CareersMultiList

Ms Luxmy Wigneswaran
Senior Adviser, Listings (Sydney)
Australian Stock Exchange
20 Bridge St
Sydney NSW 2000

Thursday 3rd February 2011.

Dear Lux,

In response to your letter dated 1st February 2011.

1. I became aware of the new listing guidelines shortly after my appointment as Company Secretary, after receiving a forward of the Companies Update on or shortly after 9th December. Unfortunately it was not possible to call a Directors' meeting before Christmas, and the Board did not meet in January.
I was absent from the office on annual leave from 24th December 2010 until 4th January 2011 and again from 17th January until 27th January, and Daniel was absent during the time in between when I was in the office, so when Daniel Riley received the email over the Christmas break he was unable to discuss with me at the time.

2. After receiving your email, the policy was subsequently lodged on Thursday 3rd February 2011.

If you require any further information or clarification, please give me a call on 1300 666-177 or email me at michaels@careersmultilist.com.au

Regards,

MShillito

Michael Shillito
Company Secretary

ASX Compliance Pty Limited
ABN 26 087 780 489
20 Bridge Street
Sydney NSW 2000
PO Box H224
Australia Square
NSW 1215

Telephone 61 2 9227 0390
Facsimile 61 2 9241 7620
www.asx.com.au

1 February 2011

Mr Michael Shillito
Company Secretary
Careers Multilist Limited
Level 13
276 Pitt Street
Sydney NSW 2000

By Email

Dear Michael,

Careers Multilist Limited (the "Company") – Trading Policy Disclosure

We refer to the following.

1. Listing rule 12.9, effective from 1 January 2011, which states as follows:

   An entity must have a trading policy that complies with the requirements of ASX listing rule 12.12. An entity must give its trading policy to the company announcements office for release to the market.

2. Listing rule 12.12, effective from 1 January 2011, which states as follows:

   At a minimum, an entity's trading policy must include the following information:

   12.12.1 The entity's closed periods.

   12.12.2 The restrictions on trading that apply to the entity's key management personnel.

   12.12.3 Any trading which is not subject to the entity's trading policy.

   12.12.4 Any exceptional circumstances in which the entity's key management personnel may be permitted to trade during a prohibited period with prior written clearance.

   12.12.5 The procedures for obtaining prior written clearance for trading under rule 12.12.4.

3. *Guidance Note 27 – "Trading Policies"*, which was published to assist listed entities to comply with their obligations under listing rules 12.9, 12.10 and 12.12.

4. The Companies Update dated 13 August 2010, notifying listed entities of their obligation to comply with the requirements in listing rules 12.9 and 12.12, effective from 1 January 2011.

5. The Companies Update dated 9 December 2010, reminding listed entities of their obligation to comply with the requirements in listing rules 12.9 and 12.12, effective from 1 January 2011.

6. My emails dated 30 December 2010 (to Mr Daniel Riley) and 19 January 2011, and my phone call of 12 January 2011, reminding the Company of its obligation to lodge a copy of its trading policy with ASX Limited ("ASX").

ASX COMPLIANCE

ASX attaches particular importance to encouraging a consistently high standard of listed entities' disclosure in respect of trading policies.

Our records indicate that, despite the reminders mentioned above, the Company has not yet lodged with ASX a trading policy in compliance with listing rules 12.9 and 12.12.

In the circumstances, ASX requires the Company to answer the following questions:

1. Please explain why the Company has not lodged a trading policy with ASX.

2. Please advise when the Company expects to lodge a trading policy with ASX in compliance with listing rules 12.9 and 12.12.

Your response should be sent to me by email at luxmy.wigneswaran@asx.com.au or by facsimile on facsimile number (02) 9241 7620. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (i.e. before 9.30 a.m. A.E.D.T.) on Friday, 4 February 2011.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and should separately address each of the questions asked.

ASX advises that it intends to suspend all listed entities who have not complied with the listing rule 12.9 requirement before the commencement of trading (i.e. 10.00 a.m. A.E.D.T.) on Monday, 14 February 2011. ASX notes that any such suspension in quotation of securities will continue until the listed entity releases to the market a trading policy that is compliant with the listing rules.

If you have any queries about this letter, please contact me immediately.

Yours sincerely,

(sent electronically without signature)

Lux Wigneswaran

Senior Adviser, Listings (Sydney)