

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme IAS BET LTD

ACN/ARSN 006 967 502

1. Details of substantial holder(s)

Name EQUITY TRUSTEES LIMITED

ACN/ARSN (if applicable) 004 031 298

The holder ceased to be a substantial holder on 19 /09 /03

The previous notice was given to the company on 19 /03 /03

The previous notice was dated 19 /03 /03

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
19-09-03	EQT	CHG IN MARKET	REFER TO	2,464,792	4.73%
		CAPITALISATION	ANNEXURE 'A'		

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
EQUITY TRUSTEES LIMITED 004 031 298	RE - SGHPI SMALLER CO TRUST

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
EQUITY TRUSTEES LIMITED	LEVEL 2, 575 BOURKE STREET MELBOURNE VICTORIA 3000

Signature

print name TERRY RYAN

capacity COMPANY SECRETARY

sign here

date 23 / 10 /03

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IAS BET LTD - A.C.N. 006 967 502

Date of Acquisition / Disposal	Holder of Relevant Interest	Units	Cash Consideration
24-May-02	EQT	35,000	22,860
27-May-02	EQT	209,975	148,185
28-May-02	EQT	42,188	33,862
30-May-02	EQT	154,821	131,969
3-Jun-02	EQT	23,016	19,628
4-Jun-02	EQT	35,000	29,819
14-Jun-02	EQT	29,550	21,987
20-Jun-02	EQT	2,646	1,991
20-Jun-02	EQT	600	451
21-Jun-02	EQT	15,322	11,529
24-Jun-02	EQT	136,000	101,940
25-Jun-02	EQT	13,210	9,808
28-Jun-02	EQT	2,672	1,984
9-Jul-02	EQT	100,000	88,290
19-Jul-02	EQT	50,000	43,414
29-Jul-02	EQT	10,000	7,994
30-Jul-02	EQT	40,000	32,106
9-Aug-02	EQT	102,425	90,431
19-Aug-02	EQT	267,617	244,720
27-Aug-02	EQT	46,200	47,280
28-Aug-02	EQT	16,161	16,863
10-Sep-02	EQT	6,166	6,310
13-Sep-02	EQT	8,000	9,440
13-Sep-02	EQT	5,000	5,919
23-Sep-02	EQT	180,000	220,325
26-Sep-02	EQT	14,200	15,712
27-Sep-02	EQT	45,725	50,645
30-Sep-02	EQT	25,130	27,797
1-Oct-02	EQT	6,945	7,665
17-Oct-02	EQT	100,000	129,941
21-Oct-02	EQT	139,300	174,700
1-Nov-02	EQT	63,210	84,195
4-Nov-02	EQT	36,790	51,594
23-Jan-03	EQT	(50,000)	(89,703)
7-Feb-03	EQT	50,000	92,805
5-Mar-03	EQT	47,923	79,434
12-Mar-03	EQT	25,000	42,389
14-Mar-03	EQT	14,852	24,438
17-Mar-03	EQT	35,148	57,432
28-Apr-03	EQT	5,000	8,327
2-Sep-03	EQT	374,000	635,800
		2,464,792	2,742,278