

24 April 2007

Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Appointment of Ottmar Weiss as an Independent Director

Energy One Chairman, Ian Ferrier, is pleased to announced that the Board has appointed Mr Ottmar Weiss as an Independent Non Executive Director of Energy One Limited.

"This appointment adds significant commercial, strategic and risk management experience to the company at a time when the energy industry is undergoing rapid change and consolidation."

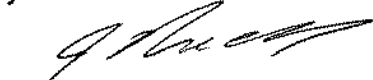
Ottmar Weiss previously worked for Macquarie Bank for 20 years, the last 12 of which were in the capacity as an Executive Director. Mr Weiss was the Group Head of Equity Markets and was also a member of Macquarie Bank's Executive Committee.

In his role at Macquarie, Ottmar had overall global responsibility for all aspects of the Equity Markets Group, and during his tenure he oversaw a period of significant international growth and equity derivative product development.

Mr Weiss was also a past Chairman of the Australian Securities Lending Association, and a Panel member of the Australian Financial Markets Association's Derivatives Committee.

"Given Energy One's existing business model and anticipated growth, having someone of Mr Weiss's experience on the Board will provide valuable input on the challenges we will undoubtedly face as we continue to move forward" said Mr Ferrier.

Joshua Rudd



Company Secretary