

Appointment of New Director

27 March 2003

Equity Trustees Limited is pleased to announce the appointment of Mr Ross Illingworth as a director of the company.

Mr Illingworth has had extensive experience in the stockbroking industry since 1986, involving institutional dealing, charitable foundations, investment companies, capital markets and private clients. Over this time, he has held a number of senior positions and, at present, is a Senior Client Advisor with Bell Potter Securities Limited.

Mr Illingworth is a Certified Financial Planner and a member of the Australian Institute of Company Directors. Other interests include membership of:

- Greater Melbourne Foundation and Lord Mayor's Charitable Fund – Investment Committee
- The Howard Florey Institute – Corporate and Major Gifts Committee

Philip G Molyneux
Chairman