



Electro Optic Systems Holdings Limited

A.C.N. 092 708 364

Suite 2, Level 12, 75 Elizabeth Street, Sydney NSW 2000

Tel +61 2 9233 3915 Fax +61 2 9232 3411

<http://www.eos-aus.com>

5 August 2011

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sirs,

Cancellation of Unlisted Options

Electro Optic Systems Holdings Limited (ASX:EOS; OTC:EOPSY) reports the cancellation of 234,000 unlisted options over ordinary shares in the Company, which had been granted to employees of the Company who have since resigned.

The details of the cancelled options are as follows:

ASX Code	Number of Options	Exercise Price	Expiry Date
EOSAI	234,000	\$1.30	8 December 2013

There are still 1,566,000 of this series of options on issue.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Ian Dennis', is written over a horizontal line.

Ian Dennis
Director