CML Group

CML Group Limited (ASX:CGR)

17 November 2015

RESULTS OF THE 2015 ANNUAL GENERAL MEETING OF CML GROUP LIMITED

In accordance with ASX listing rule 3.13.2 and Section 251AA of the Corporations Act 2001, CML Group Limited advises of the results of the resolutions considered at the Annual General Meeting held on 17 November 2015. Voting on all resolutions was conducted on a poll. All resolutions were passed.

Sincerely,

Steve Shin
Company Secretary

ABOUT CML GROUP

The Company delivers finance, payroll & employment solutions, enabling its clients to focus on and succeed in their core activities.

The Finance division undertakes ‘factoring’ or ‘receivables finance’. Through the factoring facility the Company provides an advance payment of up to 80% of a client’s invoice to help their business overcome the cash pressure of delivering goods or services in advance of payment from their customer (often 30 to 60 days). This is a flexible line of credit that is utilized in line with sales volume. The Company will consider an additional advance to a client (above the usual 80%) on occasion, for an additional fee and when there is adequate security from the client to cover the position.

The Payroll & Employment division provides ‘managed employment’ services to clients that do not wish to engage their workforce directly, generally as they do not have the processes, systems, insurances or desire to employ directly. This division also includes labour sourcing through recruitment agency panel management, project management and a migration practice.

CML GROUP LIMITED
2015 Annual General Meeting
Tuesday, 17 November 2015
Voting Results

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	**Resolution Type**	**For**	**Against**	**Proxy's Discretion**	**Abstain**	**For**	**Against**	**Abstain***	**Carried / Not Carried**
1 That the Remuneration Report for FY15 be adopted	Ordinary	2,385,416 87.79%	86,079 3.17%	245,510 9.04%	324,654	3,241,807 92.31%	270,107 7.69%	324,654	Carried
2 Re-election of Director - Mr Richard Farrington	Ordinary	2,693,956 90.20%	47,193 1.58%	245,510 8.22%	55,000	29,595,109 99.84%	47,193 0.16%	55,000	Carried
3 Re-election of Director - Mr Geoff Sam	Ordinary	2,693,956 90.20%	47,193 1.58%	245,510 8.22%	55,000	29,646,159 99.84%	47,193 0.16%	55,000	Carried
4 Placement Capacity Refresh	Ordinary	1,980,022 88.10%	62,500 2.78%	205,046 9.12%	27,000	28,825,312 99.78%	62,500 0.22%	27,000	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.