CareersMultiList

ASX Announcement
28 May 2012

CAREERS MULTILIST ANNOUNCES SHARE PURCHASE PLAN TO RAISE $0.6M

Careers MultiList Limited ("**Careers MultiList**" or the "**Company**") announced today a share purchase plan ("**SPP**") to provide existing eligible shareholders in the Company with the opportunity to subscribe for up to $15,000 worth of new shares in Careers MultiList ("**New Shares**") at an offer price of $0.11 per share.

SPP Details

Under the SPP, eligible shareholders will have an opportunity to subscribe for a parcel of New Shares in $1,000 increments from a minimum of $1,000 up to a maximum of $15,000. The subscription price of $0.11 per New Share represents a discount of approximately 8% to the Company's closing share price of $0.12 per share on 25 May 2012, the last full ASX trading day prior to the announcement of the SPP. New Shares will be issued free of brokerage or other transaction costs.

The proceeds from the SPP will be used by the Company to:

- repay part of the debt arising from the payment by the Company of the earn out consideration for the acquisition of Lester Australia Limited in March 2012; and

- provide general working capital for the Company's expected growth.

The SPP will open on Friday, 1 June 2012 and will close on Monday, 25 June 2012. Australian and New Zealand based shareholders registered at 7pm (Sydney time) on Friday, 25 May 2012 will be eligible to participate in the SPP.

The total amount to be raised pursuant to the SPP will be capped at $0.6 million. If total applications for the SPP exceed $0.6 million, Careers MultiList intends to scale back partly or entirely on a pro rata basis the amount raised through the SPP, subject to the minimum allotment of $1,000 per eligible shareholder.

Taylor Collison Limited has underwritten $0.5 million of the SPP with the support of professional and sophisticated investors. All of the Company's directors intend to participate in the SPP.
An SPP Booklet containing full details of the SPP offer will be mailed to eligible shareholders shortly.

Key SPP Dates

7:00pm, Friday, 25 May 2012	Record Date for SPP
Friday 1 June 2012	SPP Booklet mailed to eligible shareholders
9:00am, Friday 1 June 2012	Offer opens
5:00pm, Monday, 25 June 2012	Offer closes. Application Forms must be received by the Registry or BPAY® payment must be received by no later than 5.00pm (Sydney time)
Friday, 29 June 2012	Allotment of New Shares
Monday, 2 July 2012	Despatch holding statements / confirmation advice

Note: these dates are indicative only and may be varied by the Company without notice to shareholders

For further information, please contact:

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Or visit the Company's website www.careersmultilist.com.au

Sincerely,

Daniel Riley
Managing Director
On behalf of the Board