depositary Receipts (ISIN US73181M1172); Rule 144A Global Depositary Receipts (ISIN US73181M1099); and Level I American Depositary Receipts (ISIN US73181P1021),

with effect from 8:00 a.m. (London time) today, 25 July 2023.

Polyus

Polyus is a Top-5 global gold mining company by production volumes and the largest gold miner in terms of attributable gold ore reserves. The Company has the lowest production costs among major global gold producers. Its principal operations are located in Siberia and the Russian Far East: Krasnoyarsk, Irkutsk and Magadan regions and the Republic of Sakha (Yakutia).

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Forward looking statement

This announcement may contain "forward-looking statements" concerning Polyus and/or Polyus Group. Generally, the words "will", "may", "should", "could", "would", "can", "continue", "opportunity", "believes", "expects", "intends", "anticipates", "estimates" or similar expressions identify forward-looking statements. The forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Forward-looking statements include statements relating to future capital expenditures and business and management strategies and the expansion and growth of Polyus' and/or Polyus Group's operations. Many of these risks and uncertainties relate to factors that are beyond Polyus' and/or Polyus Group's ability to control or estimate precisely and therefore undue reliance should not be placed on such statements which speak only as of the date of this announcement. Polyus and/or any Polyus Company assumes no obligation in respect of, and does not intend to update, these forward-looking statements, except as required pursuant to applicable law.