



EQT RELEASE

13 January 2004

PIMCO HITS RETAIL PLATFORM THROUGH EQUITY TRUSTEES' NEW EQT PIMCO FUND SERIES

... with "Exceptional buy" rating from InvestorWeb Research and "Highly Recommended" rating from Lonsec ...

Melbourne, 13 January 2004 ... PIMCO, one of the world's leading bond managers responsible for \$A463 billion of client assets is now available to retail investors through the following EQT PIMCO Fund series:

- EQT PIMCO Australian Bond Fund
- EQT PIMCO Global Bond Fund
- EQT PIMCO Diversified Bond Fund
- EQT PIMCO Extended Markets Bond Fund
- EQT PIMCO Global Credit Fund
- EQT PIMCO Global Real Return Fund

PIMCO has firmly established itself as a leading specialist fixed income manager in Australia, building its total institutional client base to over 70 clients and more than \$A12 billion. Retail investors will now have excellent access to one of the world's premier specialist fixed income managers. In addition, investors can be confident in the knowledge that the EQT PIMCO Fund series have been reviewed and have the strong support of two of Australia's best regarded ratings agencies.

InvestorWeb Research, a division of IWL Ltd, has already reviewed some of the EQT PIMCO Funds with the EQT PIMCO Global Bond Fund and EQT PIMCO Australian Bond Fund rated as "Exceptional Buy" the highest rating awarded by IWL¹. In addition Lonsec, another premier ratings agency, awarded the EQT PIMCO Global Bond Fund a "Strong Buy" rating, again the highest possible rating.

The outcome of these ratings were based on PIMCO's proven investment process and philosophy, high quality of staff and excellent performance record.

"The EQT PIMCO Fund series will bring tremendous comfort to thousands of Australian investors who are looking to invest their money with a premier bond manager such as PIMCO," said Harvey Kalman, General Manager and Chief Investment Officer of EQT Funds Management.

"In addition, investors not only benefit from PIMCO's bond management expertise but they invest in these funds at a highly competitive fee," Mr Kalman added.

PIMCO was founded in 1971 and is based in Newport Beach, California with offices in Sydney, New York, London, Munich, Singapore and Tokyo.

Equity Trustees is a trustee company dealing in wealth management with a specialist funds management business. Equity Trustees was founded in 1888.

NOTES TO EDITORS:

For a copy of the full offer documents report contact the Administrator on 1 300 555 378 or visit www.eqt.com.au/publications.

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¹InvestorWeb Fund Ratings are of a general nature. Each client should assess, personally or with the assistance of a licensed financial adviser, as to the appropriateness of the ratings to their situation before making an investment decision. InvestorWeb Fund Ratings for the EQT funds are current as of 12 January 2004. For the latest information, visit www.investorweb.com.au.