

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **EQ RESOURCES LTD**ACN/ARSN **77 115 009106****1. Details of substantial holder (1)**Name **PHEIM ASSET MANAGEMENT (M) SDN. BHD.**

ACN/ARSN (if applicable)

The holder became a substantial holder on **17/12/2021****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	67,453,336	67,453,336	5.0182%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Banque Degroof Luxembourg for AC 23 & 28 Maybank Nominees (Tempatan) Sdn Bhd for AC 89,90,91,212,213 Maybank Nominees (Tempatan) Sdn Bhd for AC 75,76,95,203,238 CIMB Group Nominees (Tempatan) Sdn Bhd for AC 251	Relevant interest arises under 608 (power to exercise or to dispose and /or voting)	67,453,336 shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Banque Degroof Luxembourg for AC 23 & 28 Maybank Nominees (Tempatan) Sdn Bhd for AC 89,90,91,212,213 Maybank Nominees (Tempatan) Sdn Bhd for AC 75,76,95,203,238	AC23,28,75,76,89,90,91,95,203,212,213,238,251	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	67,453,336 shares

CIMB Group Nominees (Tempatan) Sdn Bhd for AC 251			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
	12/07/2021	0.031		
	13/07/2021	0.031		
	14/07/2021	0.0305		
	15/07/2021	0.03		
	15/07/2021	0.03		
	21/07/2021	0.0298		
	21/07/2021	0.0298		
	22/07/2021	0.03		
	09/08/2021	0.041		
	09/08/2021	0.041		
	11/08/2021	0.0423		
	11/08/2021	0.0423		
	12/08/2021	0.045		
	12/08/2021	0.045		
	16/08/2021	0.0455		
	16/08/2021	0.0455		
	17/08/2021	0.0474		
	17/08/2021	0.0474		
	17/08/2021	0.0474		
	17/08/2021	0.0474		
	17/08/2021	0.0474		
	17/08/2021	0.0474		
	17/08/2021	0.0474		
	17/08/2021	0.0474		
Banque Degroof Luxembourg for AC 23 & 28	17/08/2021	0.0474		
	17/08/2021	0.0474		
	17/08/2021	0.0474		
	17/08/2021	0.0474		
Maybank Nominees (Tempatan) Sdn Bhd for AC 89,90,91,212,213	17/08/2021	0.0474		
	18/08/2021	0.048		
	18/08/2021	0.048		
	18/08/2021	0.048		
	20/08/2021	0.0525		
	20/08/2021	0.0525		
Maybank Nominees (Tempatan) Sdn Bhd for AC 75,76,95,203,238	23/08/2021	0.0508		
	23/08/2021	0.0508		
	23/08/2021	0.0508		
	23/08/2021	0.0508		
	23/08/2021	0.0508		
	23/08/2021	0.0508		
	24/08/2021	0.051		
	24/08/2021	0.051		
	24/08/2021	0.051		
	25/08/2021	0.051		
	25/08/2021	0.051		
	26/08/2021	0.0517		
	26/08/2021	0.0517		
	27/08/2021	0.052		
	07/09/2021	0.0478		
	14/09/2021	0.0483		
	14/09/2021	0.0483		
	14/09/2021	0.0483		
	15/09/2021	0.05		
	20/09/2021	0.0489		
	20/09/2021	0.0489		
	20/09/2021	0.0489		
	21/09/2021	0.0499		
	23/09/2021	0.0606		
	23/09/2021	0.0606		
	24/09/2021	0.0686		
	24/09/2021	0.0686		
	24/09/2021	0.0686		
	24/09/2021	0.0686		
	25/10/2021	0.065		
				67,453,336 shares

25/10/2021	0.065		
25/10/2021	0.065		
26/10/2021	0.065		
27/10/2021	0.065		
29/10/2021	0.066		
01/11/2021	0.065		
01/11/2021	0.065		
01/11/2021	0.065		
02/11/2021	0.0699		
02/11/2021	0.0699		
10/11/2021	0.0666		
12/11/2021	0.065		
12/11/2021	0.065		
12/11/2021	0.069		
15/11/2021	0.069		
17/11/2021	0.065		
23/11/2021	0.068		
24/11/2021	0.068		
26/11/2021	0.068		
29/11/2021	0.066		
30/11/2021	0.066		
02/12/2021	0.068		
07/12/2021	0.066		
10/12/2021	0.068		
14/12/2021	0.0565		
15/12/2021	0.0589		
17/12/2021	0.0574		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Letter Box No.18, 4 th Floor, UBN Tower, 10, Jalan P. Ramlee, 50250 Kuala Lumpur Malaysia

Signature

print name Teh Song Lai

capacity Authorised signatory

sign here

date 2022/03/29

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
-