

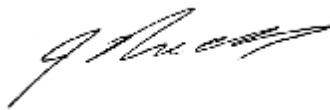
Date: 17 June 2009

ASX Release

EOL Signs New customer for Provision of ETRM Solution

EOL has signed a Licensing and Support agreement with a vertically integrated energy company. EOL will supply the new customer with Energy Trading and Risk Management (ETRM) software for the purpose of assisting the customer in managing its wholesale energy.

The company has been actively marketing this software solution and is pleased with this development. This contract demonstrates EOL's commitment to developing quality enterprise solutions to service the needs of major energy sector clients in Australia and New Zealand.



Joshua Rudd
Company Secretary