

ASX Announcement

20 June 2024

Energy One Entitlement Offer Update

Energy One Limited (ASX: EOL) ("EOL" or "the Company") wishes to provide an update to the outcome of the non-renounceable 1 for 28 fully underwritten entitlement offer ("Entitlement Offer") at \$4.05 per share announced 27 May 2024. EOL advises that following further investigation about shareholder eligibility, a placement of 26,879 ("Placement") shares to a sophisticated institutional investor will be made by the Company on or about Tuesday 25 June 2024.

The shares will be issued from EOL's 15% issuing capacity (reducing that capacity by 26,879 shares and 0.6%) at \$4.05 per share (the same share price as the Entitlement Offer) to raise an incremental \$108,860 with total shares issued under the Entitlement Offer and this Placement equating to 1,100,716 shares and gross proceeds of \$4.458 million.

For further information please contact

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