

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Energy One Ltd

ACN/ARSN 37 076 583 018

1. Details of substantial holder(1)

Name Ian Douglas Ferrier

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 03/06/2020

The previous notice was given to the company on 22/07/2014

The previous notice was dated 28/07/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares (FPO)	6,492,162	36.49%	7,478,828	30.42%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/10/2019	Sonpine Pty Ltd (Ian Ferrier Super Fund A/C)	DRP Allotment	\$181,670	FPO 98,200	98,200
26/10/2018	Sonpine Pty Ltd (Ian Ferrier Super Fund A/C)	DRP Allotment	\$118,850	FPO 113,190	113,190
27/10/2017	Sonpine Pty Ltd (Ian Ferrier Super Fund A/C)	DRP Allotment	\$58,246	FPO 117,836	117,836
03/06/2020	Polding Pty Ltd	Direct Share Placement	\$880,000	FPO 400,000	400,000
21/10/2019	Polding Pty Ltd	DRP Allotment	\$16,648	FPO 8,999	8,999
26/10/2018	Polding Pty Ltd	DRP Allotment	\$10,892	FPO 10,373	10,373
27/10/2017	Polding Pty Ltd	DRP Allotment	\$5,338	FPO 10,799	10,799
21/10/2019	Ian Douglas Ferrier	DRP Allotment	\$4,348	FPO 2,350	2,350
26/10/2018	Ian Douglas Ferrier	DRP Allotment	\$2,844	FPO 2,709	2,709
27/10/2017	Ian Douglas Ferrier	DRP Allotment	\$1,394	FPO 2,820	2,820
02/11/2016	Ian Douglas Ferrier	Share Rights Vesting	\$24,615	FPO 76,923	76,923
02/11/2015	Ian Douglas Ferrier	Share Rights Vesting	\$23,769	FPO 62,500	62,500
21/10/2019	Sonpine Pty Ltd	DRP Allotment	\$4,087	FPO 2,209	2,209
26/10/2018	Sonpine Pty Ltd	DRP Allotment	\$2,673	FPO 2,546	2,546
31/10/2019	Pacific Custodians Pty Ltd	Share Rights Vesting	\$22,784	FPO 23,723	23,723
21/10/2019	Pacific Custodians Pty Ltd	DRP Allotment	\$1,519	FPO 821	821
31/10/2018	Pacific Custodians Pty Ltd	Share Rights Vesting	\$31,424	FPO 50,668	50,668

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Ian Douglas Ferrier	Ian Douglas Ferrier	Ian Ferrier	Self	FPO 147,302	147,302
Polding Pty Ltd	Polding Pty Ltd	Ian Ferrier – as beneficial owner	Relevant interest under section 608 (1) of the Corporations Act as a holder of the shares.	FPO 963,968	963,968
Sonpine Pty Ltd	Sonpine Pty Ltd	Ian Ferrier – as beneficial owner	Relevant interest under section 608 (1) of the Corporations Act as a holder of the shares.	FPO 138,455	138,455
Sonpine Pty Ltd (Ian Ferrier Super Fund A/C)	Sonpine Pty Ltd	Ian Ferrier – as beneficial owner	Relevant interest under section 608 (1) of the Corporations Act as a holder of the shares.	FPO 6,153,891	6,153,891
Ian Douglas Ferrier	Pacific Custodians Pty Ltd	Ian Ferrier – as beneficial owner	Relevant interest under section 608 (1) of the Corporations Act as a holder of the shares.	FPO 75,212	75,212

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Pacific Custodians Pty Ltd	Beneficiary of Energy One Employee Share Trust

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ian Douglas Ferrier	C/- BRI Ferrier (NSW) Pty Ltd GPO Box 7079 SYDNEY NSW 2001
Polding Pty Ltd	Macquarie Apartments, Unit 52, 155 Macquarie Street, Sydney, NSW, 2000
Sonpine Pty Ltd	C/- BRI Ferrier (NSW) Pty Ltd GPO Box 7079 SYDNEY NSW 2001
Sonpine Pty Limited <Ian Ferrier Super Fund A/C>	C/- BRI Ferrier (NSW) Pty Ltd GPO Box 7079 SYDNEY NSW 2001
Pacific Custodians Pty Ltd	c/- EPS Operations, Locked Bag A14, Sydney South, NSW, 1235

Signature

Print name	Ian Ferrier	capacity	Director
Sign here		date	04/06/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.