CARBINE TUNGSTEN

ASX ANNOUNCEMENT

20 November 2015

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

NOTICE UNDER SECTION 708A(5) OF THE CORPORATONS ACT 2001

Carbine Tungsten Limited (ASX:CNQ, "the Company") has today issued 43,000,000 fully paid ordinary shares at $0.025 per share to Lanstead Capital LP ("Lanstead") in accordance with the subscription agreement entered into with Lanstead announced to the market today.

Accordingly, the Company gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (the Act) that:

a) The abovementioned securities were issued without disclosure to investors under Part 6D.2 of the Act.

b) As at the date of this notice, the Company has complied with:

   (i) The provisions of Chapter 2M of the Act as they apply to the Company; and,

   (ii) Section 674 of the Act; and

c) As at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act that is reasonable for investors and their professional advisors to find in a disclosure document.

Yours faithfully

David W Clark

David Clark
Company Secretary