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EnergyAustralia goes live with EOL's contract energy trading platform

Energy One Limited (ASX: EOL) is pleased to announce that EnergyAustralia has now successfully completed the implementation of the *EnergyOneTrading* contracts management system. The project, commenced in late 2014, has been delivered on-time and on-budget.

EnergyAustralia is part of Hong-Kong listed China Light & Power Group (HKX:00002 CLP). As one of the largest energy retailers in Australia, EnergyAustralia provides electricity and gas to some 2.6M customers, backed by a portfolio of energy generation and storage facilities including coal, gas and wind assets.

EnergyAustralia uses the *EnergyOneTrading* system to capture, value and settle the company's wholesale energy trades.

EOL's Managing Director, Mr Shaun Ankers, said; "It is a privilege working with companies such EnergyAustralia to deliver world-class software systems. Our goal is to deliver value to our clients with deployments that are on-time and on-budget. Working closely with EnergyAustralia to deliver this major transformational project on a timeline measured not in years, but in months, emphasises our ability to provide blue-chip customers with the best energy trading software in the market".

About EnergyOneTrading

Generators and retailers of energy must buy and sell via the NEM pool. Hence, there exists a need for the efficient capture, valuation and settlement of complex energy hedging derivatives such as swaps, options and futures as well as exotic bilateral and OTC instruments such as sculpted or metered trades. Australia has some of the most complex derivatives of any electricity market in the world. Unlike other commodities, electricity cannot be stored in bulk and the market therefore operates on a half-hourly model where the price of electricity is split into 48 pricing periods per day.

Over the tenor of such a multi-year trade-contract, this creates the need for systems to cope with enormous quantities of data and an ability to reliably and efficiently value and settle those trades to manage counterparty and market risk as well as for compliance purposes. *EnergyOneTrading* is the leading energy trading and risk management (ETRM) system operating in the NEM today and is responsible for managing more than 20% of the outstanding energy contracts in the NEM. The system is also compatible with the Western Australian electricity market and for all Australian gas markets.

Energy One Limited

Shaun Ankers

Managing Director