DOURADO RESOURCES LIMITED

21st February 2011

SUCCESSFUL LISTING OF ECLIPSE URANIUM LTD CREATING VALUE FOR DOURADO RESOURCES LTD

- **Eclipse successfully lists on the ASX.**
- **Dourado holds 27 million fully paid shares (38.16%) of Eclipse.**
- **Adds considerable value to Dourado's balance sheet.**
- **Eclipse controls 8910km^2 of tenements in the Northern Territory prospective for uranium and rare earths.**

Dourado Resources Ltd (**ASX**: DUO) ("Dourado" or "the Company") is pleased to announce the successful ASX listing of Eclipse Uranium Ltd (**ASX**: EUL or "Eclipse"). Quotation of Eclipse securities commenced on the 17th February 2011 at 9:30am (WST). This successful listing adds a significant asset to Dourado's balance sheet.

Dourado holds 38.16% of Eclipse (or 27,000,000 fully paid shares).

Eclipse controls in excess of 8,910 km^2 of tenements in the Northern Territory. The tenements from 6 projects and include:

- The Eclipse Project (5,438km^2) located in the southern and north eastern parts of the Ngalia Basin.
- The Pine Creek Project (1,114km^2) located in various areas around the Pine Creek Oregon.
- The West Arnhem Project (110km^2) located in the West Arnhem region.
- The North Arunta Project (1,580km^2) located in the North Arunta region.
- The Lake MacKay Project (159km^2) located in the Lake MacKay region.
- The Canning Basin Project (516km^2) located in the Canning Basin region.

Eclipse Uranium projects are close to established infrastructure including railways, shipping ports, highways, power stations and populated areas. The Company's objective is to provide rapid capital growth through mineral discoveries and development of economic deposits in Australia and overseas.

These holdings are prospective for uranium and Rare Earths Elements (REE). Recent changes to REE production and demand within China has changed the market for this contemporary commodity. As global demand increases, and China limits exports to feed its local demand, new resources are being sought in other countries such as Australia.

The state of Australian uranium exports is also in the media again as the Federal Resource Minister, Martin Ferguson, made public his opinion that the Labor government should lift the ban on the sale of uranium to India. Mr. Ferguson also said that he is asking Labor government to change its uranium sales policy for India only and he is not forcing the Labor government to lift its ban of uranium sale to countries outside the nuclear non- proliferation treaty.

About Dourado Resources Limited

Dourado Resources Limited is an Australian company with a portfolio of quality gold, copper and uranium exploration assets.

As a gold explorer Dourado is focusing on a high quality package of tenements in the Mid-West Region of Western Australia with initial efforts being directed at two particularly prospective areas at Mooloogool and Sabbath and Garden Gully 160km and 20km respectively north of Meekatharra.

Dourado projects are in reasonably close proximity to established infrastructure including railways, shipping ports, highways, power stations and populated areas. The Company's objective is to provide rapid capital growth through mineral discoveries and development of economic deposits in Australia.

For more information please visit the website at: http://www.dourado.com.au/